

President, &c.
may be paid.

IX. And be it enacted, That it shall be lawful for the Stockholders at any general meeting regularly convened, to allow and vote such remuneration as they may from time to time see fit, to the President, Vice-President 5 or Directors of the said Company.

What number
of Directors
shall retire an-
nually.

Proviso.

X. And in amendment of the fourth Section of the said Act, be it enacted, That only four out of the thirteen Directors shall retire each year, and the order of retirement of the 10 thirteen now in office shall be decided by lot before the next annual meeting, and thereafter they shall retire by rotation, and the annual election shall take place only for four Directors instead of thirteen as provided by 15 the said Act ; Provided always, that all Directors retiring at any time shall be eligible for re-election.

Stockholders
not to vote on
stock held less
than 6 months.

As to Stock-
holders in-
debted to the
Company.

XI. And be it enacted, That notwithstanding anything in the said Act hereby amend- 20 ed contained, it shall not be lawful for any Stockholder at any meeting to vote on any stock which shall not have been held in his own name, or the name of a firm, in which he may be a partner for at least six months 25 previous to the time at which such vote may be sought to be given ; nor shall it be lawful for any Stockholder who is or shall become indebted to the Company for gas, rent, fixtures or otherwise, to transfer any shares of 30 stock held by him until payment be made to the Company of all sums of money due by such Stockholder.

Dividends not
to affect the
Capital Stock.

XII. And be it enacted, That the Com- 35 pany shall not make any dividend whereby their Capital Stock will be in any degree reduced, nor shall any dividend be paid in respect of any share until all calls then due in respect of that or any other share held by 40 the person to whom such dividend may be payable shall have been paid ; and it shall be lawful for the Company to deduct from the amount of dividend payable to any person