

BILL.

An Act to regulate and make uniform the rates of damages on Protested Bills of Exchange in this Province.

WHEREAS it is expedient for the purposes of Commerce that the law regulating the rates of damages on protested Bills of Exchange in this Province should be uniform: Be it therefore enacted, &c. Preamble.

And it is hereby enacted by the authority of the same, That from and after the passing of this Act, the rate of damages to be allowed and paid upon the usual protest for nonpayment of Bills of Exchange drawn, sold or negotiated within this Province, and although the same may not have been drawn on or by any person residing therein, shall in the following cases be as follows: What shall be the rate of damages on Bills,—

1. If such Bill shall have been drawn upon any person or persons at any place in Europe or in the West Indies, or in any part of America not within the Territory of the United States, ten per cent upon the principal sum specified in such Bill. Drawn on Europe or West Indies, &c.

2. If such Bill shall have been drawn upon any person or persons in any of the other British North American Colonies, or in the United States' four per cent upon the principal sum specified in such Bill; and in each and every of the foregoing cases such Bill shall also be subject to six per centum per annum of interest on the amount for which the Bill is drawn, to be reckoned from the day of the date of the protest to the time of repayment, which amount shall be reimbursed to the holder at the current rate of Exchange of On other N. A. Colonies or U. S. Interest to be also allowed. By whom payable, and at