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Mercantile Summary.

MR. NARCISSE E. BRAIS has been admitted to a partnership in the wholesale haberdashery firm of Glover & Brais, Montreal.

A FLUME a mile in length is being built at the Eddy Manufacturing Co.'s works in Hull for the Squaw-hill and Ætna Phosphate Company of Buckingham.

THE mercantile failures in Newfoundland during the first six months of the present year were seven in number, with aggregate liabilities of \$64,569.

THE partnership heretofore existing between Notter & Priest, as grocers, &c., in Owen Sound, has been dissolved, and John H. Notter will continue the business.

THE inventory of the estate of the late Mr. E. Chanteloup, brass founder, Montreal, is now nearly completed, and the business, it appears, will be found to be worth a little over \$200,000.

LARGE quantities of freight are passing through Owen Sound between the east and west. In the 24 hours from Sunday night to last Monday night, 82 car loads of western flour was transhipped from vessels to the cars.

J. E. HOUDE, keeping a general store at Ste. Monique, Que., since 1885, is offering his creditors 50c. on the dollar, in payments spread over fifteen months, secured by his father. He has been lately running two stores, which may partly account for his trouble.

THE Halifax Graining Dock, Limited, is, says the Montreal Herald, advertising in Eng land for the sum of £260,000 mortgage on its property here. There are now afloat first mortgage debenture bonds to the extent of £137,000, and the new issue is to cover these, the holders of the first issue being offered good terms to make the exchange.

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