

manner and with like notice, be called by any five of the persons aforesaid, at which an Election of Directors may be made, and so as often as the case shall happen; and the eleventh section of the said Act shall apply only to Elections of Directors which ought to be made after 5 the first Election.

Work to be
commenced
and finished
within certain
periods.

III. Provided always, and be it enacted, That to entitle the said Company to the benefit of this Act, the sum of one thousand pounds of the Stock of the Corporation shall be subscribed and the first Election of Direct- 10
ors shall be made within two years from the passing of this Act, and at least of the said stock shall be subscribed for and paid up, and the works of the Company shall be in actual operation, within six years from the passing of this Act, otherwise the privileges and 15 rights hereby granted shall wholly cease and determine.