

- 3) This new fund will also permit additional support to more trade fair participation, exploratory missions, business seminars, market familiarization publications, and business associations.
- 4) We have recently appointed Mr. Michael Bell, who was posted previously to Moscow as a trade commissioner, to be our Ambassador in the U.S.S.R. The government is also adding two trade commissioners to the Embassy here in Moscow as well as expanding our U.S.S.R. headquarters staff in Ottawa.
- 5) I have invited provincial government representatives to accompany me on this visit so they can meet their Republic government counterparts to discuss existing and future tie-ups.
- 6) Canada's Export Development Corporation has put in place a \$500-million line of credit with Vnesheconombank and offers other export financing and insurance services.
- 7) Canada, like the U.S.S.R., is a founding member of the European Bank for Reconstruction and Development in which we maintain a 3 per cent shareholding. Similarly, we support the U.S.S.R.'s preparations for membership in the GATT.
- 8) My government will be actively assisting Canadian firms to participate in two international trade fairs centred on telecommunications and construction technology in Moscow next year. Last month we supported Canadian exhibitors at farm machinery and import technology shows also in Moscow.
- 9) Finally, for 1991 my officials are organizing industry delegation visits to explore resource development opportunities in the Soviet Far East and in the agrofood and the energy sectors.

The Government of Canada is just as enthusiastic as our private sector in the virtual "explosion" in the number of business visitors in both directions. There now exists an intriguing window of opportunities to examine possible joint ventures, licences to manufacture, franchises, transfer or exchange of technology agreements, strategic alliances, buy back trade, and global positioning for third country markets (for example, India).

This kind of collaboration has already proven successful for entrepreneurs present in this hall today who exercised good