

degree to refer to it for any sectional purpose, but simply as a matter of account which the House has a right to know. (Hear, hear.)

I now come to the relations between the Province of New Brunswick and the Dominion.

The debt of New Brunswick at the time of the Union was \$5,923,422 leaving, in order to make up its quota of ..... \$7,000,000 a balance to be paid to it, of ..... \$1,076,578

But the estimated excess of the debt of the Province beyond the \$7,000,000, is about ..... \$800,000

Hon. Mr. FISHER—That is made up by the subsidies?

Hon. Mr. ROSE—No, it is the amount of debt in excess of that with which the Province was entitled to come into the Union. The Dominion, as I have already stated, is bound to fulfil the engagements existing on the part of Nova Scotia and New Brunswick at the time of the Union. Those engagements will cause an excess on the part of New Brunswick of \$800,000 over the \$7,000,000. This excess is made up in this way:

Western extension subsidy.....	\$886,000
Eastern extension subsidy.....	360,000
Western extension stock.....	300,000
Fredericton branch.....	215,000
St. Stephen's branch balance.....	6,000
Woodstock branch balance.....	82,500
Land damages .....	20,000
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	\$1,869,500

Add, what we have had to pay of the old liabilities—

Bonds overdue in November last.....	151,970
Balances due to Barings.....	107,888
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Making a total of..... \$2,128,358

Hon. Mr. FISHER—How has the item for land damages arisen?

Hon. Mr. ROSE—I presume under an Act of the late Legislature.

Mr. JOHNSON—There is no such law in New Brunswick.

Hon. Mr. ROSE—Well, it is in the official statement of the account.

It follows, therefore, that the amount which had to be financed for on account of New Brunswick was \$2,128,358, which had to be met either in cash or at short dates, and which is now in course of payment. I will now state the present position of the account of New Brunswick. The total receipts from that Province up to the present time have been \$760,668 to which add the cash on hand at the time of the Union.... 275,542

Making the total receipts..... \$1,036,210

Hon. Mr. HOLTON—What does my hon. friend mean by receipts from New Brunswick? Are they on account of the Provincial Government?

Hon. Mr. ROSE—No, they are receipts on account of the Dominion. The payments to New Brunswick have been.... \$1,393,940

showing an excess of payments over receipts of..... \$357,730