

WATERLOO NEWS RECORD

Dominion Life Co's Year of Prosperity

Splendid Showing in Every Department. Company's Strong Position.

MR. F. S. KUMPF BECOMES MANAGING DIRECTOR

The 30th Annual Meeting of the Dominion Life Assurance Company was held in the Board Room of the Head Office in Waterloo on Friday, the 14th inst. at one o'clock. There was an exceptionally large attendance of Stockholders. Policyholders, Branch Managers and friends of the Company. The President, Mr. Thomas Hilliard, was in the chair and, in moving the adoption of the reports, spoke as follows:

Every Bank President and every Insurance President whose reports with regard to the year 1918 have reached my eye so far begins his address by reference to the terrible world struggle which raged during the greater part of the year 1918 and which was brought to a happy termination on the 11th of November, last. When you regard the loss of life, the tremendous loss of property, the great economic and social disturbances which have occurred it was certainly a world-shaking struggle in which nearly all the civilized nations of the world took part. We are thankful to the Almighty God for the great victory He gave to the Allies who fought, as we believe, for truth and righteousness.

From the Medical Report to which you have just listened and which was given in some detail you will notice that a large proportion of our death losses were War Claims. These claims occurred on lives which were recently put on the books—lives which, for that reason, had very little reserve laid by as the loss approached, closely, the total—that is to say, a payment of a thousand dollars would require an outlay on the part of the Company of from \$950.00. In many other cases where death occurred from other causes the reserve covered a third or a quarter or even one-half of the total amount to be paid. This was not the case in respect to war claims. The loss was heavier in these cases than the loss in ordinary cases usually is.

The Influenza Epidemic. What has been said as to the war claims may be said with emphasis of that extraordinary epidemic that came upon us with such tremendous force in the last three months of the year. I may say that in these last three months the total losses were equal to the losses of the other nine months. "Flu" claims came in day after day in a flood. In some instances, in one or two cases at least, those claims were upon policies which had not had time to reach the policyholder before his death. In quite a number of other cases the policy was not more than a month or three months old when it became a claim. The losses in these cases are practically total. The "Flu" claims, therefore, hit us very much harder than the same amount of loss would under all the ordinary circumstances in which the Company is placed.

double the size of this Company. Instead of \$20,000,000.00 in force we will have \$50,000,000.00 in force in four years. Now I will not prophesy but I do believe that another five years will double the size of this Company and that will be very nearly phenomenal.

Expense Rates. With the large amount of business we have written, and the increased cost in living I admit that I feared we were going to go beyond last year's expense ratio this year and I do not like the expense ratio to rise. My fears were dispelled and I have pleasure in stating that the expense ratio for 1918 shows a substantial reduction.

Our financial position in every respect is satisfactory. Our investments in debentures and Government Bonds have been raised very much. Of the Victory Loan we purchased One-half Million and our total assets now stand at the large figure of over \$5,500,000.00. A considerable proportion of our investments are in first mortgages and are producing between 7 per cent. and 8 per cent. Our Real Estate investment as it stands now is producing slightly over 5 per cent. A renewal demand for first mortgages on first class farm lands in the West is noticeable and we are again in a position to help the development of our country by investing in that gilt-edged, productive and patriotic investment.

In closing Mr. Hilliard dealt with matters of interest pertaining to the Office and Field Staff. Mr. A. J. Andrews, K.C., of Winnipeg gave a very interesting and encouraging statement of the situation in the Western part of Canada. He pointed out how vastly improved conditions were from four years ago. He prophesied a still more striking development in the West during the next few years and complimented the Company on the excellent quality of their Western investments.

At the first meeting of the newly-elected Directors held immediately following the annual meeting, Mr. Thomas Hilliard was re-elected President; Mr. F. H. Sims of Toronto, first Vice-President; Mr. S. B. Bricker, second Vice-President; and Mr. B. F. Seagram, third Vice-President. Mr. F. S. Kumpf who has been Assistant-Manager for some years was appointed Managing Director in place of Mr. Hilliard who resigned the Management.

INCOME.

Premiums	\$954,903.81
Less Re-Assurance	73,215.39
Net Premiums	\$881,688.42
Consideration for Supplementary Contracts	37,649.17
Interest and Rents (net)	326,461.01
Sundries	1,030.97
Total	\$1,246,829.57

EXPENDITURES.

Payments to Policyholders:	
Annuities	\$ 441.80
Death Claims	256,627.10
Matured Endowments	81,298.85
Value Supplementary Contracts	37,649.17
Cash Profits and Bonuses	111,243.20
Cash Surrenders	52,542.36
	\$539,802.48
Shareholders' Dividends (5 quarters)	24,000.00
Taxes and Licenses	12,905.72
Investment Expenses	5,378.68
Agents' Commissions, etc.	\$198,644.75
Medical Fees	12,505.75
Head Office Salaries	\$ 50,978.23

SIR WILFRID LAURIER IS NEAR TO DEATH'S DOOR

His Case Seems Hopeless Say His Physicians

VETERAN LEADER OF THE LIBERAL PARTY IN CANADA STRICKEN ON EVE OF MOMENTOUS SESSION OF PARLIAMENT.

Special to The Free Press. Ottawa, Feb. 16.—Sir Wilfrid Laurier is seriously ill and the end may be near.

He was stricken with paralysis this morning, and while his condition tonight was improved, in that he has regained consciousness, he is still a very sick man. He is in his 78th year. While he may survive for a considerable period his political career is over and it is doubtful if he ever will appear in Parliament.

The Opposition Leader has been in singularly good health all winter, but on Saturday it was noticed that his condition was not up to the mark. People who talked to him remarked an absence of the accustomed lucidity.

Two Strokes. To-day he had two light strokes within a few hours.

His illness, coming on the eve of a momentous session, cannot fail to have a marked effect on the political situation. While everyone agreed as to this fact, the news of Sir Wilfrid being stricken is so sudden that few are able to forecast just what will be the result of his leaving the leadership even if he survives. The Opposition, without him amounts to little, but, on the other hand, his retirement opens in a broader way the door for the return of Liberalism to those who are weary of the present principles and supported the Union as a war Government, and opposed Sir Wilfrid because of his attitude on conscription.

Much Speculation. The impending session, in any event, would be full of interest and with a large latitude for political speculation. That situation is intensified greatly to-night by the fact that the leader of the Opposition and at one time of a great political party is at the end of his political life. It is not his earthly career, Sir Wilfrid said, came shortly before 11 o'clock this morning. He was dressing at his home to go to church when he suddenly became unconscious and fell to the floor. A maid in an adjoining room, hearing the noise, hastened to his assistance and gave the alarm. Sir Wilfrid was carried to bed and shortly afterwards his medical attendance, Dr. C. Chevier, was in attendance.

It was a couple of hours later that Sir Wilfrid began to show signs of recovery. His condition gradually improved and he regained speech.

The views accompanying the lecture, which were delivered by Sir Wilfrid and were shown on a large screen covering the chancel and adding much to the success of the story. A number of views of cities in Germany recently visited by our Canadian soldiers were also shown. Mrs. Chas. F. Cook of Kitchener sang a solo in most pleasing style and the choir of the church also rendered special numbers.

The proceeds amounted to over \$1,200.00.

There were large crowds out at the Park Lake on Saturday and Sunday the change to colder weather making the ice in good condition again. So far very little business has been done at the rink the weather not being cold enough to provide good ice inside and out makes the park Lake the ideal spot for this great Winter recreation.

In all the local churches yesterday special services of prayer were held in connection with the signing of the Armistice and the coming of world wide peace large congregations attending at each sacred edifice.

Mr. R. Kelly of Guelph spent Sunday with friends in town.

At the Princess Theatre on Saturday night the largest crowd of the season was in attendance and the pictures shown were the best so far seen at this cosy little play house.

A number of Hockey fans were in Toronto on Saturday and took in the Newman Hall-Kitchener Hockey game and were more than pleased at the final outcome.

A PLEASANT SURPRISE. A very pleasant surprise awaited Mrs. William Goetz of Cedar Street.

SOME PEOPLE YOU KNOW

It is our aim to make this column interesting. If you are coming away or have friends visiting you drop us a line or phone 395 or 396.

Mr. Walter W. Dauberger connects with the Ely Co. Toronto spent his birthday at his home on Elgin street. A most enjoyable evening was spent with his friends.

Mr. Frank Smith spent the weekend with his parents in Midland.

Mrs. John R. Parry of Hamilton and Mrs. A. R. Hewitson, Brampton are visitors at the home of their parents, Mr. and Mrs. L. J. Breithaupt.

Miss E. Walter and Miss N. Shelly of Goudie's Limited have returned from Toronto where they attended the Canadian H.W. Gossard Co's Training School for Corsetiers and Corsetmakers held all last week at the King Edward Hotel.

Too Late to Cassidy

Wanted—Girl to assist with housework Apply 100 Samuel St. phone 1306.

For Sale—Oak bed room suite, walnut wardrobe and other furniture. 117 Queen North. 1-17-21s.

Man wanted to sweep factory and attend furnace. Apply W.E. Woolfe Shoe Co. Limited. 2-17-31s.

Wanted—At once by gentleman, nicely furnished room in residential district. Apply; or 44 News Record. 2-17-11.

Wanted—Married Man for hog raising, farm. Apply 22 South Queen evenings. 2-17-11.

For Sale—1917 Chevrolet Touring, any reasonable offer will be considered, new tires, motor in A1 condition. Apply 104 Charles St. 2-17-31s.

No Hope

(Continued from Page 1.) The dinner going wrong. It was apparently at that moment that the effusion of blood struck the brain and paralysis struck him. He lost consciousness and it was realized that his recovery was hopeless. However he recovered again and toward midnight was conscious and apparently improved.

WHO MAY SUCCEED SIR WILFRID. A second stroke and a more serious one came about eleven o'clock and hope of his recovery was then abandoned. The condition of consciousness marked his condition, thereafter in the course of which he conversed fitfully with those around.

One day after the time he was taken to the hospital he was in a coma, though otherwise he has appeared hale and hearty and in fine spirits. He has been making his plans for the session and held frequent small conferences of his followers. It was very seldom that he did not spend the afternoon at his office in the Museum, attending to the affairs of the Government.

He had seldom had a better winter than this and his sudden illness has come with great surprise.

The name of D.D. MacKenzie, Sir Wilfrid's deskmate in the House, is also mentioned. It is expected that a Liberal caucus will be called within a few days.

South, Waterloo, on Saturday evening where a number of her friends called and presented her with a beautiful and useful gift.

Mr. C. Hilgaid made presentation and the following address was read by Mr. Charles O'Donnell:

Waterloo, Feb. 15, 1919. Mrs. Wm. Goetz:—

This being your Birthday, we take upon ourselves this evening the pleasure of calling on you and presenting you with this small token in memory of this auspicious occasion.

We all wish you health and prosperity and that you are spared to many years among us, and that the future you will be able to look back to this evening of Feb. 15, 1919, with pleasure.

Changes at the Dominion Life. The hundreds of friends in Waterloo county, and throughout the country, of Mr. Ford S. Kumpf will learn with utmost pleasure of his promotion to the General Management of the Dominion Life Assurance Company. At the meeting of the Board of Directors following the annual meeting of the Company last Friday, Mr. Thomas Hilliard asked to be relieved of the onerous duties of managing director and Mr. Kumpf was elected in his place.

Mr. Kumpf has been in the employ of the Dominion Life for upwards of 20 years, entering the office as a clerk and by his outstanding abilities and forceful personality has advanced from one responsible position to another, until he has reached the top. For the past four years he had been assistant to the general manager, and had assumed a large part of the duties, so that he brings to his office not only enthusiasm, talent and warm admiration for the Dominion Life, but, as well, ripened experience.

It may be remarked in this connection that the new managing director's father, the late Christian Kumpf, was one of the founders of the Dominion Life, in 1880, and was its first President, which office he held continuously until 1905.

Mr. Thomas Hilliard was one of the founders of the Dominion Life Assurance Company, thirty years ago, and was its first managing director, which position he has held with marked success during the three decades of the Company's history. He also has been President of the Company since 1905, which office he continues to hold.

MAKE OUR GARAGE YOUR HOME for your auto. Don't get us handle a big line of autos, and auto greases and agents for the World's Best Chevrolet Motor Cars. None better. S. E. Bowman, 42 Be Street.

WE HANDLE THE BEST HARDWARE of all kinds. line of farmers', garden and mechanics' tools, builders supplies, and cutlery. We stand for our goods, and believe in "Buy at Home." G. E. Potter.

WE ARE OPEN AND READY business. Come in and see our fine new stock of ladies' and ready-to-wear for men boys. Our motto will be to close and please you. M. Hestelstein, 144 King, W.

"BUY-AT-HOME" AND MAKE A REAL HOME with it. man—A "Ye Olde Firm"—plan a New Edison phonograph. T. music in your heart when you your bit to build up our home and there's music in your when you deal with D. S. C. the Music Man, a East Street.

PURITY IN DRUGS ARE SENTIAL to health. When buy drugs be sure of their. We handle a full line of the Remedies that have an international reputation. Big stock of Cor. Novelties. E. O. Kitz, Dr. King and Queen St.

OUR STOCK OF LADIES' G should be seen to be appreciate our prices list and you see where you can save. best any catalog house. give styles is our aim. Mr. Levy, 191 King St., Wes.

ALL WE ASK IS A COM SON of our line of fine furniture with others; also the large complete stock. Get our then draw your conclusions. to buy your furniture. "E. Kitchener" Schreifers, Lim

WE HANDLE AN EXCL LINE of children's wear; also suits, skirts, cloaks and our stock is large and our will convince you it will be your shopping with us. "Buy at Home." The dren's Shoppe, 111 King,

IF YOU WANT BARGAIN dry goods, clothing, boots and you will find them in big at our store. We buy right a right. "Buy at Home" will A. L. Longo's Working Store, next to Roma Th

WHEN YOU BUY FURNI FROM US you are taking chances. We carry a big and stand back of everything sell. Furniture for every to the house. Your credit is with us. Lippert Home Fu ing Co.

THE QUESTION OF BUYIN HOME is proved by first our prices and compare o. We carry a big line of light heavy hardware, fam garden tools, cutlery, etc. J. well & Son, The Old an ble Farm.

WHEN YOU DO YOUR TRA at our store you know y dealing at the right place i goods and ladies' suits and ings, rugs, carpets and linole b. varieties. Goudie's, ed.

WE HANDLE A WELL SELE stock of boots and shoes the national reputation. Big s. gent's shoes and ladies class shoes in all colors and fashions. "Buy in Kitchener right. J. Hestelstein & S

ALL OUR CLOTHING IS ON HONOR and we sell same way. Big stock of and boys' suits, and a nit of gents' furnishings, "hat cape. You will find it will to buy here. A. Z. Gar King, East.

WE CAN UPPLY the citi Kitchener and surrounding with axes, plumbing and fixtures at prices that a equalled elsewhere. Come see our stock and be con Dorling & Forler, 12 Foun y St., North.

A WORD TO THE TRAVE PUBLIC. When coming i chester you will find a h hotel at "The American." heated, everything first class per day. Sample rooms. can House, Cor. King and Streets. C. J. Bruder, I

PHOTOS NO MATTER FADED copied and enlar black and white, sepia or Frames in stock at pre-wa Denton's Studio, 85 West

Try this—

When a change from tea or coffee seems desirable—for any reason—and you want to get your money's worth in satisfaction,—buy a tin of

INSTANT POSTUM

Every year more people drink Postum. Why?

Try it yourself; you'll find

"There's a Reason"

DOLLAR
DAY
THURSDAY
FEBRUARY
27TH.

HAD TO BE POSTPONED.

The Dance which was to have been held in the Orpheum Hall on Saturday night had to be postponed until next Friday night owing to a misunderstanding. There was a good crowd in attendance who were eager to trip the light fantastic but as some of the musicians did not put in an appearance until late the committee used good judgment in holding the affair over until Feb. 21st.

\$100.00 being given in aid of the building fund for a Parish Hall to be erected in the near future. The impressive ceremony closed with the singing of the National Anthem.

AT ST. JOHN'S CHURCH.

St. John's Lutheran Church was crowded to the doors last evening by an appreciative audience on the occasion of a lecture on the Life of Dr. Martin Luther accompanied by limelight views. Rev. E. Boekelmann, pastor of the Church, had charge of the lecture and in language that was easily understood by all took his hearers over the life of the great Reformer, from the time of his birth until his death.