

## Financial Statements

Canadian Commercial Bank

### CONSOLIDATED STATEMENT OF APPROPRIATIONS FOR CONTINGENCIES

For the year ended October 31 (in thousands of dollars)

	1984	1983
<b>Balance at beginning of year</b>		
Tax-allowable	\$ 22,849	\$ 20,992
Tax-paid	1,098	1,438
<b>Total</b>	23,947	22,430
<b>Changes during the year</b>		
Loss experience on loans	(25,183)	(14,507)
Provision for loan losses included in Consolidated Statement of Income	14,832	9,024
Transfer from retained earnings	3,000	7,000
<b>Net change during the year</b>	(7,351)	1,517
<b>Balance at end of year</b>		
Tax-allowable	13,555	22,849
Tax-paid	3,041	1,098
<b>Total</b>	\$ 16,596	\$ 23,947

See accompanying notes to consolidated financial statements.

### CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended October 31 (in thousands of dollars)

	1984	1983
<b>Capital Stock (Note 7)</b>		
Balance at beginning of year	\$ 48,725	\$ 38,560
Issued during the year		
Class A preferred shares	30,000	—
Common shares	423	10,165
<b>Total</b>	30,423	10,165
<b>Balance at end of year</b>	\$ 79,148	\$ 48,725
<b>Contributed Surplus</b>		
Balance at beginning of year	\$ 25,334	\$ 15,225
Addition from common share issues	346	10,109
<b>Balance at end of year</b>	\$ 25,680	\$ 25,334
<b>Retained Earnings</b>		
Balance at beginning of year	\$ 7,372	\$ 7,395
Net income for the year	804	6,505
Dividends paid	(4,065)	(2,894)
Transfer to appropriations for contingencies	(3,000)	(7,000)
Income taxes related to the above transfer (Note 8)	—	3,444
Expenses of capital stock issues, net of deferred income taxes of \$924 (1983 - \$76) (Note 8)	(999)	(78)
<b>Balance at end of year</b>	\$ 112	\$ 7,372

See accompanying notes to consolidated financial statements.