

NEW YORK EXCHANGE.

BUSINESS QUIET, OF AN EVEN-ING... P NATI RE-S GAR WEAK STOCKS LOWER GENERALLY-ST. PAUL AGAIN SHOWS GOOD EARNINGS

RANGE FROM DEC. 10TH TO DEC 16TH INCLUSIVE.

Table with columns: HIGH, LOW, CLOSE. Lists various commodities like Sugar, Tobacco, Cotton, etc., with their price ranges.

GOSSIP.

As the week has drawn near its close it may be noted that the talk of a speculative reaction has increased. This talk has been in inverse ratio to the decline in the volume of business of stock.

Its a matter of fact the situation has been kept healthy as we pointed out yesterday by the daily reactions. Setbacks and hesitations which have prevented a wild and continuous rush upward thereby lessening the danger of an equally wild and continuous rush downward.

There has been more speculative enthusiasm over the other stocks than St. Paul and yet that company continues to break records in the matter of gross earnings. The Railroads are reaping the benefits of the extensive movement of the leading agricultural staples to the seaboard and the farmers made so much money from their crops in the two previous years that their sales this year are to a certain extent productive of velvet.

Marked probably over-bought to some extent and individual holders inclined to sell.

Alton Road will probably pass to Union Pacific as result of recent negotiations. Union Pacific could use it to advantage in connection with Kansas and city and Chicago. St. Paul earnings, 2nd week December, increase \$119,386. From July 1st increase \$1,471,360. O. and W. 2nd week, decrease \$73,174.

The first half hour in Sugar indicated that some outside interest desired to make the "Fairy tale" in the Journal and World regarding the Sugar trade war, appear to be real and yesterday the bidding up to 127 was quickly made. It did not stimulate Bull speculation; in fact curtailed it, and almost immediately Sugar became weak and remained weak in spite of two or three efforts to bid the stock up.

It is somewhat significant that yesterday, although dealings in the stock market were smaller than either of the two previous days those in the bond market increased compared with Wednesday no less than \$2,200,000.

Mr. Harriman will say nothing, while Mr. Mitchell practically admits that he is negotiating with some important interest for the sale of the Chicago & Alton.

It was noticeable yesterday on the decline in the general market, buying power did not appear to come from the ordinary common houses with speculative accounts but from a few conservative houses connected with some of the best interests in the city. The buying of New York Central has been called good and there are rumors of increased dividends which however do not appear to emanate from any reliable source.

Dun & Bradstreet are unanimous in declaring that business conditions are unusually favorable.

N. Y. BANK STATEMENT.

Table showing N.Y. Bank Statement with columns: Reserve, Inc., Loans, Inc., Specie, Inc., Legals, Dec., Deposits, Inc., Circulation, Dec.

NEW YORK STOCK MARKET.-December 17, 1898.

Main stock market table with columns: CLOSING PRICES FROM DEC. 8 TO 16, TO-DAY'S PRICES. Lists various stocks like Am. Cotton Oil Co., Sugar, Tobacco, etc., with their prices.

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. °Ex-D. °Ex-D. 1. §. p.c. ¶Ex-D. 1. §. p.c.

CHICAGO MARKET-December 17, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table with columns: CLOSING PRICES DEC. 9 TO 16, TO-DAY'S PRICES. Lists various commodities like Wheat, Corn, Oats, Pork, Lard, Sht ribs.

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