CROWN LIFE INSURANCE COMPANY.

The annual report of the Crown Life Insurance Company indicates that a further advance was made by this company during 1911. Both in new business and in the total volume of business in force at the end of the year very satisfactory gains have been made. The applications for new policies received in 1911 amounted to $2,712,100, an increase of $700,000 or 35 p.c. over 1910. New policies issued amounted to $2,524,400. The total amount of insurance in force shows a gain of $1,431,000 on the year, being at the close of 1911, $7,683,279, and the directors in their report are able to state that not only in the quantity but in the quality of the business on the company's books, very substantial progress has been made.

Cash premiums during the year amounted to $250,856, and receipts from other sources brought the company's income for the year up to $321,055, a considerable gain upon 1910. The company's mortality experience was again favorable, and, as in previous years, the company's interest income was sufficient to meet the entire loss in death claims. As a result of the year's business, the assets of the company were increased by $165,443 or by about 20 p.c. to $1,027,058. The average rate of interest realised on the invested funds, including real estate, bonds and debentures, mortgages and policy loans was 6.71 per cent.

For the security of policyholders the company has a net reserve fund of $805,765, an increase for the year of $135,006, or over 20 p.c. The total security to policyholders is $1,471,531.29. After making full provision for all liabilities on policyholders' account, the company's surplus, as the result of the year's operations, was increased to $166,275.52. Those connected with the Crown Life have good reason to be satisfied with the progress made during 1911 under the general management of Mr. William Wallace.

Reviews.

The Year Book of British Columbia (Coronation Edition), by R. E. Gosnell. King's Printer, Victoria, B.C. Price, $1.15.

This new edition of the "Year Book of British Columbia," is, in reality, much more than a year book; it is more aptly described in its sub-title as a manual of information regarding the Pacific province. It is a compendium of facts of every kind, from geology to social conditions, and early history to financial statistics of the present day, and while the utility of a volume of this character can only be thoroughly tested by its daily use for purposes of reference, the first impression given by a perusal of these pages is that Mr. Gosnell has been successful in the "honest endeavor" he himself describes, to anticipate all reasonable enquiries regarding the present or the immediate past of British Columbia. In view of the interest abroad which is now being attracted to the Pacific province, this new manual should do exceedingly good work in the dissemination of information of a reliable character. As usual with the productions of the British Columbia Government, the illustrations form an excellent addition to this volume.

Le Canada et la France, Published by the Chambre de Commerce Française, of Montreal.

To commemorate its silver anniversary, the Chambre de Commerce Française of Montreal, has published a handsomely got up volume under the title of "Le Canada et la France." The excellent idea of the book is to strengthen the relations between the two countries—to make Canada and its wonderful opportunities better known and more fully appreciated in France, and France, with its vast fund of investment capital, better known and understood in Canada. The well arranged letterpress and illustrations seem well calculated to further these ends. Ten thousand copies of this publication are being distributed all over Europe and at a time like the present, when continental investors are becoming strongly impressed with the opportunities for investment in Canada, this distribution should have excellent results. Mr. Maurice Trembley, who has had the editorial responsibility of this publication, may be congratulated upon his work

THE LIFE AGENTS' MANUAL.

A fresh supply of copies of the new edition of the Life Agents' Manual are now ready for delivery. The first impression having been exhausted, a reprinting had to be undertaken. The following shows the wealth of invaluable information for every life officer and life agent in the Dominion which the new Manual contains:—

Table of Contents.

Premium Rates for all Policies of all the Life Companies actively transacting business in Canada.

Copies of policies, 20 payments life plan, giving the guaranteed values, etc., at age 35.

Full Explanations of Policies.

Policy Conditions.

Days of Grace, Loans, Cash Surrender Values, Paid-up Policies, Extended Insurance, Automatic Non-forfeiture, Voidance of Policies, Indisputability, Revival, etc.

Reserve Tables.

Hm. 3 p.c., 3½ p.c. 4 p.c. and 4½ p.c., Actuaries 4 p.c., American 3 p.c. and 3½ p.c.

Other Tables

Interest and Discount, Expectation of Life, Annuity Values, Net Single Premiums, Proportionate height, weight and chest measurement, etc.

The new edition contains 415 pages against 250 pages contained in the last issue. The format is the same as before—fully bound in flexible leather for pocket use and small enough and light enough for every agent's pocket. The price is $3.00 per copy, with the usual discount for quantities. Orders should be forwarded to our Montreal office at once.

The annual meeting of the Shawinigan Water & Power Company was held on Tuesday. The statement showed that the revenue from all sources for the year ended December 31, 1911, including the premium on the common stock issued during the year, amounted to $1,349,715, and that, after making provision for charges, including interest, operation and maintenance, there remained a surplus of $775,659. This was disposed of as follows:—Dividend of 1¼ per cent. for the year ending March 31, $106,250; dividend 1¼ per cent. for quarter ending June 30, $112,500; dividend 1¼ p.c. for quarter ending September 30, $112,500; dividend 1¼ p.c. for quarter ending December 31, $125,000; transferred to reserve and sinking fund, $249,637; transferred to contingent fund, $10,000; transferred to depreciation reserve, $50,000; surplus, $9,771.82.