

## Montreal Stock Market.

## MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 8035, Bell Tel. Up 1867.

MARKET RESTED TO-DAY AFTER 10 DAYS' ACTIVITY AND ON NEWS OF BANK OF ENGLAND 6 P.C. RATE—LARGE BLOCK OF PAYNE SOLD AT A RECESSION — WAR NEWS KEEP FAVORABLE.

Montreal, Dec. 1.

Reflection on the transactions of the past ten days or so, which have altered by advances about a half dozen stocks, and on the transactions of the immediate future was the prevailing spirit this morning. The Bank of England's rate now advanced to 6 p.c. gives emphatic testimony that business is not yet out of the wood. Its quoted rates will be taken as evidence that while locally money may be easier, in general it is rather tighter. The room's comparative inactivity, therefore, to-day, is the usual pause after vigorous exertion, a pause intensified by danger signal run up by the authorities of the Bank of England One, or at the most two, transactions in each of twelve stocks was all the business that was put through at the morning session.

In agreement with London quotations 275 shares of Canadian Pacific sold a little higher and closed strong at demand 95, offer 94½.

It is to be regretted that in writing of Payne yesterday the remarks intended for another mining stock should have been by inadvertence applied to Payne, to which they were altogether inapplicable. The large block of 20,000 shares sold today at the same price as the last sale yesterday afternoon. Prices can scarcely be expected to rise until labor trouble have been in some way ended.

Duluth preferred was bought on the same level as before; Toronto Railway sold at ½ lower. Gas was also ½ lower.

Twin City advanced 1 point to 69, Montreal-London on a block of 6500 shares secured ½ points advance to 40. Republic weakened first ½, then a whole point, while Dominion Coal pfd on a 25 share lot advanced 1 point to 11½. Dominion Cotton was on a 50 share deal sold ½ lower at 104½. Dominion Coal common, a very infrequent stock on the market, sold at 52½.

Bank of Commerce stock to the amount of 55 shares sold 1 higher at 148.

Royal Electric was not traded in this forenoon, bid and demand were 180, 178. Electric being ex-div 2 p.c. quarterly, these give the stock as practically in the same position as on Wednesday.

### MORNING SALES.

Twin City—2000, 69.  
Dul. pfd—300, 17.  
Tor. Ry.—75, 110.  
Montreal-London—6500, 40.  
Payne x-d—20,000, 111.  
Republic x-d—500, 114½. 1500, 114.  
Dom. Coal pfd—25, 119.  
Mont. Gas—25, 191½. 300, 191½.  
Dom. Coal Com.—40, 52½.  
B. of Com.—55, 148.  
Dom. Cotton—50, 104½.  
Can. Pac.—200, 94½. 75, 94½.

### AFTERNOON SALES.

Can. Pac.—25, 94½. 5, 95.  
Twin City—100, 69.  
Mont. Gas—100, 191½. 34, 192.  
Tor. Ry.—25, 110. 25, 109½.  
Payne—500, 111.  
Roy. Elec x-d—50, 179½. 107. 180. 12, 179½.  
Dom. Cotton—100, 104.  
Mols. Bank Rights—70, 8.

	Asked.	Bid.	Nov. 28.	Nov. 29.	Nov. 30.	Dec. 1.
1.00 Payne x-d.....	1.14	1.13	1.13	1.12	1.12	1.10
1.00 War Eagle x-d.....	2.85	2.75	2.88	2.79	2.85	2.74
1.00 Republic x-d.....	1.17	1.15	1.17	1.15	1.18	1.11
1.00 Virtue.....	.51	.51	.51	.50	.52	.49
.24 Montreal-London x-d.....	.41	.40	.40	.40	.39	.39
1.00 Big Thres.....	.10	.10	.10	.10	.11	.10
1.00 Brandon & G'd'n Crown	.20	.25	.20	.27	.30	.27
1.00 California.....	.13	.11	.13	.12	.13	.12
.10 Canada Gold Fields Syn..	.08	.08	.08	.07	.08	.07
6.00 Cariboo Hydraulic.....	1.02	....	1.02	....	1.02	....
1.00 Evening Star.....	.09	....	.09	.05	....	.09
.25 Fern.....	.04	.04	.05	.04	.05	.03
1.00 Gold Hills D. loping...	.08	.03	.00	.03	.07	.05
1.00 Iron Colt.....	.10	.06	.20	.08	.10	.06
1.00 Knob Hill.....	.90	.80	.80	.80	.80	.83
1.00 Monte Christo Cop.....	.08	.07	.08	.08	.08	.07
.25 Montreal Gold Fields...	.08	.07	.08	.08	.8	.84
1.00 Noble Five.....	.18	.17	.18	.15	.13	.10
.10 Novelty.....	.03	.02	.03	.01	.03	.01
1.00 Old Ironsides.....	1.07	1.00	1.07	....	1.06	1.04
1.00 Virginia.....	.09	.04	.09	.05	.08	.05
1.00 Rambler Cariboo.....	.68	....	....	....	....	....
1.00 Bullion.....	.55	.20	.55	.25	.55	.40
1.00 Decca.....	.19	.15	.18	.15	.18	.12
1.00 Morrison.....	.09	.09	.10	.09	.10	.08
1.00 Golden Star.....	.35	.31	.34	.31	.33	.30
1.00 Slocan Sov.....	.35	.33	.34	.32	.31	.30
1.00 Fontenoy G. M. Co.....	....	....	.18	....	....	....
1.00 Rathmullen.....	.08	.08	.08	.07	.08	.07
1.00 Winnipeg.....	.35	.30	.32	.30	.34	.30
1.00 Dardanelles.....	.14	.10	.14	.11	.12	.10
1.00 Deer Trail No. 2.....	.18	.17	.19	.17	.19	.17
1.00 North Star.....	1.05	....	1.04	....	1.05	....
1.00 Kenneth.....	....	....	....	....	....	....

## MONTREAL MINING EXCHANGE

MONTREAL-LONDON RECOVERS — BIG THREE STRONG — SUNSET SELLS AT 6c.

Montreal, Dec. 1.

There was a firmer feeling on 'Change to-day, the heavy realizing of yesterday and its demoralizing effect was conspicuous by its absence to-day, and Montreal-London enjoyed a recovery and a partial rest after yesterday's rough handling.

Sales were made to the amount of 1500 shares in Montreal-London, but the price showed a recovery of three and two points over yesterday's close. The best price paid this forenoon was 42 at which a 1000 share lot changed hands, the remaining 500 shares were sold toward the close of the session, when the early strong feeling was not quite so pronounced. The closing quotations were 40½ bid and 41½ asked.

Trading this morning centred itself in Canadian Gold Fields, which sold to the amount of 4000, mostly in 500 share lots. The transactions were accomplished on a downward scale, it eventually selling as low as 6 after previously having sold in the early quotations at 7½ cents, towards the close there was a small recovery, but no sales were made, it closed at 6½ bid, the stock being freely offered at 7.

One of the strong feature was Big Three it sold repeatedly at 11, the undertone being decidedly good with the tendency to still further advance. The stock is cheap enough at these figures and although it will take some time before it recovers to its old position, yet investors should be willing to buy at present quotations, the risk being exceedingly minimized. It should be bought if only to average.

Noble Five has been reorganized and its par value is one cent a share of a capital of \$12,000.

There was a broken lot of Payne sold for 112, 111 being bid for the stock.

### MORNING SALES.

Big Thres—2000, 11.  
Can. G. Fields—1500, 7½. 500, 7. 1500, 6½. 500, 6.  
Mont-London—1000, 42. 500, 41.  
Payne—200, 112.

### AFTERNOON SALES.

Can. G. Fields—500, 7. 4500, 7½.  
Montreal-London—1000, 41. 1500, 40½.  
Big Three—500, 11.  
Granby smelter—1000, 44.

### ELECTED TO MEMBERSHIP.

The latest member of the Mining Exchange is Mr. George H. Munroe, of Messrs. Munroe & Munroe, whose offices are in the Canada Life Building. Both gentlemen are very energetic and have been connected with the floating of some leading mining properties. The new firm has already acquired quite an enviable business connection. We bespeak for them a successful career.

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