

B. F. SHAUBUT ON TRAIL CREEK.

B. F. Shaubut, who is familiar with mining in Montana and South Africa, and well posted in the mining business in the city of London is interviewed as follows in the Seattle Post-Intelligencer.

"With the amount of development work at the same age the advantage is decidedly with the Slocan Trail, over Butte. No mine in Butte, which claims to be the greatest mining camp in the world, showed up as well as the Le Roi at the same stage of development. The mines and the districts have every indication of permanency, and it is my honest opinion that within the next five years Rossland will surpass Butte in all that goes to make a live and progressive mining center.

The fame of Rossland has spread wonderfully and is still spreading, and there is an immense amount of wealth ready to step in and take hold of the mines and open them up. The fact is that British Columbia is becoming so well known that London capitalists have no hesitancy in investing millions in the mines of that province. A short time ago a patent on a bicycle tire was offered in London and was immediately snapped up, the sum of £5,000,000 being subscribed. In fact, there was four times as much stock subscribed for as there was for sale. Eighty per cent. of the stock was subscribed for in Ireland, which is presumed to be an impoverished country. There are times in London when certain investments are what they call in favor. For two or three months the industrials, such as bicycle and brewery stock, will be all the rage with speculators and investors. Then the trend of speculation will be toward the South African diamond and gold mines, or the Western Australian gold fields. I merely instance the bicycle tire investment in order to convey the idea of the abundance of money in London for what is in favor.

The attention of the speculative people in London has been directed to British Columbia, and the tide is now flowing strongly in that direction. Mining experts and engineers have been sent over to examine and report on mining properties that have been represented, and they are in the field by scores. While the developed properties are receiving the greater amount of attention, those that give promise of becoming immediate producers are by no means overlooked.

The War Eagle has been sold to a man who never heard of the mines of British Columbia until last December. I have reference to Mr. Fredrick W. North, who is now in Rossland, and who has been accorded every opportunity of examining the mines and he expresses himself in the strongest terms regarding the developed and undeveloped properties. He thinks that while the district has a number of big producers at present, the number will be greatly augmented before many months.

The first time that Mr. North ever heard of British Columbia mines happened in this wise: You remember L. W. S. Tingle, who formerly conducted the Morning Journal in this city. At present he is the American consul at Brunswick, Germany. In December last Consul Tingle, accompanied by several German friends, paid me a visit in London and we had several pleasant days together talking about Seattle and Washington generally. It was like an oasis in a desert to see a Seattle man, you know. Shortly after Mr. Tingle returned to Brunswick he wrote me a letter, enclosing another from H. L. Frank, one of the principal owners of the War Eagle mine. In this latter epistle Mr. Frank asked Mr. Tingle if he could place the War Eagle mine in Germany for \$1,000,000. It was not possible to do anything in Germany, and Mr. Tingle wanted to know if I could handle the property in London. I took Mr. Frank's letter and showed it to Mr. North, who at once became interested and asked me if I had an option on the property. He said he would purchase it. I told him I did not, but would at once endeavor to secure one. I at once cabled Consul Tingle and informed him that I could place the property at the price named upon the receipt of a guarantee that the property would be delivered, providing the expert sent from London would verify the statement as to the value, etc., of the property made by Mr. Frank in his letter. It seems, how-

ever, that before Mr. Frank could meet his partners in the mine and secure the necessary bond a deal had been entered into with D. C. Corbin, president of the Spokane & Northern railway, whereby he obtained a three months' option at the same price that I had the property for. Mr. Corbin succeeded later in selling the property in London to the same people that I had been negotiating with in December. I was the pioneer in introducing British Columbia property to the London investor. I had infinite trouble in getting articles published concerning British Columbia mines and finally succeeded in doing so through the London Mining Journal.

"The option on the War Eagle and Iron Mask was \$1,500,000, and a company has been organized in London with a capital of £2,500,000 for the purchase of these and any other properties that may suit the company.

"At Rossland there are from fifteen to twenty mines that are shipping ore, while they are scores of properties that are passing the prospective stage into the productive period—in brief, they are mines that will soon be producing and shipping ore on a large scale.

"At Lookout mountain, in the east end of Trail Creek district, a number of prospects have been developed to such an extent that they may almost be called mines. The first one of these that attracted the attention of the public was the G. R. Sovereign. The mine was bonded three months ago to General Charles S. Warren, of Butte, and several of his friends for \$25,000. They immediately began the work of developing the property by sinking shafts and running a tunnel to strike the ore body. In the shaft at a depth of 30 feet they struck a body of pay ore which assayed from \$24.80 to \$50 per ton. The owners of the bond were so elated with the find that they went down the hill below the vein and started a tunnel to cross-cut the vein at a distance of 200 feet. When I was there on Thursday last the miners struck a blind lead in which there is pay ore at a distance of seventy-five feet from the mouth of the tunnel. The owners of the bond have had numerous offers for the property and among them was one from a syndicate of Toronto bankers.

"Adjoining and lying to the north of the Sovereign lies the Prince of Wales group of mines. It is composed of the Prince of Wales, E. V. Debs and Emma R. mines. There has been considerable development work upon the Prince of Wales, which is located on the same lead or vein as the Sovereign mine. I had the Prince of Wales group sampled and experted upon by six different mining experts, two of whom were from London. The assays ranged from \$15.20 to \$115 in gold. There are 10,000 tons of paying ore in sight, and all that is necessary to market it is the mining and the building of a wire rope tramway a distance of 4,000 feet to the smelter. This will make the cost of transportation only 10 cents per ton. I purchased the property for my London people from the original locators for \$50,000, paying cash down."

"Will you return to London, Mr. Shaubut?"

In answer to this Mr. Shaubut showed a piece of white quartz which was streaked and lumped with yellow virgin gold and said: "I have been directed to go to Nova Scotia, where the mine from this ore came is located, for the purpose of examining and reporting on the property. From there I proceed to London. I expect upon making my report upon the Prince of Wales' group that a mining manager will at once be appointed to proceed to Lookout mountain and begin the work of developing the property. This I feel sure will be done in such a manner that in a very short time this group will be known as one of the great gold producers of America."

The R. J. BEALEY CO.,
LIMITED LIABILITY.

Mines, Stocks, Real Estate and Insurance

CONVEYANCING, GENERAL AGENTS, NOTARY PUBLIC.

Offices at Rossland, Trail and Nelson.

ROBBINS & LONG, Chas. P. Robbins,
Leo. H. Long.

ASSAYERS AND CHEMISTS.

PRICES FOR ASSAYING:

Copper only ... \$2 00	Lead, wet assay \$2 50	Antimony ... \$5 00
Gold and Copper 2 50	Silica ... 2 50	Arsenic ... 5 00
Gold only ... 1 50	Iron ... 2 50	Nickel ... 10 00
Silver only ... 1 00	Zinc ... 3 00	Cobalt ... 10 00
Gold and Silver 2 00	Sulphur ... 3 00	Coal Analysis 10 00
Lead, fire assay 1 00	Aluminum ... 3 00	

Ten or more samples from same party in any one month, 30 per cent off list prices. Five or more brought in at one time same discount. Special attention given to samples by mail.

OFFICE WITH REDDIN & JACKSON. ROSSLAND, B. C.

CHAS. W. CLUETT,

ASSAYER.

REAR OF GROCERY,

OPPOSITE BANK OF MONTREAL.

HUNTER BROS.

JAS. HUNTER
ROBT. HUNTER

MINING SUPPLIES.

Agents for Giant Powder Co., Goodwin Mining Candles, Jessop and Canton Steel, Pipe and Fittings, Verona Tools. Tin shop in connection.

ROSSLAND, B. C.

MINING PRINTING.

We are prepared to print STOCK CERTIFICATES, PROSPECTUSES, PAY ROLLS, VOUCHERS, ORDER BLANKS, and other Mining forms.

Our work speaks for itself.

REVIEW PRINTING HOUSE.

Miner Block, East of Postoffice.

SPOKANE FALLS & NORTHERN
RAILWAY.

Nelson & Fort Sheppard Railway.

The Only Route to Trail Creek and the Mineral District of the Colville reservation, Nelson, Kaslo, Kootenay Lake and Slocan Points.

DAILY EXCEPT SUNDAY BETWEEN
SPOKANE AND NELSON.

Leave Going North, 1:10 p.m. Arrive Going South, 12:30 p.m.

Passengers for Trail creek mines connect at Northport with stages and steamer daily.

Close connection at Nelson with steamers for Kaslo and all Kootenay lake points.

Passengers for Kettle river and Boundary creek connect at Marcus with stage daily.

COLUMBIA & WESTERN RAILWAY

Time Table in Effect July 1, 1896.

No. 2, PASSENGER, Daily except Sunday—	
Leaves Rossland	7:00 a. m.
Arrives at Trail	7:45 a. m.
No. 6, PASSENGER, Sunday only—	
Leaves Rossland	8:30 a. m.
Arrives at Trail	9:15 a. m.
No. 4, PASSENGER, Daily—	
Leaves Rossland	3:00 p. m.
Arrives at Trail	4:20 p. m.
No. 3, PASSENGER, Daily except Sunday—	
Leaves Trail	10:30 a. m.
Arrives at Rossland	11:30 a. m.
No. 1, PASSENGER, Daily—	
Leaves Trail	5:00 p. m.
Arrives at Rossland	5:45 p. m.
No. 5, PASSENGER, Sunday only—	
Leaves Trail	11:20 a. m.
Arrives at Rossland	11:45 a. m.

Connection made at Trail with ALL STREAMERS, both up and down the Columbia river.

For freight rates and further particulars, write to
F. P. GUTELIUS, Gen'l Supt.
Rossland, B. C.