

## UPPER CANADA COMPANY.

(Copy.)

LETTER from CHARLES FRANKS Esq. to Lord JOHN RUSSELL.

My Lord,

Office of the Canada Company,  
St. Helens Place, 9th January 1840.

THE Situation of Affairs in Canada for some Time past, and the Prospect of future Emigration to that Colony, occasion the Necessity of my bringing under the Consideration of your Lordship the Engagement of the Canada Company with Government, and the Hardship of their Position. As Governor of the Company I am instructed by the Directors to submit the following Observations :—

That Engagement requires the Company to pay to Government by half-yearly Instalments 348,680*l.* for the Crown Reserves and One Million of Acres of other Waste Lands belonging to the Crown.

This Company was established with the view of providing for and giving Facilities to Emigrants on arriving, and generally to advance the Settlement and Prosperity of the Colony.

The Directors can satisfactorily refer to the Records of your Lordship's Office for Evidence from the local Authorities of the Fidelity with which the Canada Company have hitherto fulfilled their Engagements, and of the Advantages derived by the Inhabitants from the Proceedings of the Company. If further Proof were required I might confidently appeal to the loyal Feeling displayed by the Settlers on the Company's Lands during the late attempted Insurrection.

The Amount payable to Government under the Engagement I have already stated to be	- - - - -	£ 348,680 0 0
But of this Amount there is to be expended in Improvements, and the greater Part, namely 35,000 <i>l.</i> , has already been so expended, with the Sanction and Approval of the Local Government	- - - - -	43,545 0 0
Receivable by Government	- - - - -	£ 305,135 0 0
And of this Sum there had been paid up to the 30th of June last	- - - - -	£235,000
To which is to be added the Instalment due in December last, which will have been paid in Canada	- - - - - 10,000	245,000 0 0
Leaving now payable to Government	- - - - -	£ 60,135 0 0

Thus, my Lord, I have given a brief Statement of the past and present Situation of the Canada Company with reference to their Engagement with Government.

The State of Affairs in Canada during the past Two Years has necessarily been greatly prejudicial to the Interests of the Company; but the Directors, hoping for an early Change and Renewal of Encouragement for Emigration to that Colony, have been unwilling at an earlier Period to urge upon Her Majesty's Government the peculiar Hardship of the Company's Situation with reference to the present State of the Emigration to Canada; but, in Justice to the Colony and themselves, this Step can no longer be delayed.

Your Lordship will perceive, that if Emigration to Canada cease, one of the chief Objects of the Company, namely, preparing for the Reception of Emigrants, must cease also. The Engagement however to pay for Lands continues, though if there be not Emigration, the Company will have little or no