

**GREENSHIELDS  
& CO.,** Members  
of the Montreal Stock  
Exchange, Dealers in  
Canadian Bond Issues,  
have to announce the  
opening of a branch  
of their business in  
Ottawa, where their  
address will be Central  
Chambers, Elgin St.,  
with direct private  
wire connections to  
all markets.

## Greenshields & Co.

*Investment Bankers*

17 St. John Street - - Montreal

Howard Hutchison H. Carleton Monk  
Managers of Ottawa Branch

### NORTHWESTERN LIFE EXTENDS OPERATIONS

The Northwestern Life, of Winnipeg, has now been registered and licensed to write business in the province of Saskatchewan. The company reports good business this year up to date. Mr. J. Martin, of Winnipeg, has been appointed inspector of agencies for the company. Mr. J. L. MacKenzie, of Assiniboia, Saskatchewan, formerly representative of the British Columbia Life, and later, Northern Life, has been appointed branch manager for southern Saskatchewan, with headquarters at Weyburn. Mr. J. B. Julius, formerly with the Great-West Life, has joined the city staff of the company at Winnipeg; also Mr. H. Moores, formerly with the British Columbia Life in southern Manitoba.

### TEMISKAMING & NORTHERN ONTARIO INSURANCE

During 1916, fire insurance was maintained on the Temiskaming and Northern Ontario Railway Commission's property to the extent of \$1,948,895, valuation under the following headings:—

Buildings and Contents.—Division No. 1—buildings \$259,230, contents \$157,300; Division No. 2—buildings \$96,775, contents \$27,400; Kerr Lake branch—buildings \$600, contents \$100; Charlton branch—buildings \$7,100, contents \$1,300; Porcupine branch—buildings \$45,300, contents \$17,000; Elk Lake branch—buildings \$16,100, contents \$3,250; electric railway—buildings \$10,425; contents \$23,040.

Bridges and Trestles.—Division No. 1, \$4,600; Division No. 2, \$16,950; Kerr Lake branch, \$5,000; Charlton branch, \$10,150; Porcupine branch, \$11,750; Elk Lake branch, \$12,400.

Freight.—Merchandise in transit, \$200,000.

Rolling Stock.—Locomotives and tenders, \$210,000; passenger equipment, \$317,700; freight equipment \$319,300; work equipment, \$81,075; electric railway equipment, \$45,050; foreign equipment, \$50,000.

The rate on above insurance was \$1.50 per \$100 for a period of three years, or 50 cents per \$100 per annum for period 1915-17, inclusive. The present rate of insurance expires at end of November, 1917. Insurance under joint schedule is divided as follows: Western Assurance Company, 50 per cent.; Home Insurance Company, 35 per cent.; Norwich Union Fire Insurance Society, 15 per cent.

### COBALT ORE SHIPMENTS

The following are the shipments of ore, in pounds, from Cobalt Station for the week ended April 20th, 1917:—

Temiskaming Mining Company 71,092; McKinley-Darragh-Savage Mines, 84,512; O'Brien Mine, 107,930; Dominion Reduction Company, 176,000. Total, 439,534 pounds, or 219.7 tons.

The total shipments since January 1st, 1917, now amount to 7,064,497 pounds, or 3,532.2 tons.

The following are the shipments of Cobalt ore for the month of March, 1917:—

	Tons.
Beaver Consolidated Mines .....	33
Buffalo Mines .....	33.5
Coniagas Mines .....	39
Dominion Reduction Company .....	372.7
Hudson Bay Mine .....	76
Kerr Lake Mining Company .....	43
La Rose Mines .....	154
McKinley-Darragh-Savage Mines .....	128
Mining Corporation of Canada (Townsite City Mine) .....	31.7
Mining Corporation of Canada .....	60.7
O'Brien Mine .....	64.5
Penn-Canadian Mines .....	32
Right-of-Way Mines .....	43.8
Trethewey Silver Mine .....	33.7

Total .....

From Elk Lake—Miller Lake O'Brien .....	24
Porquis Junction—Nickel Ore—	
Alexo Mining Company .....	384.8
From South Porcupine—Crude asbestos .....	1.2
From Timmins—Gold Slag—	
Porcupine Vipond Mine .....	1.3