

HURON AND ERIE
Loan and Savings Company.

LONDON, ONT.

Capital Subscribed	\$3,000,000
Capital Paid-up	1,400,000
Reserve Fund	83,000

Money advanced on the security of Real Estate on favorable terms.
Debentures issued in Currency or Sterling.
Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.
Interest allowed on Deposits.

J. W. LITTLE, President. G. A. SOMERVILLE, Manager.

The Home Savings and Loan Company
(LIMITED).

OFFICE: No. 78 CHURCH ST. TORONTO

Authorized Capital	\$3,000,000
Subscribed Capital	2,000,000

Deposits received and interest at current rates allowed Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.
Advances on collateral security of Debentures, and Bank and other Stocks.

Hon. SIR FRANK SMITH, President. JAMES MASON, Manager

The Toronto Mortgage Company

Office—No. 13 Toronto St.

Capital Authorized	\$1,445,860
Capital paid-up	724,540
Reserve Fund	251,000

President, ANDREW J. SOMERVILLE, Esq.
Vice-President, WM. MORTIMER CLARK, Q.C., W.S.

DIRECTORS:

Messrs. Larratt W. Smith, Q.C., D.C.L.; Wellington Francis, Casimir S. Gzowski, Thos. Gilmour, Geo. Martin Rae, Henry B. Yates, M.D. and Thos. R. Wood Registered Debentures of the Company obtained on application. Deposits received, and interest allowed thereon at current rates.

WALTER GILLESPIE, Manager

THE ONTARIO LOAN & SAVINGS COMPANY
OSHAWA, ONT

Capital Subscribed	\$500,000
Capital Paid-up	800,000
Reserve Fund	75,000
Deposits and Can. Debentures	605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.
Deposits received and interest allowed.

W. F. COWAN, President.
W. F. ALLEN, Vice-President.
T. H. McMILLAN, Sec-Treas

The Canada Landed and National
Investment Company, Limited.

HEAD OFFICE, 23 TORONTO ST., TORONTO.

Capital	\$2,000,000
Res.	350,000
Assets	4,359,660

DIRECTORS

JOHN LANG BLAIRIE, Esq., President
JOHN HOSKIN, Esq., Q.C., LL.D., Vice-President.
A. R. Creelman, Q.C., Hon.
Senator Gowan, LL.D., C.M.G., J. K Osborne,
J. S. Playfair, N. Silverthorn, John Stuart,
Frank Turner, C.E., Hon. James Young.

Money lent on Real Estate. Debentures Issued.
EDWARD SAUNDERS, Manager.

IMPERIAL LOAN & INVESTMENT COMPANY
OF CANADA,

Imperial Buildings, 29 and 34 Adelaide Street East, TORONTO, Ont.

Authorized Capital	\$1,000,000.00
Paid-up Capital	730,813.41
Reserve Funds	175,423.24

President—Jas. Thorburn, M.D.
Vice-President—Ald. Daniel Lamb.
General Manager—E. H. Kertland.
Manager of the Manitoba Branch—Hon. J. N. Kirchoffer, Brandon.
Agents for Scotland—Messrs. Torrie, Brodie & MacLagan, Edinburgh.
Money advanced on the security of Real Estate on favorable terms.

Mercantile Summary

It is stated that the King Mining Co. have sold their "Oro Dinero" property near Greenwood, B.C., to R. E. Brown. Work on the mine has been suspended for some time, owing to lack of funds, but there is considerable high-grade chalcopryite in the drift, running \$5 to \$8 per ton.

A SCHEME is under way for the amalgamation of the Canada Cycle & Motor Company, Limited, with the National Cycle & Automobile Company, Limited. The latter is capitalized at \$2,000,000, and the former at \$2,500,000. Operations would be continued on at all the present factories.

THE employees of the cotton mill, at Kingston have acceded to the request of the management and signed an agreement to the effect that two weeks' notice for discharge be given, that absence without permission means dismissal, and that no union will be joined save on notice of two weeks to the management.

AMONG the passengers who reached New York last Monday per steamer "Lucania," was Captain R. White, R.N.R., port warden of Glasgow, who is on his way to Buffalo to study the system of handling ores and grain. He said: "Glasgow hopes to become equal to Liverpool as regards shipping. Within two or three years the revenues of Glasgow, for wharfage, have increased from \$1,000,000 a year to \$2,375,000."

DESPATCHES of Saturday last from the American city of Duluth, on Lake Superior, stated that the American Steel and Wire Company had just bought the fleet of the American Steamship Company, of Duluth, paying \$5,250,000. There are twelve ships, including the four largest vessels on the lakes, six others of from 5,000 to 7,000 tons' capacity, and two St. Lawrence canal ships of 3,000 tons each. Two years ago these vessels cost the American Steamship Company about \$3,350,000.

THE Toronto City Council would appear to approve of the proposal which has been made to acquire or establish a plant for the manufacture and distribution of gas, both for street lighting and for sale to private consumers, and will probably offer a price for the works and property of the Consumers' Gas Co. The valuation placed by the company upon its present real estate and plant is about \$2,500,000. If the city invested that amount in the establishment of a gas plant the cost to the public for interest and sinking fund would be about \$125,000 per year. This would leave on the business done by the gas company last year, after allowing for repairs and renewals, a profit for the city of \$119,283. Or, as would probably be done, the cost to the consumers might be materially reduced. This, of course, is the manner in which the proposition is put forward by those favoring the plan; it should not be forgotten, however, that municipal ownership has by no means always proved such a brilliant success.



Corner King and Victoria Streets, TORONTO.



Special Facilities
Offered Depositors



Deposits 31st Dec., 1898... \$993,123.28
Deposits 31st Dec., 1899... \$1,193,151.48

Year's Gain \$200,028.20

INTEREST ALLOWED AT RATE OF 3% ON DAILY BALANCE, COMPOUNDED HALF-YEARLY.
ACCOUNTS SUBJECT TO CHEQUE.

HON. GEO. A. COX, President.
F. W. BAILLIE, Secretary. E. R. WOOD, Man. Dir.

The Ontario Loan & Debenture Co.

OF LONDON, CANADA.

Subscribed Capital	\$2,000,000
Paid-up Capital	1,900,000
Reserve Fund	515,000
Total Assets	3,740,000
Total Liabilities	2,011,511

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank, without charge.

WILLIAM F. BULLEN, Manager.

London, Ontario 1899

The Dominion Permanent Loan Co.

12 King St. West, Toronto

Capital Stock paid-up	\$ 882,339 06
Reserve	41,318 38
Total Assets	1,407,038 65

Debentures issued for 1, 2, 3, 4 or 5 years at highest current rates, with interest coupons attached, payable half-yearly.

Hon. J. R. STRATTON, M.P.P., President.
F. M. HOLLAND, General Manager.

THE TRUST & LOAN CO. OF CANADA

ESTABLISHED 1851.

Subscribed Capital	\$1,500,000
Paid-up Capital	525,000
Reserve Fund	177,425

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: Toronto Street, TORONTO.
St. James Street, MONTREAL.
Portage Ave., WINNIPEG

Money advanced at lowest current rates on the security of improved farms and productive city property.

R. D. MACDONNELL } Commissioners
L. EDYE }

The Canadian Homestead Loan & Savings Association

OFFICE—72 KING STREET EAST, TORONTO.

Capital Subscribed	\$400,000
Capital Paid-up	140,000
Assets	170,560

Money Loaned on improved freehold at low rates Liberal terms of repayment.

JOHN HILLOCK, President. JOHN FIRSTBROOK, Vice-President

A. J. PATTISON, Secretary.