

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS
AUSTIN (Founder Dominion Bank), President.
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance, to amount of
risks in force, 3-66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of **Fire In-**
surance Underwriting; the Average Losses and
Expenses combined was only 69.33 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$300,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

Made Your Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you invest in these be a
good one.

JAMES C. MACKINTOSH,

. . . BANKER AND BROKER . . .

Dealer in Banks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

160 Hollis St. **Halifax, N. S.**

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Jan. 30	Cash val per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,143,666	47	125	130
British North America.....	243	4,866,666	4,866,666	1,338,333	2	107	113
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,300,000	34	135	137
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	107	112
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	238	243
Eastern Townships.....	50	1,500,000	1,500,000	720,000	34	143	150
Halifax Bank.....	20	500,000	500,000	275,000	34	134	142
Hamilton.....	100	1,250,000	1,250,000	675,000	4	152	153
Hochelaga.....	100	800,000	800,000	320,000	34	182	183
Imperial.....	100	1,963,600	1,963,600	1,156,80	4	182	183
La Banque du Peuple.....	suspended						
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	34	97	110
La Banque Nationale.....	20	2,000,000	1,900,000	100,000	3	70	75
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	164	166
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	34	159	162
Molson.....	50	2,000,000	2,000,000	1,375,000	5	175	180
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	217	222
New Brunswick.....	100	500,000	500,000	550,000	6	253	253
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	188	192
Ontario.....	100	1,500,000	1,500,000	40,000	24	78	84
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	185
People's Bank of Halifax.....	90	700,000	700,000	175,000	3	125	125
People's Bank of N.B.....	150	180,000	180,000	115,000	4	115	125
Quebec.....	100	2,500,000	2,500,000	500,000	24	115	125
St. Stephen's.....	100	200,000	200,000	45,000	3	161	158
Standard.....	50	1,000,000	1,000,000	600,000	4	234	240
Toronto.....	100	500,000	2,000,000	1,800,000	5	119	121
Traders.....	50	700,000	700,000	85,000	3	121	125
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	97	110
Union Bank of Canada.....	60	1,200,000	1,200,000	280,000	3	70	100
Ville Marie.....	100	500,000	479,620	10,000	3	119	121
Western.....	100	500,000	375,571	100,000	34	119	121
Yarmouth.....	75	300,000	300,000	70,000	3	119	121
*quarterly							
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	636,742	130,000	3	108	108
Building & Loan Association.....	25	750,000	750,000	172,000	2	147	140
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	5	119	123
Canadian Savings & Loan Co.....	50	700,000	722,000	195,000	3	110	110
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	24	81	83
Freehold Loan & Savings Company.....	100	3,233,500	1,319,100	659,550	3	110	112
Farmers Loan & Savings Company.....	50	1,067,250	611,430	162,475	3	102	102
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	34	164	165
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	34	110	110
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	115	115
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	100	100
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	34	124	124
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124	124
People's Loan & Deposit Co.....	50	600,000	600,000	215,000	3	110	110
Union Loan & Savings Co.....	50	1,000,000	697,770	302,000	3	110	110
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	144	150
*quarterly							
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,987,900	398,493	120,000	34	112	112
Central Can. Loan and Savings Co.....	100	2,500,000	1,300,000	315,000	14*	119	123
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	110	110
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	110	110
Land Security Co. (Ont. Legisla.) do.	100	1,382,300	548,498	450,000	3	100	100
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	160,000	34	104	110
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	107	107
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	72
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	34	114	114
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	114	114
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	114
*quarterly							

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Jan. 16
250,000	8ps	Alliance.....	20	21-5	104 104
50,000	25	C. Union F. L. & M.....	50	5	35 36
90,000	7 1/2	Guardian F. & L.....	10	5	9 10
136,493	20ps	Imperial Lim.....	20	5	27 28
35,862	5	Lancashire F. & L.....	20	2	5 1/2
10,000	10	London Ass. Corp.....	25	12 1/2	57 58
85,100	20	London & Lan. F.....	25	2	4 1/2
391,752	75	London & Lan. F.....	25	24	17 1/2
30,000	20ps	Liv. Lon. & G. F. & L.....	100	10	68 70
110,000	20ps	Northern F. & L.....	100	10	68 70
6,732	5 1/2	North British & Mer.....	25	6 1/2	36 37
125,234	13 1/2	Phoenix.....	50	50	35 36
50,000		Royal Insurance.....	20	3	49 50
10,000		Scottish Imp. F. & L.....	10	1	12
10,000		Standard Life.....	50	12	12
CANADIAN.					
10,000		Brit. Amer. F. & M.....	50	50	115 117
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	275
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	90
2,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	40	20	160 161
Jan 30.					

DISCOUNT RATES.

London, Jan. 16.

Bank Bills, 3 months.....	1 1/2	1 1/2
do. 6 do.....	1 1/2	1 1/2
Trade Bills, 3 do.....	1 1/2	1 1/2
do. 6 do.....	1 1/2	1 1/2

RAILWAYS.

	Par value	Sh.	London.
			Jan. 16.
Canada Central 5% 1st Mortgage.....	100	104	106
Canada Pacific Shares, 3%.....	100	54 1/2	55 1/2
C. P. R. 1st Mortgage Bonds, 5%.....	100	113	115
do. 50 year L. G. Bonds, 3 1/2%.....	100	101	104
Grand Trunk Con. stock.....	100	5	5 1/2
do. 5% perpetual debenture stock.....	100	119	122
do. Eq. bonds, 2nd charge.....	100	122	125
do. First preference, 2 1/2%.....	100	31 1/2	32 1/2
do. Second preference stock, 2%.....	100	21 1/2	22 1/2
do. Third preference stock, 2%.....	100	11 1/2	11 1/2
Great Western per 5% debenture stock.....	100	88	91
Midland Stg. 1st mtg. bonds, 5%.....	100	97	100
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	97	103
Wellington, Grey & Bruce 7% 1st mtg.....	100	97	103

SECURITIES.

	London.
	Jan. 16.
Dominion 5% stock, 1903, of Ry. loan.....	111 114
do. 4% do. 1904, 5, 6, 8.....	106 109
do. 4% do. 1910, Ins. stock.....	106 109
do. 3 1/2% do. Ins. stock.....	105 107
Montreal Sterling 5% 1908.....	102 104
do. 5% 1874.....	102 104
do. 1879, 5%.....	105 107
Toronto Corporation, 6%, 1897 Ster.....	100 106
do. do. 6%, 1906, Water Works Deb.....	101 120
do. do. gen. con. deb. 1898, 6%.....	99 104
do. do. gen. con. deb. 1919, 5%.....	112 114
do. do. stg. bonds 1928, 4%.....	102 104
do. do. Local Imp. Bonds 1913.....	101 105
do. do. Bonds.....	99 101
City of Ottawa, Stg. 1904, 6%.....	116 120
do. do. 4 1/2% 20 year debts.....	108 110
City of Quebec, con., 1905.....	111 113
do. do. 1908.....	114 116
do. do. sterling deb., 1931.....	103 105
do. do. Vancouver, 1931.....	106 107
do. do. 1932.....	106 107
City of Winnipeg, deb. 1907, 6%.....	114 116
do. do. deb. 1914, 6%.....	111 114