

"Counting cash and conversions together, approximately one person in every thirteen in Canada has subscribed to Victory Loan 1941.

"The huge total of individual subscriptions indicates beyond any question that there must have been a very large number of people of modest means who, in subscribing, actually made patriotic sacrifice. This support of hundreds of thousands of average citizens is a mainstay of the nation's war effort.

"Purely as a measuring-stick Victory Loan headquarters remarked that in Victory Loan 1919 subscribers there were only 795,463, as contrasted with 851,698 recorded thus far in 1941. In the 1941 Victory Loan these subscribers have offered nearly \$711,000,000. In 1917, 869,300 subscribers tendered \$566,000,000; in 1918, 1,140,057 subscribers offered \$707,000,000; and in 1919, the Victory Loan campaign brought in 795,463 subscribers and \$653,000,000."

The total of subscriptions to the ten-year maturity was \$631,641,600 and the total of subscriptions to the short-term maturity was \$175,193,000. It is expected that when the final tally is made, it will be shown that the short-term bonds sold amount to only about 21 per cent of the sales of the long-term maturity. This is regarded by national committee officials as an entirely desirable proportion. The figures above are not the final figures. Clear evidence of the response of Canadians in all walks of life is found in the fact that excluding large corporations and financial institutions, 844,000 individuals subscribed an average of \$350 each. The average subscription, even including corporations and financial institutions, is not more than \$950. Every province exceeded the objective set for it.

The following table shows the number of persons who subscribed in each province in proportion to the population:

| | |
|--------------------------------|-----------------|
| All Canada | 1 in 13 persons |
| Alberta | 1 in 19 persons |
| British Columbia | 1 in 9 persons |
| Manitoba | 1 in 14 persons |
| New Brunswick | 1 in 19 persons |
| Nova Scotia | 1 in 16 persons |
| Ontario | 1 in 9 persons |
| Prince Edward Island | 1 in 27 persons |
| Quebec | 1 in 22 persons |
| Saskatchewan | 1 in 26 persons |