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ST, JOHN, N. B., THURSDAY, OCTOBER 17, 1912.

CANADA'S FINANCES.

The Dominion's finances were never more pros according to the half-yearly financial statement which has been issued. A striking feature of the statement is the decrease in Canada's debt by ten million dollars as compared with a year ago. The revenues for the six months from March 31 to Sept. 30, amounted to \$81. months from March 31 to Sept, 30, amounted to \$21, 378,650. This is an increase of \$17,309,126 over the same period in 1911, at the rate of 27 per cent. It is expected that the revenue for the year will reach the record-breaking total of \$170,000,000 if the present rate of in-

The revenues for the half year and the half year of 1911 were made up as follows:

	1912	1911
Customs	\$56,455,146	\$42,284,535
Excise	10,152,014	8,799,535
Post Office	4,850,000	4,150,000
Public Works, Railways	6.720,578	5,873,637
Miscellaneous	3,200,911	2,961,816
Allscenateods		

The expenditure upon consolidated fund for the six months was \$45,931,539 as against \$35,933,456 in 1911. The expenditure on capital account shows a reduction of some nine hundred thousand. The expenditure was \$11,671,983 as against \$12.318,027 in 1911. The most noteworthy decrease is in the Transcontinental. Although the work is being rushed by the Government, the expen-

the work is being rushed by the Government, the expenditure was nearly three million less than 1911.

The net debt as compared with a year ago was reduced nearly ten million and a half dollars and now kinds stands at \$313,508,376 as against \$323,938,768 at the same The increase, therefore, was nearly 20 per cent. Customs stood at \$9,903.658; excise at \$1.778,111; post offices at \$1.050,000; public works and railways at \$1,004,582; and miscellaneous at \$739,128. The corresponding figures last year were—Customs, \$7,803,026; excise, \$1.6,932; post offices, \$900,000; public works, \$1,116,893; and miscellaneous at \$739,128. All the departments show and miscellaneous, \$621,693. All the departments show and miscellaneous, \$621,693. All the departments show and miscellaneous at \$1.000,000; public works, \$1,116,893; and miscellaneous at \$1.000,000; public works, \$1.116,893; and miscellaneous at \$1.000,000; public works and railways at \$1.000,000; public works are special and the summary at the ures last year were—Customs, \$7.803,026; excise, \$1. farms are not clean are r 691,295; post offices, \$900,000; public works, \$1,116,893; in an uncleaned condition and miscoSaneous, \$521,693. All the departments show has special power cleaners large increases with the exception of public works and railways, where there is a drop of about \$112,000.

Under the guiding hand of Mr. White, the Finance Minister, it is evident a careful and progressive policy is be- Ottawa.

## SWITZERLAND UNDER PROTECTION.

A rather striking example of the advantages of Protection is to be found in Switzerland, a country which lives at peace with all the world, and enjoys the fruits of commercial prosperity. In a recent issue of the London Globe, a letter from Sir Frederick St. John, who was at one time British Minister at Berne, the capital of Switzerland, throws much light on the change which has come Typical of the general feeling is the expression of Typical of the general feeling is the expression of Typical of the general feeling is the expression of Typical of the general feeling is the expression of Switzerland, throws much light on the change which has come one time British Minister at Berne, the capital of Switzerland, throws much light on the change which has come
over the country. He writes as follows: "When I first
knew Switzerland, over 40 years ago, it was the poorest
country in Europe, with scarcely an industry except agriculture, which, owing to its very limited area of arable
land, hardly sufficed for the sustenance of its inhabitants.

Switzerland providing in rivally with Balgium, to he
mapping that year situation he carried himself in a
mapping that year without every situation he carried himself in a land, hardly sufficed for the sustenance of its linabolants.
Switzerland now claims, in rivalry with Belgium, to be, in proportion to population, the largest exporter of manufactured goods in the world. I was induced by these circumstances to write and ask a very prominent Swiss friend how he accounted for the present prosperity of his Rosewell, has a wounded above, when the sustained in the sustained in the switzerland out in this extraordinary situation he carried nimself in a manner that may without exaggeration be called heroic; the sympathy of the entire American people goes out warmly to the distinguished victim of this dastardly attack. There is no division of sentiment; partisan considerations do not exist; the shot that struck Theodore

The former British Minister appends the information he received. It appears that "Switzerland had to raise its tariff three times in order to have a sufficiently strong weapon to enforce acceptable commercial treaties with neighboring countries." The tariff has since been the former modified 'Free Trade'" continues his informant, "our industries would have been killed by the dumping of German and other foreign goods. I used to be a convinced Free Trader, and fought the first new tariffs 'tooth and nail' by many newspaper articles; but finally hard facts overcame my theories, and I am now convinced that, taking things as they are, the only calculate the content of sport than do these men, who are appared to spirit of sport than do these men, who are appared to spirit of sport than do these men, who are appared to spirit of sport than do these men, who are appared to spirit of sport than do these men, who are appared to spirit of sport than do these men, who are appared to spirit of sport than do these men, who are appared to the spirit of sport than do these men, who are appared to the spirit of sport than do these men. France and Italy. "If Switzerland had not exchanged the former modified 'Free Trade'" continues his infor-mant, "our industries would have been killed by the dumphard facts overcame my theories, and I am now convinced spirit of sport than do these men, who are engaged in that, taking things as they are, the only salvation for an industrial country is a carefully thought-out fighting tariff, which enables it to strike a favorable bargain with

other nations."

By far the most important of the Swiss industries is the manufacture of embroideries, which, while its controlling centre is the city of St. Gall, employs a large percentage of the working population in other cantons. During 1911 the value of the embroidery exports was \$42,816,500, while employment was found for 28,606 persons. Silk exports were valued at \$40,530,000 and 31,537 persons were employed. The export of the Appendix persons were employed. The export of the Appenzell hand embroiderles, the most exquisite the world can produce, increased \$10,750. A recent consular report states that "the working people have shared in the general prosperity of the country, steady employment and fair wages having been the rule."

## AUSTRALIAN COMPULSORY SERVICE.

The working of the Universal Training Defence Act in Australia is coming to be better understood and appreciated in the Commonwealth. The first year of the operation of the Act shows, according to a recent report, that \$1 per cent. of the cadets compiled with its requirements. Considerable opposition developed at first against compulsory service, but the conscientious objector has discovered that he has no excuse for avoiding service, inasimuch as he is invited to participate in such work as engineering, cooking, or first-aid.

Legal proceedings have been impending against cadets who failed to perform the requisite number of compulsory drills last year. The Minister of Defence has now decided that where cadets put in at least 54 hours' parade, and have agreed to make up the hours neglected, no legal proceedings will be taken, and they will be classed as efficient. The lads who failed to drill for at least 64 hours will, however, be proceeded against, but the Minister will ask the prosecuting officers to urge the magistrates will be aked to dismiss the internations, and the cadeta' efficiency will be granted.

Consternation is said to exist amongst sport lovers and sporting bodies owing to the disastrous effect which compulsory service is having, and will have, upon Amagulan aports. Now that the Commonwealth system of

training is getting into full swing it is found that the ranks of the cricketers, footballers, athletes, and sailing men, are being depleted, competitions are being disorganized, matches are being spoiled, and the whole world of sport is threatened with chaos. This phase of the situation is, of course, only a side issue. The Government of the Commonwealth regard compulsory service as imperative for the defence of Australia and have no doubt as to the all times spaces.

THE AFTERMATH OF THE BYE-ELECTION.

In view of the disastrous result, the insistence of Western Liberals, lead by Mr. Frank Oliver, to fight the Macdonald bye-election with Reciprocity as the main issue, is likely to lead to a clean up in the ranks of the Liberal party between the Reciprocity and anti-Reci-

Liberal party between the Reciprocity and anti-reciprocity sections.

It is well known that many prominent Eastern Liberals have been anxious for some time to relegate the Pact to the background. They are not unmindful of the truth of Sir Wilfrid Laurier's admission "the people do not want it as I offered it," and were strongly opposed to the attempt to revive Reciprocity in the recent campaign. Mr. Oliver and his friends, however, were so confident that they could sweep the West on this issue that wiser counsels were overruled. The crushing defeat of the Reciprocity candidate by an increase in the Conservative majority from 161 to \$37, indicating that the Laurier trade policy is five times as unpopular as it was thirteen months ago, will serve to strengthen the contention of Eastern Liberals that as an election cry the "wider market" appeal is no good.

In the West Mr. Oliver and other leaders of the party are strongly committed to Reciprocity and they cannot appear to the strongly committed to Reciprocity and they cannot are strongly committed to Reciproci

In the West Mr. Oliver and other leaders of the party are strongly committed to Reciprocity and they cannot retreat. In the East the folly of attempting to resurrect the Pact is more generally realized. Mr. Guthrie, for in-stance, one of the most prominent members of the party. has openly stated that "this Reciprocity proposal is dead." Future developments of the Liberal party's policy on this question promise to be very interesting.

### FREE TESTING OF FARM SEEDS.

Dominion Department of Agriculture will test free of charge samples of seeds of grasses, clovers and cereal crops. This has been the policy of this branch since the passing of the Seed Control Act. As a guide to growers, dealers and others who desire to have samples tested for purity, grading and germination, a leaflet of instructions has been prepared which describes the meth-od of preparing and packing samples of seeds of various

date in 1911. During September the revenue was vale of seed. It is pointed out that injury to wheat from frost or dampness is usually apparent in the color and sing \$14.475.483. In September, 1911, it was \$12,032,908.

## COLONEL ROOSEVELT.

Col. Roosevelt, according to the latest report, is make excellent progress towards recovery. The insanity

Roosevelt has wounded every man who prizes manl

## Current Comment

(London Free Press.)

Too Many for Lloyd George.
(Vancouver News-Advertiser.)
Chancellor Lloyd George has found more than his match in the British doctors. They refused to accept the fees and duties that the Insurance Act provided. The Minister met their protest with certain contemptuous references and contradictions of their statements. But he has at last sanctioned a new scale of fees.

Canadian Brains.

(Hamilton Spectator.)

Harvard College has just secured the services of three Canadians to fill important professorships in that leading United States seat of learning. They are but additions to a long list of their fellow-countrymen who have proved that in brain, as well as brawn, the men of the northern zone fear no competitors.

The Boston Hero.

(Toronto Mail and Empire.)

"I do not touch liquor of any kind, and do not drink tea or coffee when playing ball," said Joe Wood, hero of the Boston baseball team, to an interviewer a few days ago. His example ought to have an effect on thousands of hero worshippers who would lightly disregard the advice of philosophers.

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LOCAL

## PROVINCIAL.

Royal Bank Buys Fredericton Propert Fredericton, Oct. 16.—The Royal Bank of Canada has purchased the Crangle building at the corner of Car-leton and Queen streets. The price is about \$15,000. The bank now occupies the lower portion of the building but will move to other quarters to al-low for improvements,

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# Has Relatives Here. Gardiner, Me., Oct. 16.—The funeral of Mrs. Sadie A. Hemphill, a native of New Brunswick, and wife of Samuel H. Hemphill, of Webb's Mills, Me. took place yesterday at 87 Dresden avenue, Gardiner. She was 33 years of age. She leaves a husband, a son, Kenneth, and a sister, Milligan Rogers, 67 St. John. She died at Webb's Mills but the funefal was at another sister's, Mrs. Dana Wagg, at Gardiner.



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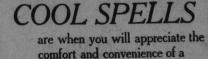
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