

Important Sale

OF A VERY VALUABLE

Freehold Property

IN THE

CITY OF TORONTO,

BY TENDER.

The Ontario Government offer for sale by tender the Easterly and Westerly portions of that very valuable property forming the enclosed grounds of the Toronto Asylum.

The property offered on the west may be generally indicated as having a frontage on Queen Street of about 645 feet, and formed into blocks by the southward extension of Lisgar Street and Dovercourt Road to about the southern wall of the enclosed grounds. On the east, a frontage on Queen Street of about 636 feet, and formed into blocks by the southward extension of Shaw and Crawford Streets to an extension of DeGoe Street westward.

The Westward portion comprising about eight acres, the Eastward portion about seven and three-quarters acres.

For dimension and locations of blocks, designated by letters of the alphabet, see lithographed plans.

Tenders are asked for the separate blocks as shown on plan at a price per foot frontage on the street on which they front. The blocks fronting on Queen Street on a per foot frontage on that street. Block "M," between Abell and Lisgar Streets, on one frontage on either street.

A marked cheque for \$1,000 must accompany the tender for each block. The cheque will be returned in the event of the tender being declined, or applied upon the purchase money if the offer is accepted.

The highest or any tender not necessarily accepted. The Government reserve the right up to the 1st May next to remove the brick walls that may be on any of the blocks sold. The deeds will contain a stipulation providing that all buildings erected by the purchaser or his assignee fronting on any of the streets must be of stone or brick or brick veneered, and not less than two stories in height.

TERMS OF PAYMENT.

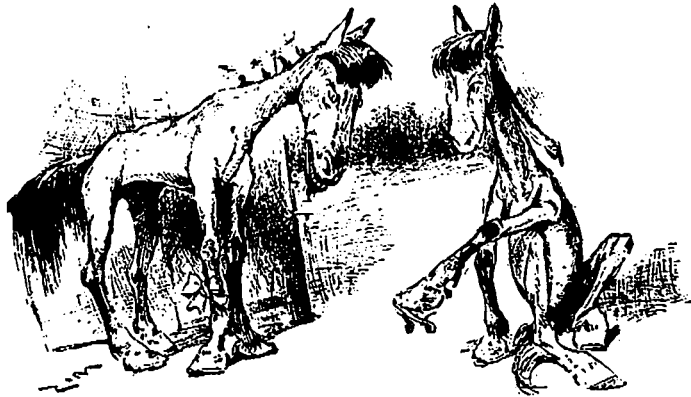
One-fourth of the purchase money must be paid in cash within twenty days of notification of the acceptance of offer; the balance to be secured by a first mortgage on the property for a term of five (5) years, with interest payable half-yearly at the rate of five per cent. per annum. The mortgage to contain releasing clause, and payments thereon can be made at any time in sums of not less than \$2,000. The purchaser may pay all in cash if he so desire.

Sealed tenders, marked "Tenders for Asylum Property," and addressed to the Hon. the Provincial Treasurer, will be received up to 12 o'clock noon of

Tuesday, 30th Oct. Next.

For further particulars and plans of the property, apply to the Provincial Treasurer's Department, Toronto.

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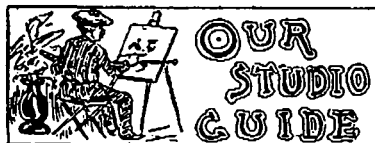
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