

attested by the cashier, and shall be printed and made in stereotype plates; and all bills or notes so signed and countersigned shall be binding upon the corporation, although not under seal, which bills or notes shall be payable by the corporation in gold or silver on demand.

5 **24.** If the total amount of all the notes of the bank, issued and in circulation, shall at any one time exceed the amount fixed and determined by the act of incorporation of the bank, such act of incorporation shall cease and determine from the time when such excessive issue shall have accrued. Determine in case of over issue of notes; But no limit.

10 **25.** In case the officers of the corporation shall, in the usual banking hours at the bank, refuse or delay payment in gold or silver of any note or bill of the corporation then presented for payment, the corporation shall be subject to pay on the amount of such note or bill to the holder thereof twelve per cent. interest per annum from the day of such refusal till the time of payment. Suspension of Payment.

26. The corporation shall be liable to pay any *bona fide* holder the original amount of any note of the bank which shall have been counterfeited or altered, in the course of its circulation, to a larger amount, notwithstanding such alteration. Altered notes in hand of bona fide holders.

20 **27.** The bank shall be kept and established at Halifax, or at such other place as the board of directors may think it necessary to remove the bank to, on account of and great emergency for the security thereof. Place of Business.

25 **28.** The cashier of the bank shall twice in every year, that is to say, on the thirty-first day of January and the thirty-first day of July, make a return of the state of such bank as it existed at the closing of the books, on those days respectively, and he shall transmit the same as soon as may be, not exceeding fifteen days thereafter, to the Secretary of State, for the purpose of being laid before the legislature at its next session, which returns respectively shall specify the amount then due from the bank, designating in distinct columns the several particulars included therein, and shall also specify the resources of the bank designated in distinct columns the several particulars included therein, and the said return shall be in substance as follows:— Half-yearly reports to Secretary of State.

STATE OF MERCHANTS' BANK ON THE 31ST DAY OF

35 A.D. 1869. DUE FROM THE BANK.

Capital stock.....	.....
Bills in circulation .....	.....
Net profits on hand.....	.....
Balances due to the other banks.....	.....
40 Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other bank excepted.....	.....
Cash deposits bearing interest .....	.....
Total amount due from the bank.....	.....

45. BALANCES OF THE BANK.

Gold, silver, and other coined metals in its banking house..	Form.
Real estate.....	.....
Bills of other bank incorporated in the province .....	.....
Bills of all other banks .....	.....
50 Balances due from other banks.....	.....
Amount of all debts due, including notes, bills of exchange,	.....