

certificate of deposit, from which alone the cash entry would be made. Their answer was a receipt for so many debentures for the Receiver General on one receipt, and from the Receiver General on the other. When these documents came to the Finance Department, the book-keeper said he could not make an entry in the cash from them, but in the absence of the Minister of Finance the Deputy Inspector General instructed him to do so, as it had already been done in the Receiver General's books. On Mr. Howland's return the matter was submitted to him, and he stated that it was not a direct sale, and ordered the entry to be reversed. The Bank was called upon to return the debentures not disposed of and they were cancelled.

Ques. 4. Will you explain the cause of the difference between the amount of debentures (old, principal and interest payable in London), as stated in Table No. 1 of the Public Accounts for 1861 and 1862, and give the same explanation as regards debentures payable in Canada? *Ans.* The two items, \$25,784,235.11 and \$1,813,255.20, are made up as follows:—

Debentures (old) principal and interest payable in London as per Accounts, 1861.....	\$11,430,001 77
Add—Debentures issued on account of rail- roads, viz., Ontario, Simcoe and Huron	\$2,311,666 67
Great Western.....	2,810,500 00
Grand Trunk.....	9,232,066 67
	<hr/>
	14,354,233 34
	<hr/>
	\$25,784,235 11
	<hr/>
Debentures (old) principal and interest payable in Canada as per Public Accounts, 1861.....	\$ 1,691,655 19
Add—Municipal Loan Fund Debentures, 16 Vic., cap. 22.....	\$ 395,730 67
Municipal Loan Fund Debentures, 16 Vic., cap. 22, and 18 Vic., cap. 13.....	3,300 00
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	399,030 67
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	\$ 2,090,685 86
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Less—Debentures redeemed under Act 12 Vic., cap. 5.....	\$4,000 00
Less—Debentures redeemed under Act 16 Vic., cap. 22.....	270,930 06
Less—Debentures redeemed under 16 and 18 Vic., cap. 22 and 13	2,500 00
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	277,430 06
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	\$ 1,813,255 20
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Adjourned until to-morrow at 11 o'clock, A. M.

Tuesday, April 14th, 1863

COMMITTEE MET.

MEMBERS PRESENT :

JOHN SIMPSON, Esq., *Chairman.*

Hon. Mr. Howland,

" " Galt,

Mr Caron,

" Dunsford,

" Dunkin,

Mr. Joly,

" Rykert,

" Wallbridge and

" White.