

# CHARTER.



## AN ACT TO AUTHORISE THE ESTABLISHMENT OF MUTUAL INSURANCE COMPANIES, IN THE SEVERAL DISTRICTS OF THIS PROVINCE.

[*Passed 20th April, 1836.*]

WHEREAS, divers loyal subjects of his Majesty, being inhabitants of this province, have, by their petition, represented the great advantages that would arise from the introduction, into this province, of the principle of Mutual Insurance against losses by Fire, and have prayed the interference of the Legislature, to enable them to bring the said principle into effective operation: *And whereas*, it hath been made apparent, that the said representation is well founded, and it is expedient that the prayer of the petitioners be granted.

*Be it, therefore, enacted* by the King's most excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the province of Upper Canada, constituted and assembled by virtue of and under the authority of an act passed in the Parliament of Great Britain, entitled "An act to repeal certain parts of an act passed in the fourteenth year of his Majesty's reign, entitled: 'An act for making more effectual provision for the Government of the province of Quebec, in North America, and to make further provision for the Government of the said province,'" and by the authority of the same, That it shall and may be lawful, at any time, for any ten freeholders in any district in this province, to call a meeting of the freeholders of such district, for the purpose of considering whether it be expedient to establish in such district, a Fire Insurance Company, on the principle of Mutual Insurance: *Provided always*, that such meeting shall be called by an advertisement, mentioning the time, place and object of such meeting, published and inserted during three weeks immediately preceding such meeting, in all the publick newspapers published in the district in which the meeting is to be holden, if any is published therein; and in case no newspaper should be published in said district, the meeting may be convened by advertisement posted up in some publick place in three or more townships in said district.

II. *And be it further enacted, by the authority aforesaid*, That if, at such meeting, there shall not be fewer than thirty freeholders present, and a majority of them shall determine that it is expedient to establish such Company, they may elect three persons from among the freeholders of the district then present, to open and keep a Book, in which all freeholders in the district may sign their names, and enter the sums for which they shall be respectively bound to effect Insurance with the Company.