

Approval of
shareholders.

tors seem fit; provided that such agreement has been first approved by two-thirds of the votes at a general special meeting of the shareholders duly called for the purpose of considering the same,—at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy,—and that such agreement has also received the sanction of the Governor in Council. 5

Notice of
application
for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, 10 and also for a like period in one newspaper in each of the counties through which the railway of the Company runs, and in which a newspaper is published.

Agreement to
be filed with
Secretary of
State.

3. A duplicate of the agreement referred to in subsection 1 of this section, shall, within thirty days after its execution, 15 be filed in the office of the Secretary of State of Canada; and notice thereof shall be given by the Company in *The Canada Gazette*; and the production of *The Canada Gazette* containing such notice shall be *prima facie* evidence of the requirements of this Act having been complied with.