

The General Manager said that an offer had recently been made to purchase the Keefer Building, Montreal for \$650,000.00. He reminded the meeting that the CBC's offer was \$600,000.00 and that the Corporation would not be in a position for some time to purchase even at this price. He said, however, that he had been advised that the C.N.R. planned to extend their construction in Montreal to include one or more office buildings on or adjoining Mansfield Street, and that it had already been suggested to him that suitable accommodation might be provided for the CBC sufficiently far removed from the track area as to preclude the possibility of vibration. He suggested that from the information he had received, the C.N.R. development would be better suited to the Corporation's needs than would the Keefer Building.

Moved by Mr. Sandwell, seconded by Mr. Crawford

IT WAS RESOLVED

THAT Management be and is hereby authorized to continue negotiations with representatives of the C.N.R.'s Montreal project, and to make a further report to the Board on this matter.

The General Manager then reported on the accommodation problem for the International Shortwave Service in Montreal. He said that the Corporation had recently been offered a suitable, four-storey building at 1551 Bishop Street, Montreal at an annual rental of \$8,000.00 for a term of five years, and that the owner was agreeable to spending \$5,000.00 for renovation. He pointed out that the CBC had been offered the Kings Hall building for \$875,000.00. This figure he considered to be excessive. He therefore recommended for the Board's consideration that the Corporation undertake the leasing of the Bishop Street property at the above figure, the rentals for which would be charged to the International Shortwave Service. It was expected that this building would be in a condition to accommodate the I.S. offices within a few months.

Moved by Mr. Sandwell, seconded by Mr. Morin,

IT WAS RESOLVED

THAT Management be and is hereby authorized to undertake the lease of the land and premises situated at 1551 Bishop Street, Montreal to accommodate the International/Shortwave offices, upon such terms and conditions as Management may best determine.

IT WAS FURTHER RESOLVED

THAT Management be and is hereby authorized to obtain final approval for such lease by Order-in-Council, in accordance with Section 10 of the Canadian Broadcasting Act, 1936.

It was the opinion of the Board that the price as quoted above for the Kings Hall Building, Montreal, was too high to consider.

The Chairman drew attention to a letter received from the Acting Controller of Radio, dated October 30th, 1946, requesting the Corporation's advice as to what action should be taken to issue licences for stations CKX and CKY in view of the recent decision by the Minister of Reconstruction and Supply to acquire immediately any licences for commercial broadcasting stations presently in possession of Provincial Government agencies.