

THREE assignments are reported from Quebec city. Letourneau & Pare, tailors, who owe \$2,400; Joseph Labbe, teas, owing \$3,000, and Weippert & Co., grocers.

THE little paragraph in our last about the making of paper underclothing and quilts at Windsor, Ont., should have given the name of the company as "The Ever Ready Dress Stay Company."

THE proprietor of the Rialto restaurant, in Montreal, who offered 50 per cent. on debts of \$8,000, has assigned. So has Miss H. Mousseau, a fashionable milliner on St. Catharines st. west. She owes \$2,700.

A HEAVY loss by fire in July last has caused the failure of Talbot & Girard, store-keepers, Fraserville, Que. They owed \$25,000, and have settled at 80 cents in the dollar, cash.—Mrs. P. A. Roux, general dealer, Stanfold, Que., has compromised liabilities of \$1,400 by paying 50 per cent. cash, and giving notes for 25 per cent.

IN Nova Scotia, C. F. Goreham, a dealer in dry goods at Liverpool, has assigned with liabilities of \$1,500. His business will be wound up.—W. S. Thistle, a general trader at Hartland, N.B., has failed, and Mrs. M. L. Geddis, Welford station, in the same province, is offering 40 cents on the dollar. She owes \$1,900.

A MEETING of the creditors of B. F. Kastner, general dealer, Mitchell and Sebringville, was held in London last week. The statement showed assets of \$22,400, which were sold to a brother of the insolvent, for \$15,500, payable in three, six and nine months. If a disputed claim of \$1,500 made by another brother is set aside, the estate will, it is thought, pay about 60c. on the dollar.

A NOVELTY in railway equipment, resulting from the needs of a new and "boundless" country, is exemplified in the following, from the *Calgary Tribune*: The Calgary and Edmonton railway are constructing some mammoth boarding cars for the new line. They are 60 ft. long, 12 ft. wide and 16 ft. high, and are expected to provide sleeping accommodation for ninety-six men each.

THE Waterloo, Que., correspondent of the *St. John's News* says that the water power and grist mill of A. F. Savaria, on Main street, has been bought by A. M. Cruickshanks for \$10,000. The same man has let the contract for his new underwear factory for \$3,500. The building will be 50 x 60 feet with four flats. Before the new year the factory is to be in full running trim. A piano factory is also spoken of for that village.

WE hear of the assignment of Wm. Donahue & Co., wholesale grocers, of Montreal. The senior was long a respected merchant at West Farnham, in the Eastern Townships, and removed to the city to join the firm of Robinson, Donahue & Co., to which the present firm, in which Mr. Arthur Birks is partner, succeeded. A settlement with creditors is expected. The firm owes \$65,000 direct and \$126,000 indirect.

AN extraordinarily large catch of "sardines" is reported to have been made this year in the Bay of Fundy. These sardines consist of young herring, packed in cotton seed oil in a tin box, with a label in imitation of the genuine French article. Besides being a fraud on the consumer, the industry must be destructive of the herring fishery, as, according to the *Halifax Chronicle*, it takes half a dozen of the young fish to fill one of the boxes, which would not hold half a full grown fish.

RESPECTING the Moncton Cotton mill, about which some very strong statements have been made, we learn from a special to the *Montreal Gazette*, that the liabilities are about \$107,000, but this includes \$80,000 bonds issued at the time of the construction of the mill, the subscribed stock being insufficient. "The manufactured goods on hand would about pay all other liabilities except the capital stock. Last year the mill was operated at a considerable loss, but its affairs are not so black as painted."

THE assignment of the Sarnia Oil Company was caused, says the *Petrolia Advertiser*, by internal dissensions. The liabilities are about \$100,000. Gen. Alger, of Detroit, was largely interested, and in it were also some Buffalo parties. Of late matters have not worked well between Alger and the others interested, and Alger refuses to put up any more money while the Buffalo parties hold their interest. Therefore it was decided to wind up the company as it exists at present, and to begin life anew for the business without any entangling alliances.

AN assignment has been made to Mr. S. A. D. Bertrand by Redmond & Co., cigars, at Carberry, in the far West.—Eastern creditors of Alexander & Co., dealers in dry goods in Winnipeg, have followed the firm assignment by placing a man in charge, and stock-taking is now in progress. The statement submitted in October, '88, showed a surplus of \$8,000, but the business of last winter was unprofitable.—An order has been granted for the winding up of the Stair Coal Mine & Manufacturing Co., at Stair, N. W. T. Its affairs have

not been in good shape for some time past.—J. P. Sheppard, a jeweller at Pilot Mound, is reported to have left that place under rather suspicious circumstances.

THE failure of Sawyer, Wallace & Co., of New York, a week ago, gave a surprise to the business community. The firm were prominent commission merchants for years, since 1853 in fact, and had various foreign branches, and their failure seems to have been caused by the wild operations of a "too fresh" London partner. A statement issued by the firm says: "Our resources have been completely exhausted by losses in our foreign option business—wheat and provisions—chiefly conducted through London. Owing to the number and variety of these foreign accounts we cannot state the amount of our liabilities."

At the monthly meeting of the Montreal Grocers' Association, last week, when officers were nominated, the election for whom will take place on the first Thursday in October, these were the nominations: For president, J. M. Dufresne, John Robertson, S. Demers, Ed. Elliott, John Johnson, George Graham; for vice-president, O. Ricard, John Robertson, S. Demers, Ed. Elliott, J. M. Dufresne, John Johnson, L. M. Soucy; for honorary secretary, S. Demers, S. D. Vallieres, A. D. Fraser, Thomas Gauthier, W. Corbel, J. O'Shaughnessy, H. Gariepy, P. B. Menard; for treasurer, James E. Manning. There were thirty gentlemen nominated for members of committee.

THE list of minor assignments in Ontario business circles since our last, include: Mrs. A. E. Irving, cigars, London; Robert Moore, marble, Orangeville; Craig & McLean, grocers, Petrolia; Bray & Co., furniture, Simcoe; D. Rothschild, general store, Sudbury; The Star Printing Co., St. Catharines; and J. B. Torrance, flour and feed, Toronto.—The woollen manufacturing firm of McKay & Co., at Napanee, has assigned. The business was started in 1884 by Breze Bros. & McKay, which firm dissolved four years later. They were always well regarded locally.—Miss E. Holland's name has long been familiar to the wearers of bonnets, etc., in Toronto. Her business has evidently not been a profitable one, and she was recently trying to effect a compromise at 50 cents on the dollar. She has now assigned.—Creditors have refused the offer of 30 cents made by Dan Taylor & Co., druggists in this city, and are now taking other steps to obtain a settlement.

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