

**THE BANK OF TORONTO.****Annual Meeting.**

The Annual General Meeting of the Shareholders of this Bank will be held at the Banking House of the Institution on Wednesday, the fourteenth day of January next. The Chair to be taken at noon.

By order of the Board.

THOS. F. HOW,

General Manager.

Toronto, Nov. 29, 1913.

**THE STANDARD BANK OF CANADA.****Quarterly Dividend Notice, No. 93.**

Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent Per Annum upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1914, and that the same will be payable at the Head Office in this City, and at its branches on and after Monday, the 2nd day of February, 1914, to Shareholders of record of 23rd January, 1914.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, the 18th of February next, at 12 o'clock noon.

By order of the Board.

GEO. P. SCHOLFIELD,

General Manager

Toronto, Dec. 16, 1913.

**AS BUSINESS SEES IT.**

The Olympic recently carried an American business man bent on an errand full of significance. He raised \$300,000 in Wall Street about two years ago, built a plant to manufacture certain building material a few miles from Mexico City, and during the first fourteen months earned profits to pay interest on this \$300,000 and have a balance of over \$160,000 for the year.

In the current fiscal year things look most propitious for a profit of \$250,000. But the business man looked at the Mexican situation, measured the feeling in Mexico against Americans, and decided that about the only man who could do business in the country with all the existing trouble is an Englishman. He is now on his way to London to sell his proposition for any price he can get to a British corporation, protected by the British flag.—(Wall Street Journal.)

ESTABLISHED 1855

# Taylor's Safes

145 & 147 FRONTS: EAST TORONTO

**INDIA'S TAKINGS OF SILVER.**

India's capacity to absorb silver is again under discussion now that some alarm has been raised as to possibility of draining Western world's gold to serve needs of 850,000,000 Asiatics. Two things have kept up hope of speculative silver interests. One is reorganization of currency of China, for which it has been estimated that within next decade China might need as much as \$500,000,000 in bars. The other influence is sustained belief that in due time Indian government would resume purchase of silver for treasury account which it abandoned in 1907.

Total number of rupees coined by the Indian government in the past five years, was 528,675,000 rupees, of which 119,536,000 rupees were recoinage, leaving net addition to currency of 409,139,000 rupees, or 140,750,000 ounces. A stock of over 5,000,000 ounces was held by Indian government in India at beginning of 1906-7 year, and one of about 250,000 ounces was still uncoined at the expiration of year 1910-11, so that silver imported for mintage purposes during five years referred to was about 136,000,000 ounces.

**MEXICO—FOR INSTANCE.**

"I'll never invest any money in a country where they don't wear overcoats."—(James J. Hill.)

**BRAVE MEN.**

The sane, strong, brave, heroic souls of all ages were the men who, in the natural order of things, have lived above all considerations of pay or glory. They have served, not as slaves hoping for reward, but as gods who would take no reward.—(David Starr Jordan in Wall Street Journal.)



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Submarine Cables," will be received at this office until 4.00 P.M., on Thursday the 15th January, 1914, for 10 knots of gutta-percha cable with 4 conductors and 14 knots of gutta-percha cable with 2 conductors to be delivered at Halifax, N.S., or St. John, N.B., by the 1st of May.

Specification and forms of tender can be obtained on application to the office of the General Superintendent of the Government Telegraph Service at the Department of Public Works, Ottawa.

Each tender must be accompanied by an accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. (10 p.c.) of the amount of the tender, which will be forfeited if the person tendering decline to enter into a contract when called upon to do so, or fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

R. C. DESROCHERS,

Secretary.

Department of Public Works,  
Ottawa, December 9, 1913.

Newspapers will not be paid for this advertisement if they insert it without authority from the Department.—51974.

**EUROPEAN AGENCY.**

WHOLESALE buying agencies undertaken for all British and Continental goods including:

Books and Stationery,  
Boots, Shoes and Leather,  
Chemicals and Druggists' Sundries,  
China, Earthenware and Glassware,  
Cycles, Motor Cars and Accessories,  
Drapery, Millinery and Piece Goods,  
Fancy Goods and Perfumery,  
Hardware, Machinery and Metals,  
Jewellery, Plate and Watches,  
Photographic and Optical Goods,  
Provisions and Oilmen's Stores,  
etc., etc.,

Commission 2½% to 5%.

Trade Discounts allowed.

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Sample Cases from £10 upwards.

Consignments of Produce Sold on Account.

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