

WANTED.**MANAGER FOR
Western Loan Company.**

Well established loan company in Winnipeg, working on the old line permanent plan, is looking for a man to take the managership. Must be thoroughly familiar with financial matters and capable of handling office details. This is a splendid opportunity for the right man and full particulars may be obtained by addressing

H. W. WHITLA,
c/o McDonald, Haggart
& Whitla,
Winnipeg, Man.

The Misses E. & K. Conway, dealers in dry goods and millinery in Halifax, advertise that they are closing out business.

At a joint meeting of the council and Board of Trade of Orillia, at which were present representatives of the James Bay Railway Company, it was decided to submit a by-law to the ratepayers, by which a bonus of \$30,000 and a free right of way over all town property would be granted to the company as an inducement to divert their main line to the west side of Lake Couchiching and through Orillia. The right of way is said to be worth \$10,000.

It is announced that the Hamilton Cataract Power Company has taken over control of the Hamilton, Grimsby and Beamsville Electric Railway. The directors of the latter company as elected at the annual meeting a few days ago are as follows: J. W. Nesbitt, K.C., president; John Dickenson, vice-president; J. R. Moodie, treasurer; Hon. J. M. Gibson, J. W. Sutherland, W. C. Hawkins, and John G. Gauld. George E. Waller is manager and secretary.

A Mr. C. K. Berry, who is said to represent some Boston capitalists, has approached the British Columbia Government, seeking half a million acres of agricultural land, on which it is proposed to establish 3,500 families in farming communities. According to a Victoria despatch of Wednesday last, the capitalists agree to improve the land, build and maintain roads, trails and bridges, and sell it to settlers, whom they hope to attract from Eastern Canada and the United States.

**STANDARD MUTUAL FIRE
INSURANCE CO.**

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - 125,000

WM. ARMSTRONG, H. B. REESOR
President Man. Director

K. REESOR, FRANK EDMAND,
Inspector City Agent
Confederation Life Bldg.

A meeting of the creditors of G. B. Layton & Co., dry goods dealers at New Glasgow, was held there on March 11th. The creditors were chiefly Halifax and Montreal firms. Liabilities, \$25,000; assets, \$13,000. An offer was made of 35 cents on the dollar, payable in two, four and six months, secured. The meeting adjourned to consider the offer until March 25th. G. B. Layton was formerly in the dry goods business in New Glasgow, and was understood to have done fairly well. Then he went into the manufacture of a patent medicine, "K.D.C.", and advertised very extensively. Dropping that, he resumed dry goods a few years ago, with the result as noted.

UNITED STATES FINANCE.

Henry Clews & Co., New York, in their weekly letter dated March 18, 1905, said:

While time money continues easy call loans have shown a relatively sharp advance, owing mainly to the withdrawal of about \$13,000,000 of Government funds from the depository banks. This, and the fact that preparations for April settlements are now in order, imparted a firmer tone to the money market and strengthened the impression that the surplus reserve would be almost, if not entirely, wiped out for a brief period. No permanent advance in money rates is to be anticipated; but this temporary hardening in rates was quite sufficient to check the advance in stocks, and to induce considerable irregularity in values, a condition that is likely to continue until bank reserves again begin to rise. The ease of money abroad is favorable to this centre, and any further advance here would be quickly counteracted by our bankers securing accommodation in London.

Gains in 1904 by

Head Office - WATERLOO, ONT.

The Mutual Life
OF CANADA

In Assets	\$937,372
In Reserve	737,457
In Income	164,239
In Surplus	170,920

Expense rate reduced One per cent.
Death Losses only 41% of the expected.
Interest rate increased to 5.09%.

**Have You Applied
For Your Share of the
Seventy Million Dollars**

which will be distributed throughout Manitoba and the Territories within the next few months? The general merchants in these provinces will handle almost all of this money. Make application to them for your share through their own and the only trade newspaper which interests them.

Within the past year 160,000 new possible buyers of your goods settled in the West. Will the retail merchant offer them what you have to sell?

Established 1882
THE COMMERCIAL
A WEEKLY FINANCIAL, COMMERCIAL &
GENERAL TRADE NEWSPAPER OF THE GREAT WEST.

THE HUGH C. MACLEAN CO., LIMITED,
Publishers, Winnipeg

THE METROPOLITAN LIFE INSURANCE CO.

(INCORPORATED BY THE STATE OF NEW YORK.)

The Company OF the People, BY the People, FOR the People.

ASSETS, \$128,094,315.24

Proof of Public Confidence

This Company has more premium-paying business in force in the United States than any other Company, and for each of the last 11 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto, Montreal, Quebec and Ottawa.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave. New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$2,600,000.00.

Significant Facts

This Company's Policy-claims paid in 1904 averaged in number one for each minute and a quarter of each business day of 8 hours each, and, in amount, \$102.54 a minute the year through.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1904.

391 per day in number of Claims Paid.

6,561 per day in number of Policies Issued.

\$1,426,700.50 per day in New Insurance Written.

\$114,060.67 per day in Payments to Policy-holders and addition to Reserve.

\$73,326.8 per day in Increase of Assets.