



# communiqué

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## CANADIAN FIRM WINS MAJOR CONTRACT IN CHINA

The Minister for International Trade, the Honourable James Kelleher, today announced that Babcock and Wilcox Canada of Cambridge, Ontario, as part of a consortium have won a major contract for the supply of four 350 megawatt coal-fired power units to the People's Republic of China. The contract, worth approximately \$200 million Canadian, was signed today in Beijing with the Huaneng International Power Development Corporation (HIPDC), a newly formed Chinese company responsible for thermal power development in the P.R.C. Babcock and Wilcox Canada in consortium with General Electric of the United States and Ansaldo SPA of Italy won the contract against stiff international competition with ten other world class consortia including Japanese, European and other North American suppliers.

Mr. Kelleher said that in his meetings with Madame Qian Zhengying, China's Minister of Water Resources and Electric Power (MWREP) during her visit to Canada in October of last year, she confirmed that power development is a very high priority for the Chinese Government and that Canadian firms are in an excellent position to compete for major contracts in both the thermal and hydroelectric power sectors over the next few years.