

An Act to incorporate the British American Manufacturing Company.

**W**HEREAS, Ashley Hibbard, John R. Ford, James Bishop and Christopher Meyer, have petitioned for the incorporation of the British American Manufacturing Company, for the Manufacture of Cotton and other goods, and it is expedient to grant their Petition ;  
 5 Therefore, Her Majesty, &c., enacts as follows :—

Preamble.

I. The aforesaid persons and all others who shall become Shareholders in the said Company, shall be and are hereby constituted a body politic and corporate by the name of the British American Manufacturing Company, and by that name shall have perpetual succession and a  
 10 common Seal, and by that name shall and may sue and be sued in all Courts of Justice in this Province.

Incorporation and general corporate powers.

II. The said Company shall be and hereby authorized to carry on the business of manufacturing Goods and fabrics of all descriptions, that are capable of being produced from Cotton, as also such other  
 15 goods of other and different materials and descriptions as they may judge it adviseable to manufacture, whether of Wool, India Rubber, Gutta percha, or any other material or commodity, and to employ all or any part of their capital and available means for the above mentioned purposes, after first paying out of the same all the costs incurred relative to the passing of this Act.

What business the Company shall carry on.

III. It shall be lawful for the said Company to acquire by purchase lease or otherwise, and to hold absolutely or conditionally, any lands, tenements, real or immoveable estates, for the convenient conduct and management of the business of said corporation, including water and  
 25 other motive powers, not exceeding the yearly value of five hundred thousand dollars, and to sell, alienate, let, release and dispose of the same from time to time, and others to acquire in their stead not exceeding at any time the value aforesaid.

What real property the Company may hold.

IV. The capital of the said Company shall not exceed the sum of  
 30 one million dollars and shall be divided into shares of two hundred dollars each, which shares shall be held to be personal estate and property.

Capital and shares.

V. The said Ashley Hibbard, John R. Ford, James Bishop, and Christopher Meyer, shall be the Directors of said Company until a  
 35 choice of Directors by election of the Shareholders shall take place in the manner hereinafter prescribed, and they shall have the power to open Books for the subscription of Shares in the capital of said Company, and to make and collect calls on the said shares, and they shall call a meeting of the subscribers of shares by notice in the manner herein-  
 40 after mentioned.

First Directors and their powers.