

INTEREST EARNINGS OF LIFE COMPANIES IN CANADA, 1917

(Continued from page 1201).

cent. compared with 4.86 per cent. in 1916, 4.84 per cent. in 1915, 4.76 per cent. in 1914, and 4.80 per cent. in 1913. It is noted by American authorities that the older life companies in the States have shown an appreciable rise in their earning power since about 1902.

THE FIRE INSURANCE COMPANY OF CANADA

Attention is directed to the prospectus of The Fire Insurance Company of Canada, published on another page. This institution is already operating a general fire insurance business throughout Canada (having been duly licensed) with a strong organization, under exceptionally able management. With a view of extending its sphere of influence, the directors, who are all prominent men, have decided to increase the capital to \$500,000, of which \$150,000 is now offered to the public. A successful career may be fully anticipated for the company under the direction of Mr. J. E. Clement, who has the advantage of being connected with the business of fire insurance for the past thirty years, and is thoroughly conversant with the field throughout Canada. He is known as a conservative and careful underwriter.

CANADIAN FIRE RECORD

Fire at Thetford Mines, P.Q.—On the 13th instant a fire broke out in the Jacobs Asbestos Mining Co., Thetford Mines. The following companies are interested:

On Building and Equipment:—Union of Paris, \$10,000; Norwich Union, \$10,000; National of Hartford, \$10,000; New York Und., \$10,000; St. Paul, \$7,500; Employer's \$3,000; Liverpool Manitoba, \$5,000; Fidelity Phenix, \$5,000; The Home, \$10,000; Royal, \$10,000; Queen, \$10,000; Fidelity Und., \$2,500; Great American, \$5,000; Rochester, Und. \$5,000; North Brit. & Mer. \$10,000; National of Hartford, \$5,000; Globe & Rutgers, \$10,000; General Fire, \$10,000; Union of Canton, \$10,000; London & Lancashire, \$10,000; Liv. & Lon. & Globe, \$15,000; Continental, \$2,500; Home \$5,000; British Crown, \$2,500; Sun \$5,000; Niagara, \$10,000; Springfield, \$10,000. Total \$208,000. Loss about \$60,000.

On Stock in Cobbing Bldg., Union of Paris, \$1,000. No loss.

On Machinery in Store House and Supply Sheds, Fidelity Phenix, \$5,000; Insurance Co. of North America, \$5,000; Total \$10,000. No loss.

Stock in Storehouses. Commercial Union, \$10,000; Stock in Storehouses and Mill No. 2, North West Fire, \$5,000. On Dwelling office and furniture, Hartford, \$2,000. No loss.

Fire at Burlington Beach, Ont.—On the 16th instant, a fire destroyed several summer residences at Burlington Beach, near Hamilton, Ont., entailing a property loss of about \$30,000.

Fire at London, Ont.—On the 15th instant a fire broke out in the City Hotel, London, Ont. Insurance, Commercial Union, \$4,000; Phenix of Hartford, \$4,000; Atlas \$4,000; National of Hartford,

\$25,000; Queen, \$5,000; Westchester, \$2,000. Total \$22,000. Loss about \$3,000.

Fire at Montreal.—On the 17th instant a fire broke out in the Patterson Mnfg. Co.'s plant, St. Hubert St., Montreal. Loss about \$7,500.

Fire at Elora, Ont.—On the 19th instant, a fire broke out in the plant of the T. E. Bissell Company, Elora, Ont., entailing a loss of about \$60,000. Covered by insurance.

Fire at Campbellton, N.B.—On the 17th instant a fire destroyed the Hotel Dieu Hospital and Sisters of Charity Convent School, Campbellton, N.B. Loss about \$35,000 fully insured.

Fire at South Tetagouche, N.B.—On the 15th instant, a fire destroyed the frame dwelling of J. H. McCormack, South Tetagouche, six miles from Bathurst, N.B. Insurance \$4,500 in North America Ins. Co. Loss total.

Fire at Lakeside, P.Q.—On the 10th instant a fire destroyed the summer dwelling of Mr. Rice, Lakeside, P.Q. Insured in North America Ins. Co. \$3,500. Loss total.

TWELFTH ANNUAL CONVENTION OF THE ASSOCIATION OF LIFE PRESIDENTS.

Mr. John B. Lunger, Vice-President of the Equitable Life Assurance Society, has accepted an invitation to address the Twelfth Annual Convention of the Association of Life Insurance Presidents, which will be held at the Hotel Astor, New York, December fifth and sixth. Mr. Lunger will speak on "A Great National Service—How Life Insurance Has Discharged its Duty to the Nation."

Other speakers whose acceptances have just been announced by the Association are the Hon. John Wanamaker of Philadelphia and Major-General William C. Gorgas of Washington, D.C., former Surgeon-General of the United States Army.

Mr. Wanamaker, who is a pioneer among holders of large policies of life insurance, will present his views on "The Service of Life Insurance as Seen by the Policyholder."

Major-General Gorgas' subject is "Thrift in Health—Application of Lessons of Military Sanitation to Peace Times." General Gorgas, who was retired by statutory limitation as Surgeon-General of the United States Army on October 3rd of this year first achieved distinction in the field of sanitation through his elimination of yellow fever in Havana, Cuba, between 1898 and 1902, for which Congress promoted him to be Assistant Surgeon-General of the United States Army with the rank of Colonel. In 1904 he was sent to the Panama Canal zone as Chief Sanitary Officer. In 1914 Congress declared that except for the work of Colonel Gorgas the canal probably would never have been built and he was made a Brigadier-General and Surgeon-General of the United States Army. He was promoted to be Major-General in 1915. As head of the Surgeon-General's Department he directed the sanitary measures connected with the military operations of the United States in this country and overseas during the war just closed. The sickness and death rate among American soldiers was remarkably low. In recognition of his distinguished services in behalf of military sanitation, Major-General Gorgas early this month was made a Grand Officer of the Order of the Crown of Italy.