

THE DOMINION BANK

At the Forty-Eighth Annual General Meeting of the Shareholders of The Dominion Bank, held at the Head Office, in Toronto, on 29th January, 1919, the following Statement of the affairs of the Bank as on the 31st December, 1918, was submitted:

PROFIT AND LOSS ACCOUNT.

Balance of Profit and Loss Account, 31st December, 1917		\$293,004.84
Profits for the year, after deducting charges of management and making full provision for bad and doubtful debts	\$1,169,798.38	
Less		
Dominion Government War Tax (on circulation)	\$60,000.00	
Taxes paid to Provincial Governments	23,300.00	
	<u>83,300.00</u>	
Making net profits of		1,086,498.38
		<u>\$1,479,503.22</u>
Which amount has been disposed of as follows:		
Dividends (quarterly), at Twelve per cent. per annum	\$720,000.00	
Contribution to Toronto and York Co. Patriotic Association and Canadian Red Cross Society	\$25,000.00	
Contribution to Navy League of Canada	10,000.00	
Contribution to Catholic Army Huts Campaign	1,000.00	
Contribution to Y. M. C. A. Red Triangle Fund	2,000.00	
	<u>38,000.00</u>	
Contribution to Officers' Pension Fund	25,000.00	
	<u>783,000.00</u>	
Written off Bank Premises	250,000.00	
	<u>1,033,000.00</u>	
Balance of Profit and Loss Account carried forward	446,503.22	
		<u>\$1,479,503.22</u>

GENERAL STATEMENT

LIABILITIES.

Capital Stock paid in		\$6,000,000.00
Reserve Fund	\$7,000,000.00	
Balance of Profit and Loss Account carried forward	446,503.22	
Dividend No. 145, payable 2nd January, 1919	180,000.00	
Former Dividends unclaimed	3,690.00	
	<u>7,630,193.22</u>	
Total Liabilities to Shareholders		\$13,630,193.22
Notes in Circulation	9,858,533.00	
Due to Dominion Government	11,000,000.00	
Deposits not bearing interest	\$32,843,584.77	
Deposits bearing interest, including interest accrued to date	62,264,126.61	
	<u>96,107,711.38</u>	
Balances due to other Banks in Canada	1,131,994.04	
Balances due to Banks and Banking Correspondents elsewhere than in Canada	1,002,534.64	
Bills Payable	86,520.00	

Acceptances under Letters of Credit	305,616.76
Liabilities not included in the foregoing	383,171.94
Total Public Liabilities	119,876,081.76
	<u>\$133,506,274.98</u>

ASSETS.

Gold and Silver Coin	\$1,940,780.53
Dominion Government Notes	13,473,468.00
Deposit with Central Gold Reserves	4,600,000.00
Notes of other Banks	1,037,315.49
Cheques on other Banks	4,995,232.10
Balances due by other Banks in Canada	7,779.15
Balances due by Banks and Banking Correspondents elsewhere than in Canada	2,443,405.46
	<u>\$28,497,980.73</u>
Dominion and Provincial Government Securities, not exceeding market value	9,966,508.15
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value	13,009,830.54
Railway and other Bonds, Debentures and Stocks, not exceeding market value	2,376,325.95
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks	8,408,800.29
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada	1,269,403.93
	<u>\$63,528,849.59</u>
Other Current Loans and Discounts in Canada (less rebate of interest)	64,092,006.46
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	26,782.18
Liabilities of Customers under Letters of Credit, as per contra	305,616.76
Real Estate other than Bank Premises	11,470.43
Overdue Debts, (estimated loss provided for)	85,605.91
Bank Premises, at not more than cost, less amounts written off	5,128,854.04
Deposit with the Minister of Finance for the purposes of the Circulation Fund	304,500.00
Mortgages on Real Estate Sold	22,589.61
	<u>69,977,425.39</u>
	<u>\$133,506,274.98</u>

E. B. OSLER, President.

C. A. BOGERT, General Manager.

AUDITORS' REPORT TO SHAREHOLDERS.

We have compared the above Balance Sheet with the books and accounts at the Chief Office of The Dominion Bank, and the certified returns received from its Branches, and after checking the cash and verifying the securities at the Chief Office and certain of the principal Branches on December 31st, 1918, we certify that, in our opinion, such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs, according to the best of our information, the explanations given to us and as shown by the books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us at another time during the year and found to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank which have come under our notice have, in our opinion, been within the powers of the Bank.

G. T. CLARKSON,
R. J. DILWORTH,

of Clarkson, Gordon & Dilworth, C.A.

TORONTO, January 21st, 1919.