

deposited in the reserve account shall be invalidated in which case they may not be further used or traded.

### Option 3 - "Trigger"

If a question is raised on a Party's compliance with its commitments under Art. 3 KP and the Party is subsequently found to be in non compliance, any part of its assigned amount that has been transferred to other Parties under the provisions of Art. 17 KP after the point in time at which the question was raised shall be invalidated and cannot be used for the purpose of meeting commitments under Art. 3 KP, or further traded. Such questions can only be raised in particular circumstances to be defined.

[...]

### **Para 12 Review of these principles, modalities, rules and guidelines**

1. The COP shall review the principles, modalities, rules and guidelines governing the operation of the emissions trading system, as set out in paras 1-11 above. The first review shall be carried out no later than the year 2012. Further reviews shall be carried out periodically thereafter.
2. Changes in principles, modalities, rules and guidelines shall take effect in commitment periods subsequent to that of their adoption. Changes in Parties' eligibility to trade or changes pertaining to new entrants that meet the eligibility criteria may occur during the current commitment period.

### **Appendix A**

Guidelines on the establishment, maintenance and international compatibility of national systems : *to be elaborated*

### **Appendix B**

Guidelines on the establishment, maintenance and international compatibility of national registries: *to be elaborated*