

SCALES

Likelihood

Likelihood	Probability	Observed Frequency (over time)	Observed Frequency (in occurrences)
5. Almost Certain	<ul style="list-style-type: none"> Probability of the risk occurring (>90%). Occurs regularly here. 	<ul style="list-style-type: none"> On average, at least 1 incident per day 	<ul style="list-style-type: none"> On average, incidents occur in >20% of business events
4. Likely	<ul style="list-style-type: none"> Probability of the risk occurring (70% - 90%). Event has occurred here more than once, can be expected to occur in majority of circumstances, or is occurring to others in similar circumstances. 	<ul style="list-style-type: none"> On average, 1 incident per week 	<ul style="list-style-type: none"> On average, incidents occur in 10%-20 % of business events
3. Moderate	<ul style="list-style-type: none"> Probability of the risk occurring (30% - 70%). Event has occurred here before, can be expected to occur in some circumstances, or has been observed in similar circumstances. 	<ul style="list-style-type: none"> On average, 1 incident per month 	<ul style="list-style-type: none"> On average, incidents occur in 5%-10 % of business events
2. Unlikely	<ul style="list-style-type: none"> Probability of the risk occurring (10% - 30%). Event may occur under a few scenarios, has not occurred here thus far, or has occurred infrequently to others in similar circumstances. 	<ul style="list-style-type: none"> On average, 1 incident per year 	<ul style="list-style-type: none"> On average, incidents occur in 1% -5 % of business events
1. Rare	<ul style="list-style-type: none"> Probability of the risk occurring (<10%). Event is not expected to occur here, may occur in exceptional circumstances. 	<ul style="list-style-type: none"> On average, 1 incident every 3 years or more. 	<ul style="list-style-type: none"> On average, incidents occur in < 1% of business events