# RAILROADS' OPPORTUNITIES IN BAGGAGE INSURANCE

New York, June 12—While the new rules permitting interstate railroads to charge an insurance premium of one-tenth of one per cent. on the value of a passenger's baggage in excess of one hundred dollars may not work smoothly, there appears to be nothing wrong with the principle. Railroads have to pay damages for lost or damaged baggage and it is worth more to carry a trunk containing goods valued at a thousand dollars than one less than a hundred dollars.

It seems that the system could be simplified by accepting without question the passenger's valuation of his own property and limiting the railroad's liability to that sum. There is undoubtedly a margin of profit in this insuring of baggage. It might be treated like marine insurance in which the shipper's valuation is taken as conclusive. Over-valuation does not increase the risk when the property is not in the hands of the insured. For this reason marine insurance and baggage insurance differ from fire insurance.

An insurance company can afford to let the insured pay any valuation he pleased on merchandise shipped over-seas; but not when he has it in his own warehouse under his own control. Railroads, like insurance companies, would not be hurt by under-valuation and they would make extra profits out of over-valuations, so the new business should be made as simple as possible.

It is not like freight traffic in which goods are classified. All baggage is in the same class and is handled in the same way, but freight has to be classified because pig iron and tea are not shipped in the same kind of cars or handled in the same way. The law subjecting passengers to dire penalties for false valuations is ridiculous on its face and it will never be enforced.

### JAPANESE INSURANCE.

During 1914, 408,648 new contracts were written by Japanese life insurance companies for a total of $134,412,179. The losses paid were $5,445,876, and premium receipts amounted to 122,085,353. Last year's business showed a loss of 34,326 policies, for $7,612,799, as compared with the business done in 1913.


**Automobile Insurance**

Fire, Theft, Transportation, Liability to Persons
Property Damage, Collision

Accident, Health, Plate Glass, Burglary, Fidelity, Judicial and Contract Bonds, Employer's and Public Liability.

**The Provident Accident and Guarantee Company**

HEAD OFFICE — — — MONTREAL.

160 St. James Street. Tel. Main 1626.



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'Phone Main 3898

Audits:—Commercial, Municipal, Financial
Investigations, Liquidations, etc.

**ROBSON, HILL, RITCHIE & DAVY**
ACCOUNTANTS and AUDITORS

J. J. Robson, L.I.A.; M. S. Temple Hill, C.A.; Chas. F. Ritchie, C.A. (Can.), C.A. (Scot.); John H. Davy, C.A.

McGILL BUILDING, MONTREAL



***Business Permanency***

One of the greatest contributors to the permanency of a business is partnership insurance.

A North American Life partnership policy will establish a high degree of credit and safeguard your business in any eventuality, be it financial stringency or death.

The numerous advantages which this form of policy offers will be explained by any representative or upon direct communication with

**North American Life Assurance Co.**

"Solid as the Continent."

HEAD OFFICE - - TORONTO, CANADA.



Founded by JOHN F. DRYDEN

THE PRUDENTIAL HAS THE STRENGTH OF GIBRALTAR

Pioneer of Industrial Insurance in America

**Over 12¾ Million Policies in Force,**

insuring nearly

**2 Billion 600 Million Dollars.**

Beginning business in 1876, The Prudential has achieved results unequaled by any other Company during so short a period of time.

THE
**PRUDENTIAL INSURANCE CO. OF AMERICA**

FORREST F. DRYDEN, President.

Home Office - - - Newark, N.J.

Incorporated under the laws of the State of New Jersey


## PERSONALS

Hon. T. Chase Casgrain is in town.

Mr. J. Burns, of Calgary, is at the Windsor.

Sir T. G. Roddick has returned from Ottawa.

Mr. Henry Russell, of Detroit, is at the Ritz-Carlton.

Mr. J. Morris, M.P., of Aubrey, Que., is at the Queen's.

Mr. J. M. Tellier, M.L.A. for Joliette, was in town yesterday.

Mr. A. Johnston, Deputy Minister of Marine, is at the Ritz-Carlton.

Hon. P. E. Blondin, Minister of Inland Revenue, is at the Ritz-Carlton.

Major McLeod is in town from Valcartier and is staying at the Windsor.

Mr. Mortyn Lewis, having been accepted by the Board of the Royal Naval Air Service, has resigned as secretary of the Corporation Agencies, Ltd.

The following were introduced on 'Change at the Board of Trade yesterday: A. P. Galloway, London, by A. P. Stuart; Chas. Stoddart, Liverpool, and A. D. Campbell, London, by W. A. Coates.

### THE WORM TURNED HIM.

One of the most unusual ailments in the annals of life insurance is brought to light in connection with a death loss recently paid by the Bankers Life, of Des Moines. A policy holder who was living in Berlin, Germany, fourteen years ago, reported that he was suffering from a sickness resulting from nausea, induced by seeing a worm in bread served to him on a dining car in Russia. Whether or not he ever recovered from the shock is not recorded, but the fact is established that he did live fourteen years thereafter. He died a few days ago in this country.

### BRYAN MAKES FRANK BID FOR PRO-GERMAN SUPPORT.

Washington, D.C., June 12.—That Bryan has started a campaign to secure the support of the pro-Germans in his forthcoming candidacy for the Presidency is the opinion entertained in official circles.

He issues an appeal for aid in carrying on the fight which caused him to resign from the Cabinet and for opposition to the international policies of President Wilson.

Administration officials are astonished by the frankness with which the bid is made for the support of the friends of the Fatherland.

### UNDERWRITERS' PRIZE ESSAY.

The prize essay for 1915 of the Life Underwriters' Association of Canada, has for its subject "The Scope and Influence of Life Insurance in the World Today."

### CONSOLIDATED SMELTING.

The Consolidated Mining and Smelting Company has declared its regular quarterly dividend of 2 per cent., payable July 1, to shareholders of record, June 15.

# COAL OIL WAS POURED ON DOOR IS EVIDENCE AT FIRE INQUIRY

**Mysterious Circumstances Brought to Light by Commissioner and Witnesses Testify to Appearances of More Incendiarism.**

That the fire which broke out in the store of Mrs. Israel Grossman, 863 St. Catherine street east, on June 5, was of incendiary origin, was the opinion expressed by witnesses at the investigation yesterday afternoon. The Commissioners, however, were unable to find out who set the torch to the coal oil which witnesses stated had been poured over the back door.

According to Arthur Dugal, the first fireman to arrive on the scene, the fire was burning briskly at the rear of the premises, a door at the end of the small yard having been evidently soaked with coal oil. Mrs. Grossman said she had no insurance on her stock or furniture, and did not suspect anyone.

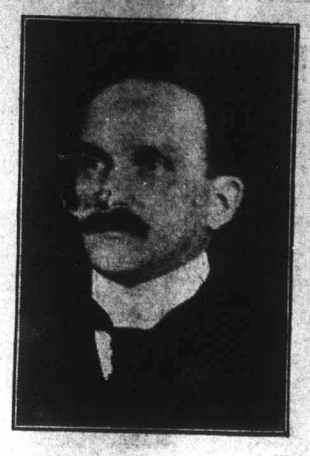
It transpired during the investigation that another fire had occurred in the dwelling over the store, occupied by Mrs. Charles Allaire, two days later. Mrs. Allaire, her husband and her daughter were summoned also for yesterday, and after telling of the fire at their own home, gave interesting information concerning the fire at their neighbor's, which tended to confirm the evidence of the firemen that coal oil had been used for incendiary purposes.

Mrs. Allaire said that she had been disturbed on the night of the fire at Mrs. Grossman's by the sound of men talking and moving at the back of the house. She moved over to the window, but could see no one, but she was struck by a peculiar noise, which resembled the gurgling of liquid being poured from a bottle. When she heard that it appeared evident that coal oil had been poured on the rear door downstairs, she connected it with the sound she had heard only a few minutes before she was again aroused by the arrival of the firemen.

Concerning the fire at the Allaire residence, the evidence given seemed to substantiate the theory that this had been caused in some way by rats. Louis Leloge, a fireman from No. 7 station, said that the blaze was burning most fiercely in a cupboard, but that there appeared to be nothing to arouse suspicion.

Miss Alberta Allaire said that on the night preceding the fire, she had gone to the cupboard to get some matches from a box on one of the shelves. When, after securing the matches, she lit one of them, she discovered that one or two had been spilled and that the paper with which the shelf was lined had been burned, but that the tiny fire had evidently burned itself out without being noticed by anybody in the house.

Mrs. Allaire said that on the day of the fire she had gone to a clothes closet and lighted a match to look for a pair of trousers hanging there. She frankly admitted that on this occasion she probably failed to extinguish the match properly, as she soon smelled smoke, and discovered a small fire which she extinguished without trouble with a pail of water. She then went back to her work when a neighbor called her attention to the fact that there was another fire in the cupboard spoken of by Miss Allaire in her evidence. Once more she endeavored to extinguisr the blaze herself, but finding that she could not do so, turned in an alarm. In the opinion of the commissioner, the fire was purely accidental.



MR. R. LATULIPPE,

One of the Fire Commissioners. An unusual number of cases of apparent incendiarism have been discovered of late through the investigations of the Fire Enquiry Court.

# RENT INSURANCE PROTECTS OWNERS AGAINST INCOME LOSS

While insurance protecting owners of buildings against loss of rent income caused by fire is regarded with much favor in parts of this country, it is by no means well known, and in many places property owners have been slow to avail themselves of this form of protection. This has doubtles been largely due to the fact that rent insurance has never been popularized as have other forms of insurance.

Of the forms most generaly used the following is a good example:

"$..... On the rents of the ..... story building, situate and known as No..... The intention of this insurance is to make good the loss of rents caused by fire or lightning, actually sustained by the assured on occupied or rented portions of the premises which have become untenantable, for and during such time as may be necessary to restore the premises to the same tenantable conditions as before the fire; said time in case of disagreement, to be determined by appraisement, to be determined by appraisement in the manner provided in the conditions of this policy; but this company shall not be liable for a greater proportion of any loss than the sum hereby insured bears to the actual annual rentals of such occupied or rented portions of the premises.

Attached to and made a part of Policy No. ..... of ..... ..... Insurance Company."

Where the owner occupies part of the property, loss of the rental value of this portion of the property may be covered by the addition of the following clause:

"This policy covers that part of the above described premises occupied by the assured, the insurable value of which is hereby fixed at $..... per month."

When a building burns, the tenants stop paying rent. But if rent insurance is carried the company will then take the place of the tenants and pay their rents and it will pay, rent at another location if a portion of the building is being occupied. In short, rent insurance gives the full rental value of the building during the time of reconstruction.

Many owners would find it hard to pay their taxes at present were their income from rents to be stopped by fire. Rates for rent insurance are generally about half the building rate.

Another class of insurance but little known and yet of great importance to a manufacturer is "use and occupancy." Briefly it is intended to protect a manufacturer against loss from the suspension of business during the time required to rebuild or restore the premises damaged by fire.

## THE LOSS BY FIRE

The village of St. Laurent was threatened by another serious fire yesterday when a blaze broke out in the saw-mill of M. Sabourin. When discovered by the watchman shortly after three o'clock the outbreak had gained considerable headway. The St. Laurent firemen, under Chief Lecavallier, were soon upon the scene, and the blaze appeared so serious that help was summoned, for the second time within the week, from the Montreal brigade. Chief Marin, with the stations Nos. 27, 31 and 37, responded to the call, but when they arrived the St. Laurent brigade had the fire under control. The cause of the blaze is not as yet known. The damage was considerable.

### PROTEST TO BRITAIN REGARDING SEIZURE OF CARGOES DELAYED.

Washington, June 12.—It was stated officially at the State Department that the note to Great Britain dealing with the seizure of American cargoes and interference with American neutral commerce would be delayed for some time.

It is said that the British government has prepared a second tentative reply to the first representations made by the United States government on the matter of the seizure of neutral cargoes. This note, however, is being held up the department understands so as not to complicate diplomatic situation created by Germany.

## MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)

| | Asked. | Bid. |
|---|---|---|
| Eastern Canada Savings & Loan .... | 147 | 142 |
| Eastern Trust Company .. .. ..... | 160 | 155 |
| Mar. Tel. & Tel., pfd. .. .. ..... | 98 | 93 |
| Do., common .. .. .. .. .. ..... | 75 | 72 |
| N. S. Underwear, pfd. .. .. ..... | 95 | 90 |
| Do., Common .. .. .. .. .. .. .. | 35 | 30 |
| Porto Rico Tel., pfd. .. .. ..... | 105 | 102 |
| Do., common .. .. .. .. .. .. .. | 50 | 45 |
| Stanfields, Ltd., Pfd. .. .. .. .. .. | 95 | 90 |
| Do., Common .. .. .. .. .. .. .. | 45 | 40 |
| Trinidad Electric .. .. .. .. .. .. | 72 | 65 |
| **Bonds:—** | | |
| Brandram-Henderson, 6 p.c. .. .. | 98 | 95 |
| Eastern Car, 6 p.c. .. .. .. .. .. | 98 | 95 |
| Mar. Tel. & Tel., 6 p.c. .. .. .. | 102 | 100 |
| Maritime Nail, 6 p.c. .. .. .. .. .. | 100 | 97 |
| Porto Rico Tel., 6 p.c. .. .. .. .. | 100 | 98 |
| Stanfields, Ltd., 6 p.c. .. .. .. .. | 98 | 95 |
| Trinidad Electric, 5 p.c. .. .. .. .. | 85 | 80 |

## REAL ESTATE

Pierre Bernard sold to A. Klein lots Nos. 403-471 to 480, 577, 578, Parish of Longue Pointe, fronting on Bernard Boulevard, for $3,450.

Dupuis and Poirier sold to David Mason lots Nos. 427-751, 752, 753, 754, 755 and 756, Parish of Sault au Recollet, measuring 25 x 81 feet, for $3,600.

Joseph Provencher sold to David Mason lots Nos. 172-1034 and 172-1025, with buildings Nos. 455 to 455e Eighth avenue, Rosemount, measuring 37 x 78 feet, for $12,000.

The Viewbank Realties, Limited, sold to J. C. Frenette lots Nos. 332-67 and 68, Cote St. Louis, measuring 25 x 108 feet and fronting on Fabre street for $4,050.

Ben Horlick sold to Beckie Fishman lot No. 11-516, Cote St. Louis, with buildings Nos. 2409 to 2415 St. Urbain street, Laurier ward, measuring 41 x 100 feet, for $4,050.

Leopold Bombardier sold to Mrs. Adolphe Gauthier lots Nos. 4501 and 4502, Parish of Montreal, fronting on Rielle street, Verdun, each lot measuring 23 x 114 feet, for $3,050.

Mrs. A. Gauthier sold to Leopold Bombardier lot No. 4636-41, Parish of Montreal, with buildings Nos. 42, 42a, 42b and 42c Gordon avenue, measuring 26 x 122 feet, for $6,000.

Mrs. J. D. Martineau sold to Mrs. Napoleon Dupont lot No. 18-43b, Hochelaga ward, Maisonneuve, with buildings fronting on Bourbonniere street, measuring 40 x 106 feet for $8,000.

Mrs. J. B. Hebert sold to Lucien Hebert lot No. 219 and part of lot No. 221, Parish of Pointe aux Trembles, measuring 70 x 132 feet, with buildings fronting on the public road, for $4,000.

Mrs. Napoleon Faille sold to Arthur Sauve part of lot No. 3051, Parish of Montreal, with buildings fronting on Grand Trunk street, St. Gabriel ward, measuring 52 x 90 feet, for $12,500.

The largest of yesterday's 36 realty transfers was that in which the Federal Construction Company, Limited, sold to H. Corbeil lots Nos. 184-550, 551, 552, 553, 554, 555, 556 and 557, Parish of Montreal, fronting on Decarie Boulevard, Notre Dame de Grace, measuring 34 x 88 feet, for $17,952.

### MORE EXPROPRIATIONS.

The Board of Control yesterday finally agreed to spend $36,000 for the purpose of straightening out Notre Dame street east, so that the paving work to be undertaken might run clear. Some of the land needed is in front of St. Jean Dieu Hospital, and the nuns agreed to take 60 cents a foot, while the city will pay $1.50 to the other proprietors.

### COMMERCIAL FAILURES.

New York, June 12.—Commercial failures this week in the United States as reported by R. G. Dun & Company are 426, against 348 last week, 385 the preceding week and 294 the corresponding week last year.

Failures in Canada number 61 against 54 last week, 42 the precedin gweek and 33 last year.

# U. S. BRANCH OF GEN. ACCIDENT SHOWS SURPLUS OF $450,088

**Impairment in Statutory Deposit More Than Made Good by Remittances From Home Office—Total Assets $2,821,408.**

New York, June 12.—The New York Insurance Department has issued a summary of its report on the examination of the General Accident. It says:

"The report on the examination by the New York Insurance Department of the United States Branch of the General Accident, Fire and Life Assurance Corporation, Ltd., of Perth, Scotland, was made as of December 31, 1914.

"The examiners find the total admitted assets amount to $2,821,406.01; total liabilities, except statutory deposit, $2,681,317.80, showing an impairment i nthe statutory deposit of $250,000.00 of $109,911.79.

"Since December 31, 1914, the United States Branch has received remittances from the home offices amounting to $310,000.00, which, if applied to the impairment of December 31, 1914, would leave a surplus of $200,088.21 over the statutory deposits of $250,000.00, and make a total surplus to policyholders of $450,088.20.

"The general manager of the company, F. Norle-Miller, who is visiting the United States Branch at this time, has assured the New York Insurance Department that further remittances will be made from the home office to the United States branch later in the year, if it should appear necessary."

Following the publication of the report General Manager F. Norle-Miller sent the following letter to the agents of the company throughout the country:

"The report of the New York Insurance Department was received by me with much appreciation of the thorough manner in which our corporation has been examined. They have, of course, stated the position at its worst, but I have no fault to find with that and my corporation has promptly provided the necessary funds in order to show the substantial surplus to policyholders of over $450,000, which is after making the fullest provision for every liability.

"The General has remitted to the United States in the last two years over $1,000,000, and if it is necessary to remit another $1,000,000, we will do so, but I feel that having thoroughly weeded out the bad business previously upon our books, and our present management being experienced and able, we will in due course realize profits which we have a right to expect from the working of so large and important a business, especially when we have so splendid an agency whose loyalty to the General I personally feel to be beyond all praise.

"Our home office statement shows a surplus exceeding five millions, all of which is ultimately available in the United States as well as in other parts of the world, although it is not specifically pledged for the purpose of the United States as is the case with the assets that are so fully stated in the Commissioner's report. In Europe we are doing a profitable business notwithstanding the great war which is going on."

### INCREASES ITS CAPITAL.

Ottawa, June 12.—The capital stock of Flax, Limited, has been increased from $1,000,000 to $5,000,000.


**The London & Lancashire Life & General Assurance Association, Limited**

Offers Liberal Contracts to Capable Field Men

GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

We particularly desire Representatives for City of Montreal.

Chief Office for Canada:
164 ST. JAMES STREET, MONTREAL.

ALEX. BISSETT, Manager for Canada.



**British America Assurance Company**

FIRE, MARINE AND HAIL.

Losses paid since organization over $38,000,000.00.

W. R. BROCK - - - - - President.
W. B. MEIKLE, Vice-President and General Manager

PROVINCE OF QUEBEC BRANCH:
Lewis Building, 17 St. John Street
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THOMAS F. DOBBIN, . . . . . Resident Manager.
Have Vacancies for a few good City Agents.



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Assets Exceed $48,000,000.

Over $12,500,000 Invested in Canada.

FIRE and ACCIDENT Risks Accepted.

CANADIAN HEAD OFFICE:
57 BEAVER HALL HILL
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Agents wanted in unrepresented towns in Canada

J. E. E. DICKSON, Canadian Manager.
W. D. AIKEN, Superintendent Accident Dept.



**Commercial Union Assurance Co**

LIMITED :: :: :: OF LONDON, ENG.

The Largest General Insurance Company in the World.

AS AT 31ST DECEMBER, 1913.)

| | |
|---|---|
| Capital Fully Subscribed..... | $14,750,000 |
| Capital Paid up..... | 1,475,000 |
| Life Fund and Special Trust Fund..... | 69,826,740 |
| Total Annual Income Exceeds..... | 42,500,000 |
| Total Funds Exceed..... | 124,500,000 |
| Total Fire Losses Paid..... | 164,420,230 |
| Deposits with Dominion Government... | 1,077,033 |

Head Office, Canadian Branch—Commercial Union Building, 232-236 St. James Street, Montreal.

Applications for Agencies solicited in unrepresented districts.

J. McGREGOR - - - - - Mgr. Canadian Branch
W. S. JOPLING - - - - - - - Asst. Manager



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Province of Quebec and Eastern Ontario.
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*OF LONDON. ENGLAND*

FIRE INSURANCE SINCE A.D. 1741.

Canada Branch, Montreal:
T. L. MORRISEY, Resident Manager.

North-West Branch, Winnipeg:
THOS. BRUCE, Branch Manager.

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Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

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Managing Director.
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Codes: Western Union and Premier Bentley.



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Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.

Benefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the member on attaining seventy years of age.

Policies Issued From $500 to $5,000.

TOTAL BENEFITS PAID - 42 MILLION DOLLARS

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Temple Bldg., Toronto, Can.

ELLIOTT G. STEVENSON, S.C.R.
Temple Bldg., Toronto, Can.



**SECOND-HAND PLANT—OR A GOING CONCERN?**

The interests of your family demand that your life be protected in favor of your firm.

The biggest part of your estate is probably locked up in your business—how will your family come out if that business has to be liquidated and sold for what it will bring—perhaps the price of a second-hand plant?

Canada Life Business Insurance will enable the partners to pay your heirs a proper price for your share of the business as a going concern.

HERBERT C. COX
President and General Manager