

PERSONAL NOTES

SIR H. MONTAGU ALLAN, president of the Merchants Bank of Canada, was elected to the directorate of the Guarantee Company of North America at a meeting in Montreal last week.

LORNE C. WEBSTER, a director of the Nova Scotia Steel and Coal Company, and vice-president of the Quebec Railway, Light, Heat and Power Company, has returned to Montreal after spending some time in Japan.

H. R. TUDHOPE, a member of the investment house of A. E. Ames and Company, Toronto and Montreal, has been elected a member of the Montreal Stock Exchange. The seat taken over by Mr. Tudhope was formerly held by Thornton, Davidson and Company.

THEO. FEILDEN, editor-in-chief of the "Empire Mail," a noted British publication, is just completing an extensive tour of Canada in connection with his work as director-general of the Imperial Trade Propaganda Association, and in preparation for the launching of a special Canadian number of his publication.

M. F. CHRISTIE has been elected to the directorate of the Great-West Life Assurance Company to succeed the late P. C. McIntyre. Mr. Christie is well-known in Winnipeg, having been a resident of that city since 1882. He is managing director of the G. F. Stephens' Paint Company, and director of the Winnipeg General Hospital. He was formerly president of the Winnipeg Board of Trade, and is a past president of the Canadian Manufacturers Association.

KENNETH J. DUNSTAN, western division manager of the Bell Telephone Company of Canada, has been made a vice-president of the company. It is officially announced that the appointment is a recognition of the necessity of having in Toronto a representative of the executive who will give attention to matters of policy and be free from operating duties. He is succeeded as division manager by A. T. Smith, who is at present division superintendent. Mr. Dunstan has given his full business career to the Bell Telephone Company and is very widely known. He is a past president

of the Board of Trade, and is an officer of the Red Cross Society and a prominent member of the Masonic order.

F. G. B. ALLAN has been appointed general manager of the Pressed Metals Company of Canada, Limited, and American Bushings Corporation, succeeding J. W. Leighton. Mr. Leighton is now chief engineer and supervisor of works, and will devote the major portion of his time to the development of the companies' patented bushings and tube processes. Mr. Allan, who is a Toronto man, is the son of the late Hon. G. W. Allan.

THOMAS BRADSHAW, formerly finance commissioner for the city of Toronto, and for the past few months financial

adviser to the Massey-Harris Company, Limited, Toronto, has been appointed general manager of the company, succeeding Thomas Findley, previously president and general manager, who has resigned from the latter position. Mr. Bradshaw will be assisted by C. L. Wisner as assistant general manager in charge of sales, and by Geo. Valentine as assistant general manager in charge of manufacturing.

R. M. PEARSON was recently appointed to succeed the late W. J. Ptolemy, as deputy provincial treasurer of Manitoba. Previous to his appointment Mr. Pearson was not in any way connected with the treasury department or the government of the province. He is a barrister by profession, of five years standing, and just before he took over his new office he was practicing law in Winnipeg with the legal firm of Hudson, Ormond, Spice and Symington. He served overseas, being for a time warrant officer in the second battalion of Canadian infantry. Manitoba's financial operations have been greatly enlarged during the past few years. In 1916 its expenditure was \$6,147,780, in 1917 \$6,860,355, in 1918 \$7,307,727, and in 1919 \$8,544,790. Its debt is about \$44,000,000. The enlarged operations are due in part to the operation of farm loans and rural credits.



EIGHTEEN CENTS MORE FOR 1919 WHEAT

Realizing that producers are anxious to know, as early as possible, the full value of their participation certificates, the Canadian Wheat Board has made a careful audit of its accounts up to a recent date. The result indicates that it can pay on the final dividend 18 cents, making a total of 48 cents. This will make the prices, basis No. 1 Northern in store Fort William, \$2.63, or an average price throughout the year at points of shipment in Manitoba, Saskatchewan and Alberta, of \$2.50 per bushel.

The board has already distributed, on the interim dividend, about \$38,000,000, and payment of the balance of approximately \$28,000,000 will, it is hoped, be commenced about the middle of November and completed before the end of the year. Over \$60,000,000 of the foregoing will be distributed among the producers in the three prairie provinces, the balance in eastern Canada and British Columbia. The interim payment was 30 cents per bushel, but at the time interim payments were commenced it was announced that the participation certificates would be worth at least around 40 cents.

Though no official announcement has been made of amounts handled, the amount being paid on participation certificates would indicate that it was about \$130,000,000.

Capt. G. S. Rothwell, formerly manager of the stock department of Burdick Brothers, Ltd., Vancouver, B.C., has severed his connection with that company and has opened offices at 338 Granville St., in the same city, where he will conduct a brokerage, bond and insurance business under the name of Rothwell and Co.