n. SUBSCRIPTION PRICE:

aty-five cents a month, or \$3 00 a year in ade, post-paid. Single copies, one cent. Sold on

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in Ontario, Qurbec, and Manitoba.

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ENTS a line for each insertion.

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ons to THE WORLD, No

The Toronto World.

Persons leaving town for the season, and summer travellers, can have THE DALY WORLD mailed to them, postpaid, for twenty-five cents a month, the address being changed as often as desired.

AFTER emerging from the Wiman bath, the shareholders will be rubbed down with a Gould towel.

Who will golble up the poor Northern and thereby clean off the plate? All the other roads have been mawed.

who are trying to capture it.

holders ought to be well cleaned—out.

given judgment in the Argenteuil election subjects, and Mr. Gladstone is faithfully case. Mr. Abbott is unseated, but the adhering to the traditional policy of his personal charges are dismissed, The party. Liberals ought to win the constituency

the managing director's speech about free-Telegram for the views it says he holds in

brigade majors scattered all over the Down minion, we should be able to get on quite well without the general." We should think so.

object of envious regard to Englishman and the dread and Chinese, to Frenchman and the dread think so.

Turk.

Stricken down with the sudden blow of carbolic acid.

Lacking Lord Beaconsfield, whose death the sword of Damocles, yet he gathered the Tory party without a leader together his mind, looked rectis oculis on Mothers: Mothers: "Lacking Lord Beaconsfield, whose death the sword of Damocles, yet he gathered together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once to together his mind, looked rectis oculis on the inevitable, and began at once in together his mind, looked rectis oculis on the inevitable, and began at once in together his mind, looked rectis oculis on the inevitable, and began at once in together his mi Tories should engage Sir John Mac Garfield's trial with the illness of the great of

Nor LONG AGO the man who dared to avow himself a protectionist in England risked his reputation for common sense. But free-trade England is beginning to show signs of weariness in her single-handed efforts to make all pations treat each other as commercial brothers. When a petition that their calamity fell on a man who was is signed by 8000 citizens of Sheffield, and when the Conservative party are susmovement, we need not be surprised if protection before long becomes a living ques-

tion in British politics. against the emigration clause of the land bill, on the ground that Ireland is already under-populated. That was not the case a year ago, when the cry for bread went forth to all the earth. But last year was an exceptional period, following a severe commercial depression, and several successive

years of bad crops. This year the condition of the country is entirely changed; the crops are excellent and business has greatly revived. The emigration clause, however, would not force the people to leave the country; it is only meant to aid them in seasons of distress, when food is dear and employment hard to be obtained. Irishmen love their native land too well to leave it while they can earn an honest living.

The Canadian world is at present big with railway projects and railway plots. And the most active spirit is the Grand Trunk railway, once the "terrible warning" of the entire railway world. It has secured the \$1 00 | \$2 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 | \$3 00 bid for still bigger game-it is after the Ontario Sault line tooth and nail. And it will probably have it. It is bound to fight the Pacific syndicate at every point. What with these new additions and the other immense interests of the Grand Trunk in this province, it will be seen that it is eminently

> from which the immense interests of the Grand Trunk could be best directed, and Grand Trunk could be best directed, and is already a centre of commerce that is fast displacing Montreal.
>
> caught sumcent to make 1000 10s, of dressed frog, for which he got 30 cents a pound, or \$480 for his month's work. One week near Hudson he caught upwards of 500 lbs., and sold them for \$160, or at an average Cards

SUPPRAGE REFORM IN ENGLAND. Statements recently made by Mr. Glad Who gave the Montreal Telegraph company the right of way and the many other privileges it enjoys? Not the foreigners with the suffrage question at an early day. The land bill will take up the whole time of parliament for the present session, and MR. WIMAN has also a large stock of Great Britain will have cause for much soft soap which he gives away with his baths and the Gould towels. The shareportant subject that the imperial parliament has dealt with since the disestablish-It is all very good to talk about a ment of the Irish church, and like that man having a right to sell his own, but no measure it will go far towards satisfying body of men, even if they do happen to the Irish people. Suffrage reform comes telegraph lines of this country to foreigners.

The cattle exporters who made contracts for freights last fall for a year ahead are not making fortunes this season. The freight rates are now very much less than last year, and to the leading exporters this means a very serious item. It is said that one firm has already lost \$50,000 this year.

After taking a year to make up his mind on the subject, Justice Belanger has given judgment in the Argenteuil election the sticky, slimy skins of frogs. In Germany every part of the frog except the intestines and skin are made use of as food. The flesh of the frog, then, is so tender and nutritious that when properly cooked it. is considered one of the most dainty dishes that the gustatory sense of an epicure could desire; surpassing in delicacy to any of flesh, fish or fowl, and can be cooked as broth, fried, stewed or fricaseed. Why then does not some enterprising restaurant set the example and place the "far famed frogs" of Leslieville on its bill of fare? Once introduced the taste would soon spread. A flourishing industry would soon arise on the Don. own the shares, have the right to sell the next in order of importance. The farming

GARFIELD'S COURAGE. One rare circumstance the recent affair The evening echo is not reflecting the managing director's speech about freedom of opinion at the Goldwin Smith banquet. It attacks the proprietor of the Telegram for the views it says he holds in regard to Canada's future, and tries to turn the orange order against him on that account.

The Monteal Gazette is ahead of all the journals in dealing with the major-THE MONTEFAL GAZETTE is ahead of all the journals in dealing with the major countries and all ages. The assassination of a monarch or a president is a national capital question. It does not think we such an ornamental officer at all. lamity affecting only the nation concerned. lives of himself and crew in any other wa general question. It does not think we need such an ornamental officer at all. lamity affecting only the nation concerned. With an adjutant-general at headquarters. His heroic submission to the circumstances. Had he killed the ringleaders, the and with deputy-adjutants-general and which befel him renders General Garfield an would have been enraged beyond all hep object of envious regarder to Englishman object of envious regarder to Englishman of control. Marks of the severity of the mining we should health to gar an envious regarder to the control of control.

The shareholders of the Montreal Telegraph company should have a care of what they do on Saturday. As they cannot legally rent their line, the matter is liable to be carried into the courts and themselves multed in heavy law costs. If this takes place they will find themselves much pooter than they are to-day, while the popularity of the line will have greatly decreased.

The Eddystone Lighthouse.

So rapidly has the work of building a successor to the famous Eddystone lighthouse in price of successor to the famous Eddystone lighthouse in price of successor to the famous Eddystone lighthouse. So rapidly has the work of building a successor to the famous Eddystone lighthouse in price of successor to the famous Eddystone lighthouse. The successor to the famous Eddystone lighthouse in price of successor to the famous Eddystone light house gone forward that it is now believed the completed structure will be in use a full year earlier than at first expected. The building of it was not made necessary by any failure of Smeaton's structure, for that in itself is pronounced as safe as it was a century sgo; but the rock that supports it has yielded so much to the action of constant waves and many storms as to render the foundation strength. The new THE SHAREHOLDERS of the Montreal an assassin—that assassin a contemptible else than commotion and perturbation of mind. Although Death hung over the THE MAN for the moment and the British conservative party is, according to the president, and viewed him hourly as his president, and viewed him hourly as his 150 feet above the sea, while the old one is

Gesar, as portrayed by Shakespeare:

He hada fever when he was in Spain;
And when the fit was on him, I did mark
How he did shake: 'tis true, this god did shake:'
His coward lips did from their colour fly;
And that same eye whose bend doth awe the world,

against free trade to the house of commons so well able to bear it. The whole event, 25 cents a bottle with its new developments in the national REST AND COMFORT TO THE SUFFERING character of the American people, seems to pected of coquetting with the reciprocity point to the fact that behind the incongruous elements of American democracy there is a background of moral fortitude and courage which ere long will unmistakably assert itself to the nations of the world. THE HOME RULERS are now declaiming Could Juvenal have desired a better example than Gen. Garfield of one who had given heed to his ever memorable prayer

AN INDUSTRY THAT MIGHT FLOURISH AT LESLIEVILLE. New Source of Food Supply—The Flesh of the Frog-It is Used all Over Europe and the United States.

The other day the following paragraph appeared in a city paper: "Thousands o young frogs about the size of a common ouse fly were to be seen on Lang street Leslieville, yesterday morning. The ad jacent ponds form capital breeding rounds." This was intended as a sneer at

our enterprising suburb, but if turned to account it might be the nucleus of a thriving industry as well as the source of a new element of food. A World reporter has Ontario Grand Junction, the Midland, been looking into the question, and the re-

sults of his labors are here given.

A DAINTY DISH.

Frogs are eaten in many countries besides Canada, including the United States, South America, Europe, China, &c. Frog-eating is usually associated with Irishmen, and no doubt that nation first introduced the dainty to the epicures of Europe. It is more than 300 years since frogs were placed among the dishes at the noble feasts in Europe. The physicians of Europe early made use of the nutritions property of the soup was highly recommended for con-sumptive patients. The well known dis-covery of galvanism arose from the celebrated anatomist, Galvain, having

The Only One-Cent Morning Paper in Canada, and Ontario corporation. Why then should it the City of Toronto.

Persons leaving town for the season, and summer travellers, can have The Dany World mailed to them postpaid, for twenty-five cents a month, the aridress being changed as often as desired.

Have a Wiman bath?

How many shareholders of the Montreal Telegraph company have Wiman baths in their houses?

After emerging from the Wiman bath, the shareholders will be rubbed down with the shareholders will be rubbed down with the shareholders will be rubbed down with the immense interests of the having in one month last season from the wife. And now the taste for a dish of trogs has developed itself into a feast for gourmands with long purses.

OUR KEIGHBORS ACROSS THE BORDER on Long Island, New Jersey, and other time for this to take place. Montreal and Kingston are putting in bids for the new workshops of the Grank Trunk. The proprietors of these froggeries keep the frogs alive until their customers purchase them. The prices range from 50 cents to \$20 per dozen, according to size, quality, &c. A correspondent of a Troy newspaper states that large sums of money are made by men engaged in frog catching, one of them who catches for the New York man having in one month last season that it is eminently an Ontario corporation. Why then should it is certain that it is followed and from all we can hear and see it is certain that it is only a matter of time for this to take place. Montreal and Kingston are putting in bids for the new workshops of the Grank Trunk.

The proprietors of these froggeries keep the frogs alive until their customers purchase them. The prices range from 50 cents to \$20 per have a diet of frogs adjusted of the frogs have developed itself into a feast for a dish of its so doing and from all we can hear and see it is certain that it is for the summer of the season and the season and the court of the season and the co

and sold them io.

and sold them io.

of 22 cents per lb.

IN FRANCE.

The Echo du Luxembourg says the ex
to portation of frogs from Belgium

consider has developed consider

A dealer i portation of frogs from beginning to France has developed considerably of late. A dealer in Vance has forwarded 200,000 in the last ably of laws. Vance has forwarded 200,000 in the last three weeks: on Thursday he sent off 30,000. They are chiefly sent to Rheims, Nancy and Paris. A thousand frogs fetch thirteen francs (\$2.60), and weigh fifty kilogrammes. They enter France duty free. At Rheims 25 pairs of frogs legs can be bought for sixty centimes (12 cents). In Paris the hind quarters of frogs denuded of their skins, arranged on skivers, are offered for sale in all the markets. Visitors to Paris who have enjoyed the delicious frogs' legs are not probably aware that the savory mock turtle soup of the restaurants has for its tle soup of the restaurants has chief foundation the sticky, slimy sk

A Riot at Sea Quelled with Acid. (From the St. Louis Post-Dispatch.) SAN FRANCISCO, July 8.—The ship Ann Beynton has arrived at Portland in thirty four days from Hong Kong with 350 Chinese. On June 15 a riot broke out becaus

The Eddystone Lighthouse

regulate the bowels, and give rest to the mother and relief and health to the child, operating like magic. It is perfectly safe to use in all cases, and pleasant to the taste,

"Brown's Household Panacea," has no equal for relieving pain, both internal and external. It cures Pain in the Bloometics. external. It cures Pain in the Side, Back or Bowels, Sore Throat, Rheumatism, Toothache, Lumbago, and any kind of a pain or ache. "It will most surely quicken the Blood and Heal, as its acting power is wonderful." "Brown's Household Panacea," being acknowledged as the great Pain Relever, and of double the strength of any other Elixir or Liniment in the world, should be in every family handy for use when wanted, "as it really is the best remedy in the world for Oramps in the Stomach, and Pains and Aches of all kinds," and is for sale by all Druggists at 25cents a and is for sale by all Druggists at 25cents bottle.

NOTICE

If you want a First-class Spring Suit, at a reasonable price, go to G. &J. Fawcett's, 287 Yonge St., where you can get a firstclass fit without the trouble of trying on.

Messrs. Kennedy & Co TAILORS

91 KING STREET WEST,

SPRING TWEEDS.

Worsteds, Serges, &c., nd are turning out the finest work at Lowest Prices in the City.

KENNEDY & CO., 91 King St. West.

THE PARAGON SHIRT HAVE NO OTHER

LEADER LANE. Toronto. PHOTOGRAPHING & FINE ARTS. J. B. COOK,

THE PHOTOGRAPHER, Albert Hall, 191 and 193 YONGE STREE

83 per Dozen 85 " Cards S1 per Dozen up.



DIXON

this city. Note the address: KING AND YONGE STREETS, entrance KING. Not connected with any other gallery of the same name.

MICKLETHWAITE'S

PHOTO GALLERY.

Cor. Jarvis and King sts. J. DIXON, Photographer,

and prices cannot be equalled in the city.

a J. DIXON, 201 AND 203 YONGE STREET

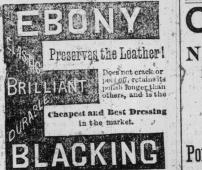
MIRROR

MADE TO ORDER

COOK & BUNKER'S 36 Kin street West.

M'KENZIE'S NOVELTY COAL OIL STOVE





WE CHANGE THE SHAPE

Of silk, soft or stiff hats—make them fashi Thoroughly renovated by steam. We are ma aring silk and pull-over hats. SMITH, Call and examine our work at First door below King, on Yonge RETAIL DRY GOODS & CLOTHING.

After long delay, the hot weather has come upon us with a rush, and

He can show the finest assortment of LIGHT, BREEZY CLOTHING in the city, at the lowest possible prices. He has also a large selection of Boys' Jersey Suits, which ladies should not fail to see before purchasing elsewhere.

JAMIESON, Agricultural Hall, cor. Queen & Yonge sts.,

LAUNDRY. TORONTO

LACE CURTAINS,

GOTTEN UP IN SUPERIOR MANNER

60c. and 75c. Per Pair.

56 WELLINGTON ST. WEST GEO. P. SHARPE. COLONIAL EXCURSIONS

MANITOBA HOSE GOING TO MANITOBA WILL FIND it to their advantage to correspond with us. beeribe for the Colonist's News, a paper giving just information you require, 10c. to end of year, ITTIE'S popular excursions, with sleeping cars mached. The seventh of the season will leave To-to on the 26th July, preceded day before by the treight train. 75,000 acres of choice lands for e. Letters enclose three-cent stamp for reply and

ODORLESS EXCAVATORS.

SANITARY. s. W. MARCHMENT & CO,

BOOTS AND SHOES.



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50 YONGE STREET. Spring and Summer Boots and Shoes. Full Lines Ladies' and Misses' Kid and Prunella Boots and Slippers.

CENTS' FRENCH CALF HAND-MADE Ladies' and Gents' Boots and Shoes made to measure and a good fit guaranteed.

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Wine and Spirit Merchants WHOLESALE AND RETAIL. Agents for the celebrated PELBE ISLAND WINES

which have been awarded the highest prizes and diplomas of merit at the Dominion Industrial and Western Fairs. Try them. Also agents for CARLING & CO.'S ALE AND PORTER

McCORMACK BROS., 431 Yonge St.

NAVIGATION.

CHICORA NEW YORK,

BOSTON BUFFALO, THE FALLS Points Southeast and West.

Barlow Cumberland, 35 Yonge Street c. POTTER, Optician, THE WORLD is the cheapest and best

BOOTS AND SHOES. W. WEST & CO.

Have now on hand a magnificent stock of New Spring Goods, perfect fitting, elegant, comfortable, durable, and cheap. Everybody cau get fitted at very low prices. Come and see. W. WEST & CO.

WM. SIMPSON LADIES' AND GENTS'

& SHOES

68 Queen West, Cor. Teraulay.



continent. A large assortment of various cuts stantly on hand. FLEMING & SON, 26 Colb street Toronto. F. DIVER & CO., Electro & Stereotypers,

OF EVERY DESCRIPTION. DESIGNING AND ENGRAVING ON WOOD.

14 King st. east. Torontol PLUMBING AND GAS FITTING. RICHARDS BROS. HOT AIR, STEAM and WATER-HEATING A specialty. Bath-rooms fitted. Tin and galvanized iron done on the shortest notice.

494 and 496 Yonge St., Toronto GLOBES Cut Glass Globes for sale Bottom Prices.

This branch of the MAIL PRINTING ESTABLISHMENT is now in full running order. Business Apply for one week to O'NEIL, PLUMBER, 109 CHURCH STREET. JOHN RITCHIE, Sen., PLUMBER, STEAM AND GAS FITTER. 64 Adelaide-st. East.

uess and Personal Attention Given to All Orders. STEAM DYEING. J. EYRES & SONS,

. Puller & Sons, Perth, Scotlan R. G. McLean, General Job Printer DYERS TO THE QUEEN. STEAM DYE WORKS. anch Office, Leader Lane, off King street East. Silk and Woollen Dyers, Scourers, &c LOVELL BROTHERS,

ts' clothing, kid gloves and feathers a sp s, velvets, damasks, repps, shawls, table

pressed.
tonto exhibition, 1879, awarded first extra prize
reing silks, etc. 1880, diploma—highest award Steam Printers & Publishers. ESTABLISHED 1869. Ontario Steam Dye Works. 334 YONGE STREET, Opposite Gould, TORONTO THOMAS SQUIRE, Prop. MERCHANTS! The only house in Toronto which employs first-class PRACTICAL MEN to press Gentlemen's Clothes.

SPECTACLES Bill Heads, Circulars, Cards, EYE GLASSES.

G. C. PATTERSON & CO.'S, 31 KING STREET ST, TORONTO,
Makes a specialty of giving an easy fit, so that the
will not tire the eye. 30 years experience

WM. MYERS, Surgeon Dentist.

OFFICE AND RESIDENCE, No. 77 King Street West. Office open day and night. PAINLESS DENTISTRY!

M. F. SMITH, DENTIST, 266 Queen st. East FRANK H. SEFTON. LD.S.

No. 87 King St. east, Toronto.

BOOK AND JOB PRINTING.

THE MAIL

Entrance to Job Office on

Bay Street.

TO THE

COMMERCIAL PUBLIC A

IF YOU WANT FIRST-CLASS

JOB PRINTING

13 Adelaide Street East,

BOOK AND JOB

Fine work of Every Description

a Specialty.

31 AND 41 MELINDA STREET TORONTO

YOU CAN HAVE

Etc., Printed Cheap and

Attention given to Book Work. Esti-

DENTIST Notes of the Bank in circulation.

Deposits not bearing interest.

Deposits bearing interest Due to other Banks in Corner of Queen and Yonge sts. over Rose's W. C. ADAMS, L. D.S., Surgeon Dentist,

Canada.

Due to Agencies of the
Bank, or to other
Banks or Agencies in
the United Kingdom. Capital paid up....

3,716,315 42

then of Stock, or by other Securities.

Real Estate, the property of the Bank (other than the Bank premises), and Mortgages on Iteal Estate sold by the Bank ...

Bank Premises and Furniture 180,247 20

. 175,000 00

MONEY AND TH

THE CANADIAN BAL

The president, the Hon. Wm., having been called to the chair," It was moved by F. Mackel Q. C., of Hamilton, seconded Waldie, Esq., of Burlington, That the general manager be secretary, and that the following be appointed to act as servitiness.

holders the result of the year now closed, accompanied by a s the Assets and Liabilities:

COMMERCE.

Which has been disposed of in the following manner: Dividend No. 27, payable Ja-| National No. 28, payable | Section discounts ved for accrued inter-

The bountiful harvest of 1 The bountiful harvest of las gether with the active demand and lumber at greatly increase have produced a marked impro almost every branch of industry, sequence, however, of the large in the value of money, the prof bear the same proportion to the business transacted as in former they have enabled your Directors usual dividend of eight per cent vide for all the bad and doubtful the vear, leaving a surplus of \$1

discounts, bringing that fund up to which is regarded as sufficient for pose, and will not in the meanting to be further increased. The 1891,423 14 has been carried to 1 Loss, making that account \$31. The Directors deemed it advisable for \$175,000 of this sum to Caccount to enable them to deal tain securities referred to in last the office account to the country of the country o

pert, which, after a searching examt mature consideration, they feel warranted in allowing to remain the sound assets of the Bank with ing provision for them.

The atmost attention of the Dir been constantly given to the busine Bank, not only with the view of against losses, but also to render at their disposal as productive as and they have no hesitation senting its affairs as being in a safe and satisfactory condition.

As a natural result of the improof trade, the circulation of the materially increased; and altho Directors were obliged by the unustness of money to reduce the rate of on deposits, these also have been ably augmented.

WM. McMAS

226,451 47

6,000,000 00 1,400,000 00 175,000 00 counts...
leserve for interest on
Deposit Receipts and
Savings Bank Ac-

> 144,971 39 503.820 75 295,844 78

827,213 53 -133,944 45

W. N. AND Canadian Bank of Commerce, Toronto, 28th June, 1881; The following resolutions and carried unanimously:
Moved by the President, see Vice-President,
That the report of the Direct
be adopted and printed for the
of the Shareholders.
Moved by F. Mackelean, E.
Hamilton, seconded by W. S.
Teconder. Toronto, That the thanks of the mee

279,376,32

That the thanks of the mee and are hereby tendered to the Vice-President, and other D their careful attention to the the Bank during the past year Moved by J. M. Chafee, Esoton, seconded by P. Paterson ernor British America Assuran That the thanks of the metendered to the General Mana officials of the Bank for the discharge of their respective the past year.

Moved by the President, se Vice-President, That By-law No. 4 of the Bank be altered to read thus

Bank be altered to read thus "The number of Director