

# JOHN DEWAR & SONS' BOAST.

"We rely  
over 50 years  
This Fa  
the Globc.

ly maintain the High Standard of quality which first brought our Whisky into Fame  
he "Axis" of their Reputation upon which their vast trade swings round and round

AGENTS: J. M. DOUGLAS & CO., MONTREAL.

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## Montreal Stock Market.

A TRADER'S MARKET AND VERY GOOD AT THAT — PRICES MOSTLY ALL UP FRACTIONALLY — NO MORE SATURDAY SESSIONS TILL OCTOBER — AMERICAN STOCKS HIGHER IN LONDON.

Montreal, May 4.

The market to-day was wholly a trader's, owing to the almost total absence of orders and it, if guided, acted very well and just as trade and commercial conditions warrant. Prices of stocks were if anything a little stronger and this is in agreement with the state of the commercial world, where values, pruned of their early exuberance, guarantee that prosperity will be all the longer continued. Holders of stocks are not so much alarmed by some break in prices of manufactured goods as to throw their holdings on the market and to compel recessions and holders are right in taking things quietly. Intending buyers unfortunately are sceptical about these declines being merely a surface adaptation of prices to hold and to increase demand. Price declines appear to them as the first indications of trade diminishing. Securities in their view will become of less value yet and are no object to get hold of at present prices. Traders to-day by putting up prices a little make public announcement how they estimate the situation. Under professional handling the stocks have been made to show that higher, not lower, values are to be looked for. This being in agreement with general trade conditions made the market if narrow, true to values, as it ought. The trader's market paved the way for a more general entrance than has been lately.

Pacific advanced  $\frac{1}{4}$  to 95 $\frac{1}{2}$ , and appeared from bid and asked prices to be about to go higher. London quotation was about 1 point over yesterday's.

Electric at 198 $\frac{1}{2}$  gained  $\frac{1}{2}$  on yesterday's close and though a little weaker in bid and asked prices was about  $\frac{1}{4}$  higher than it was yesterday's.

Most of the transactions in Street were at yesterday's level and the only one low-

er was the final sale of 75 shares which secured 251 as price.

With Toronto steady at former value, with Virtue  $\frac{3}{4}$  higher, with Dominion Cotton  $\frac{1}{2}$  higher and with Toronto Bank stock selling here at the asked price of Toronto Exchange yesterday, the price tendency of this session's market was obviously upward.

NOTE.—There will be no Saturday session of Montreal Stock Exchange until October 1st next. No heard to-morrow.

### MORNING SALES.

Can. Pac.—100, 95 $\frac{1}{2}$ .  
Roy. Elec—75, 198 $\frac{1}{2}$ .  
Com. Cable—1, 168.  
Tor. Ry—25, 97 $\frac{1}{2}$ , 10, 98.  
Virtue—1000, 117.  
Mont. St. — 25, 252 $\frac{1}{2}$ , 2, 255, 50, 252.  
7, 253, 75, 251.  
Mont. St. new—25, 240.  
Dom. Cotton—25, 100.  
Mont. Gas—1, 180, 25, 182.  
Bank of Toronto—5.

### AFTERNOON SALES.

Can. Pac.—100, 95 $\frac{1}{2}$ .  
Mont. St. new—30, 240.  
Mont. St. Ry—50, 251, 75, 251 $\frac{1}{2}$ .  
Tor. Ry—525, 97, 25, 96 $\frac{1}{2}$ , 75, 97 $\frac{1}{2}$ , 79.  
98.  
Virtue—4500, 116.  
Roy. Elec—200, 198.  
Payne—2000, 120, 400, 121.  
Mont. Teleg—12, 164.  
Republic—250, 102, 200, 103.

### STRAWS.

Canadian rolling mills have in retaliation for the invasion of American, Steel and Wire, cut prices for the Canadian market only considerably below the last prices made by the American Steel and Company.

### HALIFAX ELECTRIC TRAMWAY.

Month of April.....\$9,359.13 Inc.....\$ 87.86  
For week ending Compared with previous year.  
April 7.....2,176.10.....Inc. 154.77  
" 14.....2,239.56....." 316.67  
" 21.....2,288.24....." 280.56  
" 30.....2,635.23....." 165.76

### LONDON AND PARIS.

May 4, 1900.

Bank of England rate	4
Open discount rate	4 $\frac{1}{2}$
Paris Rentes .....	100—10
French Exchange	27 17 $\frac{1}{2}$
Consols, money .....	100
Canadian Pacific	97
New York Central	37 $\frac{1}{2}$
St. Paul .....	12 $\frac{1}{2}$
Union Pacific .....	78 $\frac{1}{2}$

### LONDON CABLE.

Gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	.....
" 1st preference, xd.	..... 89 $\frac{1}{2}$
" 2nd "	..... 6 $\frac{1}{2}$
" 3rd "	..... 24 $\frac{1}{2}$
J. T. R. Com.	.....
O. P. It xd.	..... 97 $\frac{1}{2}$

### MONTREAL STREET EARNINGS.

Month of April, \$131,473.42	Inc. \$ 3,069.45
May 1, 4,576.25	Dec. 59.56
" 2, 4,532.36	Inc. 293.96
" 3, 4,654.6	" 312.00

### TORONTO STREET EARNINGS.

Month of Apr .....	\$107,108.63 Inc. \$11,984.26
May 1 3,431.64	Inc. \$ 226.45
" 2 3,341.29	" 289.00

### QUEBEC PAC. EARNINGS.

Week ending April 30, 1900	.....\$672,000
Week ending April 30, 1899	..... 620,000
Increase	..... \$ 52,000

### GRAND TRUNK EARNINGS.

Week ending April 30, 1900	.....\$498,545
Week ending April 30, 1899	..... 459,283
Increase	..... \$ 39,263