

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 9.

MONTREAL, FRIDAY, JUNE 10, 1898.

Price 3 cents.

Montreal Stock Market.

THE GENERAL MARKET
TENDS DOWNWARD.

ROYAL ELECTRIC THE EX- CEPTION.

It might be expected in a market which is materially influenced by London quotations that prices would weaken on learning of the selling movement, and weakness of Grand Trunks, on bad returns, which would surely affect Canadian Pacific quotations. Though the selling was better than the buying at the morning board there is no great change in prices. Large transactions took place in Pacific at a decline of 5/8 per cent. on last night's prices. War Eagle and Dominion Coal sold in fairly large amounts. The rest of the morning board was devoted to scattering sales.

Burnett & Co., Nichols M. Riddell, and A. C. Clark sold Pacific. The buyers were Howard, Wilson & Gillespie, Meredith & Co., Burnett & Co., Forget & Co., G. Strathy & Co., Riddell and Garland.

War Eagle was sold by Turpin & Co., Moat & Co., and MacDougall Bros., and bought by Meredith & Co., Hansons & Ferguson, Wallace, and Forget & Co.

The sellers of other shares were: MacDougall Bros., Burnett & Co., Meredith & Co., J. Hutchison, Nash, Turpin & Co., Riddell & Co., Nichols, Marler, G. Weir, and Forget & Co.

The buyers being Meredith & Co., Hanson, Ferguson, Davies & Co., Forget & Co. Hamilton & Son, Wilson, Gillespie, and Moat & Co.

In the afternoon business was very dull. Only seven stocks were dealt in. Royal Electric showed great strength and higher prices in it may be looked for.

Burnett & Co. sold Pacific to MacKenzie & Co., and Meeker bought.

Transactions at afternoon board in six other stocks. Turpin & Co., Nichols, Marler, Davies & Co., Riddell & Co., Burnett & Co., being principal sellers. The buyers were: Nash, Wilson, Gillespie, Forget & Co., H. C. Scott, and Turpin.

MORNING BOARD.

Canadian Pacific R. R.—350 @ 85½,
125 @ 85½, 375 @ 95½.
R. and O. Navigation Co.—25 @ 103½.
Bell Telephone—10 @ 170.
Royal Electric Co.—55 @ 153½.
Toronto Street Railway.—25 @ 98½,
21 @ 98.
Merchants Bank of Canada.—35 @
169.
Dominion Cotton Mills Co.—50 @ 91.
Dominion Coal Co., Pfd.—150 @ 113.
War Eagle ex div.—250 @ 201½, 2000 @
201½.

AFTERNOON BOARD.

Canadian Pacific.—150 @ 85½.
Commercial Cables.—25 @ 179½.
R. and O. Navigation Co.—25 @ 103½.
Royal Electric Co., xd.—25 @ 155½.
Toronto Street Railway.—25 @ 98, 2' @
97½.
Dominion Cotton.—25 @ 91, 25 @ 91½.
Peoples Heat & Light Co.—175 @ 39½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 10, 1898

CAP.	REST.	Value of shares.	Last 1/2-yearly div.	Next div. payable.	STOCKS.	June 3.		June 6.		June 7.		June 8.		June 9.		June 10.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	245	239	245	239	245	239	245	240	245	240	245	240½
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	175	167	170½	168	175	170	175	170	170	168	169	166
6,000,000	3,000,000	100	4	"	Canadian Bank of Com	140	137	139	136	139	139	140	137½	140	137½	140	138½
6,000,000	1,000,000	50	3½	"	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....	.....	124	.....	123	.....	124	.....	123½	.....	124	.....	124
3,000,000	600,000	100	3	Dec.	Bank of Toronto.....	.....	.....	235	229	240	229	235	229	240	229	245	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200	.....	200
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....	.....	.....	.....	.....	.....	193	.....	.....	.....	.....	.....	.....
2,000,000	1,200,000	100	4	Dec.	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,120,000	100	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
1,500,000	1,175,000	100	3½	"	Eastern Townships Bk	155	.....	.....	155	.....	160	155	160	105	101	105	155
1,500,000	785,000	50	3½	July	Jacques Cartier Bank...	102½	101	105	101	105	101	105	101	105	101	105	101
1,500,000	235,000	25	3	Oct.	Union Bank.....	.....	.....	115	103	108	103	115	103	115	103	.....	.....
1,500,000	325,000	60	3	Dec.	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	725,000	100	4	"	Banque Nationale.....	96½	90	96½	90	102½	95	.....	100	90	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Hochelaga Bank.....	165	157	164	157	160	156½	160	157	160	157	160	157
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....	110	100	110	100	.....	100	110	100	110	103	110	103
1,000,000	65,000	100	3	"	Banque Ville Marie....	100	.....	100	90	100	90	100	90	.....	.....	.....	.....
500,000	10,000	100	3	"	MISCELLANEOUS												
SURPLUS.																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85½	85	85½	85½	85½	85½	86	85½	86½	86	85½	85½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	2½	2½	2½	2½	3	2½	3	2½	3	2½	3	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	5	7½	6	7½	6	7	6½	8	6
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	181	180	180	178	180	178½	180	178	180	178½	182½	179½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	176	180	176½	180	176½	180	176½	180	176½	180	176½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	102½	100½	102	100½	102	101	103½	103	105	103	104	103
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co...	257½	256½	257½	256½	255½	255	257½	256½	257½	257½	257½	257
.....	.....	.....	.....	.....	New Montreal Street....	254	253½	254½	253	253	252	254½	253	254½	254	254½	253
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	188½	188½	188½	187½	188	187½	188½	187½	189	188½	188½	188½
2,000,000	.....	1	.....	.....	War Eagle.....	.....	200	198½	201	200½	201	200½	202	201½	202	.....	.....
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	169½	175	169½	175	169	175	169	175	170	170	169
1,500,000	.....	100	2q	"	Royal Electric*.....	159	155	155	154½	154	153	154	152	153	152½	156	155
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	98	97½	98	97½	97½	97½	98½	98	98½	98	98	97½
800,000	.....	100	1½q	"	Halifax Tram Co.....	130	129	129	127½	128½	127½	130	127	128	126½	127½	126½
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	50	15	45	15	.....	.....	.....	50	15
700,000	.....	100	.....	.....	People's Heat & Light..	38	32	34	30	42	39½	41	39½	42	39½	40	.....
500,000	.....	100	1¼q	Sep.	St. John Railway Co...	.....	.....	145	137½	.....	137½	145	137½	.....	140	.....	140½
350,000	.....	40	2q	July	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	.....	.....	Dominion Coal Co.....	23½	23½	23½	23½	24	23	24½	23½	24½	23	24	23½
15,000,000	.....	100	4	July	Dominion Coal Co. pr..	112	109½	111	110½	113	112	112½	112	113	112½	114	112½
500,000	.....	100	6	pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co...	60	30	60	30	60	30	60	30	60	30	.....	.....
250,000	.....	100	7	pa	.....	100	50	100	50	100	50	100	50	100	50	.....	.....
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co...	152	148	152	148	152	147	*150	145	150	145	150	145
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	75	.....	75	.....	60	.....	.....	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co...	91	88½	91	89½	92	89½	95	90	92	91	92	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
±2,250,000	52,023	50	3½	"	Western Loan & Tr...	100	.....	100	.....	100	.....	100	.....	.....	.....	.....	.....
500,000	.....	100	3½	"	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div.
† and 1 Bonus
‡ Authorized.