

The Excelsior Life Insurance Company

HEAD OFFICE, TORONTO

Twenty-Second Annual Report

The Annual General Meeting of this Company was held at its Head Office, "Excelsior Life Building," Toronto, on Thursday, February 8th. Those in attendance were much pleased with the results of the Company's operations; the Board of Directors of the previous year was unanimously re-elected; David Fasken, Esq., K.C., Toronto, being re-elected President.

The report presented shows that the business done was the largest in the Company's career; the financial results also cannot fail to prove gratifying to all interested. The following are extracts therefrom.

NOTABLE ACHIEVEMENTS OF 1911.

New Insurance Issued and Revived.....		\$ 3,047,723.00
Increase	\$538,572.50	
Insurance in force.....		14,921,762.85
Increase	1,136,056.90	
Assets for Security of Policyholders.....		2,842,654.08
Increase	289,790.59	
Total Reserves.....		2,118,180.00
Increase	231,328.00	
Special Reserve Fund.....		41,411.00
Increase	16,031.00	
Cash Income, Premiums and Interest.....		599,506.13
Increase	56,295.52	
Paid to or set aside for Policyholders' Benefit.....		410,910.30
Increase	40,118.17	
Net Surplus on Policyholders' Account (New Government Standard).....		340,885.08
Increase	74,493.59	
Unallotted Surplus above all Liabilities.....		218,970.42
Increase	52,958.93	

IMPORTANT TO POLICYHOLDERS.

The undermentioned features being the chief sources from which profits are derived, explain not only why satisfactory profits have been paid, but indicate that even better results may be expected in the future.

Death Rate, ratio of Experienced to Expected.....	34 per cent.
Decrease Compared with 1910.....	32 per cent.
Death Claims per 1000 mean Insurance in Force.....	4.06 per cent.
Decrease Compared with 1910.....	19 per cent.
Expense Ratio, Decrease Compared with 1910.....	2.50 per cent.
Interest earned on mean Net Assets.....	7.33 per cent.
Increase over 1910.....	.19 in rate
*AVAILABLE AS PROFITS TO POLICYHOLDERS.....	\$354,739.42

*This fund is made up as follows:—Unallotted Surplus, **\$218,970.42**. Special Reserve, **\$41,411.00**. Amount included in Government Reserve to raise old policies 4½ per cent. basis to new standard, **\$37,942.00**. Amount that the Insurance Act permits being deducted from Reserve Liabilities on new business, **\$56,416.00**.

Branch Office: 107 St. James Street, Montreal.