

- shall have power to make By-laws for the government and control of the officers and servants of the said Corporation, and for appointing the salary or allowance to be made to them respectively; and shall also have power to make and frame
- 5 all other By-laws, Rules and Regulations for the management of the business of the said Corporation in all its particulars and details, whether hereinbefore specially enumerated or not, and the same also at any time to alter, change, modify and repeal, which said By-laws, Rules and Regulations shall be
- 10 submitted for approval, rejection or alteration by the Stockholders at the next General Meeting, or at a Special Meeting to be called by the said Directors, and when and as so ratified and confirmed shall be put into writing and duly recorded in the Minutes of the said Corporation, and be binding upon
- 15 and observed and taken notice of by all members of the said Corporation; and any copy of the said By-laws, or any of them, purporting to be under the hand of the Clerk, Secretary or other Officer of the said Company, and having the seal of the Corporation affixed to it, shall be received as
- 20 *prima facie* evidence of such By-laws in all Courts in this Province: Provided always, that the Stockholders may, at any General or Special Meeting, appoint such salary or compensation to the President and Directors respectively, as to them shall seem reasonable and proper.
- 25 XIV. And be it enacted, that the first General Meeting of the Shareholders of the said Corporation shall be held at the Office of the said Corporation in the Town of Sandwich, on the third Thursday of April, one thousand eight hundred and fifty three and at such time and place, and on the like day
- 30 in every year thereafter, the said Shareholders shall elect not less than three nor more than five fit and qualified persons to be Directors of the said Company in the place and stead of those who shall retire, as prescribed in the next following section; and until such first election, and until they shall
- 35 respectively retire as aforesaid, the Trustees of the Association aforesaid, to wit: the said George K. Smith, Thornton R. Smith, and John Atkins, and the survivors or survivor of them shall be and are hereby declared to be and are constituted Directors of the said Corporation; and they shall have and
- 40 exercise all and every the powers and shall be subject to all and every the clauses, conditions, liability and restrictions imposed on the Directors to be chosen under this Act: Provided always, that in all actions or suits, or other legal proceedings to be brought against the said Corporation, it shall be lawful and
- 45 sufficient for the Plaintiff or Complainant, or any other party, to cause Process to be served at the Office of the said Corporation in the Town of Sandwich, or personally upon the President, or on any one of the Directors, or on the Secretary of the said Corporation, at any other place; and provided

Power to
make By-laws

Proviso:

Salary of
President and
Directors.

General Meetings of Shareholders.

Certain persons appointed first Directors.

Proviso: Service of Process