

THE MOLSONS BANK

INCORPORATED 1855

Capital \$4,000,000
Reserve Fund \$4,600,000
HEAD OFFICE, MONTREAL

The Molsons Bank have removed to their new premises.

114 EIGHTH AVENUE WEST

YOU SHOULD CONSULT YOUR SOLICITOR

About Your Will

And have this Company Appointed as your Executor and Trustee.

The
Trusts and Guarantee
Company, Limited

Public Administrator, Official Assignee for the Judicial Districts of
Lethbridge, Macleod, Calgary, Wetaskiwin,
220 EIGHTH AVENUE WEST, CALGARY

IMPERIAL BANK OF CANADA

Capital Subscribed \$6,000,000
Capital Paid Up 6,000,000
Reserve Fund 6,000,000
Total Assets 72,000,000

Head Office—TORONTO.
C. R. WILKINSON, President. Hon. ROBERT JAFFRAY, Vice-President

SAVINGS BANK DEPARTMENT

Deposits of \$1.00 and upwards received and interest allowed from date of deposit.

Travellers' Cheques, Letters of Credit, Draft and Money Orders issued.

MAIN OFFICE—A. L. NUNNS, Manager.
EAST END BRANCH—A. M. OWEN, Manager.

To Travellers and Tourists

Letters of Credit and Travellers' Checks issued payable in any part of the world. If you contemplate a long trip abroad, the cheapest, safest and most convenient method of providing yourself with funds is by the purchase of either a Letter of Credit or Traveller's Check. They can be obtained at any branch of the

NORTHERN CROWN BANK

DIRECTORS
President—Sir D. H. McMillan, K. C. M. G.
Vice-President—Capt. Wm. Robinson
Jas. H. Ashdown, H. T. Chapman, Frederick Nation
Hon. D. C. Cameron, W. C. Leistikow, Sir R. P. Roblin
Robert Campbell, General Manager.
B. P. HUTTON, Manager, Calgary Branch

TORONTO, LONDON, DUBLIN,
Ontario, England, Ireland.

The Alliance Investment Co.

(CANADA) LIMITED

INCORPORATED 1906

Western Investments of
All Kinds

HEAD OFFICE

711 First St. W., Calgary

Malcolm E. Davis, H. A. Maclean, L. F. McCausland
Managing Director, President, Sec. and Treas.

RANCHERS ATTENTION

We have for sale two excellent closed ranch leases in Southern Alberta, with 17 years to run. One contains thirty-seven sections and the other sixteen sections. The large ranch is equipped with a full stock of one and two-year old Shires and clydes. Both ranches have first class buildings, fencing and all requisites for a good ranch. Both are well watered and well grassed, and have excellent shelter. Prices which are extremely low will be furnished on application.

EXCLUSIVE AGENTS

F. C. LOWES & Co.

Real Estate & Financial Brokers, CALGARY, Alta.

THE MARKETS

WHEAT MARKET IRREGULAR AT CHICAGO

Merchandizing Demand for Quick Shipments and Raise in Freight Rates Figured

One Held Prices Up; Other Gave Bears an Inning, But Market Closed Firm

Chicago, Aug. 7.—Actual merchandizing demand for quick shipments made the wheat market irregular. The close was 1/4c net higher for September, but later months ranged from a shade to 1/4c and 3/4c down. Corn finished 1 1/4c to 1 1/2c off to 1/4c and 3/4c advance, and oats at a decline of 1/4c to 3/4c.

Most of the cash wheat sales were for export. A prominent concern professed ability to dispose of all the wheat that could be forwarded from here, but there was no call after the close. This situation resulted in much covering by shorts, especially in the September delivery. On the other hand, hedging sales from the northwest bore heavily on the December and May options.

Wet weather on both sides of the line tended to give firmness to early prices until advice were received that the moisture had not stopped harvesting in the Red River valley and that the Manitoba outlook was equal to last year's average. An advance in eastern freight rates turned the advantage for a while to the bear side, but export demand improved as values declined, so that the market closed firm.

Rains in Missouri and elsewhere southwest weakened the new crop months in corn. A healthy cash demand upheld the September delivery. Although receivers were looking for much larger receipts of oats next week, that cereal today remained comparatively steady on account of a substantial investment inquiry due to the exhaustion of stocks and to the unusually low level of prices.

OPTIONS TRADING DULL

Prices Higher at Winnipeg Opening, But Declined; Cash Demand Good

Winnipeg, Aug. 7.—On the wheat market today trading was exceedingly dull in options, although prices on opening were 1/4c higher for both months. Following the opening there was a decline of 1/4c for October and 1 cent for December on the favorable news generally on the export side. Continental cables were unchanged, excepting Paris, which closed 1/4c to 1 cent down. Liverpool set closed 1/4c higher to 1/4c lower, with steady undertone.

Winnipeg closed 1/4c lower for October and December, the spread in October today was 1 1/4c and December 1 cent. Americans opened stronger for the near month and undecided for the distant months. Minneapolis closed 1/4c lower for September, 1/4c lower for December and 1/2c lower for May. Chicago closed 1/4c higher for September, unchanged for December, and 1/2c lower for May.

The cash demand was good for No. 1, 2, 3 and 4 grades, but lower grades were not inquired for, offerings for the former being scarce. Prices were unchanged to 1/4c higher. Oats and flax were extremely dull, few inquiries for either during the whole session.

Receipts were light, 98 cars only being in sight for inspection today.

SAO PAULO AND RIO ACTIVE

Featured the Toronto Security Market; Confidence in Their Future Seems Returned

Toronto, August 7.—The greatest strength on the local security market with the most activity was in Sao Paulo and Rio. These issues, however, were not specially active, but confidence seems to have returned with regard to their future. Other issues were at 93 1/4 to 94 1/2, and 1/2c advance of 2 points. Toronto railway was dull and 1/4c lower. Winnipeg Electric, unchanged. City Dairy rose a point and Sawyer Massey as much.

Money can be had at 5 1/2 per cent on call.

MONEY PLENTIFUL IN LONDON

London, Aug. 7.—Money was plentiful and discount rates were easy today. The stock market was generally dull and uninteresting. Home rails were irregular and shipping shares were moderately active and dearer, but the buying of Kaffirs subsided, causing a sagging tendency. American securities quiet and featureless during the forenoon. Realizing depressed C. P. R. in the late trading and the rest of the list declined in sympathy. The closing was easy.

Chicago Livestock.
Chicago, Aug. 7.—Cattle receipts, 21,000. Market steady, to 15 cents higher for fancy, others 10 to 15 cents lower; beefs, 575 to 10.25; Texas steers, 500 to 550; Western steers, 600 to 650; stockers and feeders, 400 to 700; cows and heifers, 255 to 310; calves, 650 to 10.00.

Hog receipts, 2,500. Market weak, 10 to 20 cents lower; light 780 to 845; mixed, 740 to 840; heavy, 725 to 820; rough, 725 to 745; pigs, 650 to 820; bulk sales, 745 to 820.

Sheep receipts, 38,000. Market 10 to 15 lower native 420 to 470; Western, 240 to 460; yearlings, 440 to 560; lambs, native, 440 to 750; Western, 480 to 750.

PRICES IRREGULAR ON NEW YORK EXCHANGE

Tobacco Declared Dividend and Shares Declined Immediately, Becoming Very Weak

Coalers Were Very Strong, With Reading Leading All Competitors

New York, Aug. 7.—In its salient features today's stock market was virtually a repetition of the preceding days of the week. There was the usual irregular trend to prices, the same palpable professionalism, and the same perfunctory movement in most of the speculative issues except the anthracite shares.

Developments of the day included the declaration of cash and a stock dividend by the American Tobacco company, an event that seemed to have been discounted in recent quotations for the stock. In any event the shares declined immediately after the action of the Tobacco directors was made known and became increasingly weak later.

Reading was easily the principal feature, not only because of its activity for outstripping United States Steel, but by reason of its strong tone, which later spread to Lehigh Valley.

Buying of the coalers seemed to have its basis in something more substantial than mere speculation. There was also some demand for Consolidated Gas, People's Gas and the electrical issues, with a new high record for Sears Roebuck and a further advance in Studebaker.

Steel was heavy in early dealings, but recovered towards the close. Coppers were under pressure. The entire list developed a stronger tone in the final dealings.

London dealt very moderately in our stocks, which showed a mixture of gains and losses at the close. Weakness in Berlin was followed by a strong close, while in Paris prices moved irregularly.

The local money market was easier on further foreign and domestic offerings with a limited demand. A better tone was shown by the more important bond issues.

Total sales par value \$1,750,000. United States government bonds unchanged on call.

Montreal Produce.

Montreal, Aug. 7.—Butter continues easy and many of the local dealers are looking for lower prices. Prices quoted here do not appear to be the best. Following the opening there was a decline of 1/4c for October and 1 cent for December on the favorable news generally on the export side. Continental cables were unchanged, excepting Paris, which closed 1/4c to 1 cent down. Liverpool set closed 1/4c higher to 1/4c lower, with steady undertone.

Winnipeg closed 1/4c lower for October and December, the spread in October today was 1 1/4c and December 1 cent.

Americans opened stronger for the near month and undecided for the distant months. Minneapolis closed 1/4c lower for September, 1/4c lower for December and 1/2c lower for May.

Chicago closed 1/4c higher for September, unchanged for December, and 1/2c lower for May.

The cash demand was good for No. 1, 2, 3 and 4 grades, but lower grades were not inquired for, offerings for the former being scarce. Prices were unchanged to 1/4c higher.

Oats and flax were extremely dull, few inquiries for either during the whole session.

Receipts were light, 98 cars only being in sight for inspection today.

SAO PAULO AND RIO ACTIVE

Featured the Toronto Security Market; Confidence in Their Future Seems Returned

Toronto, August 7.—The greatest strength on the local security market with the most activity was in Sao Paulo and Rio. These issues, however, were not specially active, but confidence seems to have returned with regard to their future. Other issues were at 93 1/4 to 94 1/2, and 1/2c advance of 2 points. Toronto railway was dull and 1/4c lower. Winnipeg Electric, unchanged. City Dairy rose a point and Sawyer Massey as much.

Money can be had at 5 1/2 per cent on call.

SAO PAULO AND RIO ACTIVE

Featured the Toronto Security Market; Confidence in Their Future Seems Returned

TWO COBALT HIGHGRADERS ARE ARRESTED

Caught Stealing Silver Metal by Inserting Steel Bars in Melting Furnaces

Houses Searched in an Effort to Recover Part of the Stolen Metal

Cobalt, Ont., Aug. 8.—Two high graders were arrested here today charged with stealing silver metal from the Nipissing mines. A remarkable method was employed of obtaining the metal. One of the men arrested, who worked in the refinery in charge of the furnace where the bullion was melted, would dip a cold steel bar into the molten metal and a certain amount of silver would congeal around the bar. This would then be drawn out, several pounds at a time being obtained this way, and the process repeated.

The losses were noticed and a watch set. Provincial Officers McKay and Lebevre watched an Irishman, hidden near the door of the refinery, but failed to locate their men. Their homes were then searched and a quantity of bullion discovered.

It is probable that other arrests may follow in the case, and the police expect to secure more of the bullion. It is not known how much silver was stolen by this means.

The vast number of families and business concerns who live and conduct businesses in rented quarters are alert to rental opportunities that are brought to their attention through the Wants.

C. P. R. IS BUILDING NEW DEPOT AT LACOMBE

Lacombe, Aug. 8.—The present freight depot and trackage have proved inadequate to handle the increased freight traffic at Lacombe, and the C. P. R. today started work on their new freight depot at this point. It will be located one hundred yards south of the large passenger station built last year and will be served by three additional tracks. An additional track to accommodate passenger trains over the east branch is also being laid. Upon completion of the work known in progress the C. P. R. will park their station grounds, and will have at Lacombe the largest and most commodious station between Calgary and Edmonton.

At a meeting of the shareholders of the Lacombe Brick, Tile and Cement Company it was voted to increase the capital stock from \$20,000 to \$70,000. This action was taken as the company is at present unable to supply the de-

Just a Reminder That
LAKE VIEW PARK
The Beauty Spot of Calgary, is Still the Centre of Attraction

We are going right ahead with our improvements and we invite you to go and see what we are doing.

LAKE VIEW HEIGHTS

Is Calgary's Highest Class Residential Property

Work commences next week on our bridge, which will put us within 15 minutes of the centre of the city.

Our Pleasure is to Show You

A.O. Jennings & E.J. Foster

OWNERS

813 First St. East

Phone 6949

WONDERFUL DEVELOPMENT

at

REDCLIFF

The Smokeless Pittsburg — Alberta's Power City



Four large factories are in operation and making Redcliff famous as the high-grade building products centre of Western Canada. These factories have a present pay-roll of over \$30,000 per month.

More Factories are Coming
More Railroads are Coming
Real Estate is Booming

ASK US ABOUT IT

The STONER AGENCY

33 Elma Block

Phone 3280