

FRANCE

E.C.

	1988	1989	1990	1991	1992
Capital:					
Head of State:					
Government:					
Real GDP growth (%)	4.1	3.4	2.8	0.7	1.1
GDP per capita PPPS*	13,624	14,651	15,612	16,378	n/a
Unemployment rate (%)	10.3	9.3	8.7	9.2	10.1
Inflation rate (%)	3.6	5.1	5.6	5.2	4.4
Foreign Trade:					
	1988	1989	1990	1991	1992
Canadian exports (\$M)	11,248	11,889	12,204	11,793	11,567
Canadian imports (\$M)	16,058	14,914	15,616	14,717	14,439
Cdn dir. investment in E.C. (\$M)	11,880	15,200	18,046	19,988	n/a
E.C. dir. investment in Cda (\$M)	24,963	27,488	31,094	30,786	n/a
Immigrants received in Canada (no.)	22,000	23,555	21,638	20,800	18,076
Students in Canada (no.)	7,165	7,779	8,857	8,659	
Tourism in Canada (no.)				1,541,225	1,606,534

* PPPS = Purchasing power parity dollars

Although the extreme right did not do well in the March election, the National Assembly is now dominated by a body of deputies who are, for the most part, much more conservative than their predecessors. The shift to the right has occurred in large measure in response to domestic issues. The division of power under the cohabitation arrangement could have an adverse impact on France's ability to make compromises, particularly on agriculture, as the Uruguay Round enters its final stages.

CANADIAN INTERESTS

ii Trade and Economic

France is Canada's sixth largest trading partner. The value of Canadian exports in 1992 was just over \$1.4 billion, while imports from France were worth almost \$2.7 billion. French direct investment in Canada totalled \$3.8 billion at the end of 1991, while Canadian direct investment in France was worth \$1.7 billion.