

FINANCIAL and COMMERCIAL CREDIT AND CONFIDENCE ARE AGAIN ESTABLISHED

A Generally Cheerful Outlook, Says Dun's Review—Progress, Though Slow, is Steady and Along Safe and Satisfactory Lines.

(Dun's Review, Jan. 9) Credit and confidence are again established on a firmer basis at the opening of the new year than at any time in the past fifteen months. Progress is steady and naturally slow, but it is along very safe and satisfactory lines. The statement of commercial failures during this year is clearly showing a gradual wearing away of the effects of the financial prostration of the last few months of last year, and this necessarily improves underlying conditions. The fact that the defaulted liabilities per firm in business in the third quarter of 1908 were \$24.6 and compares with \$23.7 in the third quarter and \$26.25 in the fourth quarter against \$1.09 in the fourth quarter of 1907, is a very significant fact in the first. That this influence is important in the commercial situation is apparent from the fact that credits are now freely granted and more inquiry is noted in the primary markets for leading staples, not only for immediate requirements but also for future supplies. While conservatism still characterizes operations in many markets, development is along safe lines. Changes in prices this week are not significant, but generally in the direction of firmness. Employment in mills and factories is steadily increasing, which will constantly improve the prevailing conditions. The movement of the purchasing power of the people and the consequent demand for goods is steadily increasing. The movement of the merchandise market is satisfactory, railroad earnings for the latest week are 1.3 per cent. compared with the active year 1908. The iron market shows a falling off in exports of \$1,372,225, and \$2,012,125 in imports is compared with the figures for the same week last year. Exports and imports have been forced to obtain gold abroad for the greater needs of the country. No such requirements now exist and the supply of funds is ample. The current needs, mercantile collections are reported quite satisfactory, railroad earnings for the latest week are 1.3 per cent. compared with the active year 1908. Iron and steel mills continue well occupied on business previously booked, and orders are constantly being placed, some of them for a considerable quantity. The active weekly capacity at the first of the year, according to statistics compiled by the Iron Age, was 490,824 tons, which compared with 412,102 tons in December, and 350,824 tons in June. The output showing steady increase to 2,300,000 tons yearly. Some large sales of pig iron are noted this week and

A SCIENTIFIC WONDER

The Secret of a Famous Healing Balm The re-discovery of a secret that has lain hidden in the dust of 20 centuries is an event of fascinating interest, and the story of Zam-Buk, the world-famed first-aid and skin-cure will always attract attention. Zam-Buk is a simple and effective remedy for all skin diseases, and its use is recommended by the most eminent medical authorities. It is a scientific wonder, and its discovery is a triumph of science over superstition. The balm is made from the most precious herbs and minerals, and its use is simple and easy. It is a scientific wonder, and its discovery is a triumph of science over superstition.

ADVICE ON THE MARKET

New York, Jan. 14.—The professional element on the stock exchange announced yesterday being a very active one, the market on the down side, the short selling which has been going on during the last few days has been checked, and a stronger position has been assumed. Traders of experience and established solvency are clearly about committing themselves on the stock market, and it is probable that a stronger position will be assumed in the near future. The market is now in a position to receive a feature of weakness is really passive strength. The market is now in a position to receive a feature of weakness is really passive strength. The market is now in a position to receive a feature of weakness is really passive strength.

The Country's Biggest Clothing Store In Celebrating Its Twentieth Birthday Hands Out to You the Biggest Bargains

You naturally look to the biggest clothing business for the biggest bargains because the fact that it is biggest proves that it must be able to do things better than other stores or it wouldn't have walked away from them. And when such a store has stood the test of twenty years' satisfactory service, as the Oak Hall store has, there's an additional reason why you should patronize it. But the most important reason for the supremacy of the Oak Hall clothing business—a reason that places the store beyond the reach of rivalry or competition, and makes buying here an absolute necessity for any man who wants to get the most for his money—is because making makers we sell directly to you at practically the same prices other stores must pay at wholesale.

- Men's Overcoats: Regular \$6.50 Overcoats reduced to \$3.85, Regular 8.00 Overcoats reduced to 4.65, Regular 10.00 Overcoats reduced to 7.35, Regular 12.00 Overcoats reduced to 8.65, Regular 18.00 Overcoats reduced to 14.45, Regular 25.00 Overcoats reduced to 19.60. Men's Suits: \$6.50 Tweed Suits reduced to \$4.95, 7.00 Tweed Suits reduced to 5.15, 8.50 Tweed Suits reduced to 6.35, 12.00 Tweed Suits reduced to 8.35, 15.00 Tweed Suits reduced to 11.65, 20.00 Tweed Suits reduced to 16.35.

Boys' Clothing—Some Prices: Boys' Norfolk Suits, ages 6 to 15 years, were \$3.00, sale price \$1.89, Boys' Two-Piece Suits, ages 6 to 16 years, were \$4.75, sale price 3.73, Boys' Three-Piece Suits, ages 9 to 17 years, were \$4.50, sale price 3.58, Boys' Reefers, ages 6 to 15 years, were \$2.25, sale price 1.65, Boys' Overcoats, ages 6 to 10 years, regular prices \$4.50 to \$7.00, to be sold at half price.

The OAK HALL Store is at Corner King and Germain Streets Business Hours: Daily 8 to 6; Saturday 8 to 10.

N. Y. STOCK MARKET

Table with columns for Stock Name, Price, and Change. Includes items like Amalg. Copper, Anaconda, Am. Steel, etc.

CHICAGO MARKET REPORT

Table with columns for Commodity, Price, and Change. Includes items like May Wheat, May Corn, etc.

DETAILED STOCK GOSSIP

U. P. support has not been entirely overcome. Should it be withdrawn a break may be made in the advance in copper. A. C. P. still a little reactionary. Supporting orders are noted in R. P. around 110, those around 31 Steel are noted in R. P. around 138.

THE WIMPEE WHEAT MARKET

The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg wheat market—January wheat, 99.18, May wheat, 101.14, July wheat, 102.14.

VERY GOOD FOR ELDERLY FOLKS

Simple Home Prescription Recommended for Weak Bladder and Kidneys is Easily Prepared at Very Nominal Cost. This is a simple home recipe now being made known in the larger cities throughout the newspapers. It is intended to check the many cases of rheumatism, kidney and bladder trouble which have made so many cripples and invalids and weaklings of some of our brightest and strongest people.

A YEAR'S MARINE LOSSES

The number of vessels wrecked and damaged on the Canadian Atlantic coast during the year 1908 is behind the total for the year previous, the figures being respectively 39 and 38. The gulf and river claim the highest number of these casualties, which, including those on the Prince Edward Island coast, number 23. There were 2 on the coast of western Nova Scotia, from Halifax to Bay of Fundy; 3 on eastern coast, from Halifax to Pictou; no new total losses on the St. Lawrence above Quebec, but 1 below that point. On the coast of the United Kingdom and Ireland, there were 3, 2 on the western coast of Nova Scotia and one on the eastern Nova Scotia coast.

MARINE NEWS

The steamer Coban sailed Monday night for Lunenburg to load coal for Newfoundland. The Coban has been laid up at Halifax and Capt. McPhail only arrived on a visit to his home, when he received word to rejoin his ship and sail.

Boils and Pimples

Are caused entirely by the blood being in an impure condition, and the quickest and simplest way to get rid of them is to take a few bottles of Burdock Blood Bitters. This purely vegetable remedy has cured thousands of cases of these painful and unsightly troubles during the past thirty years.

Mr. S. J. Weir, Riverport, Ont., writes:

"Last summer I had nineteen boils on my neck and back. I was off work for over two weeks. I took every thing I could think of but to no effect. I got a bottle of Burdock Blood Bitters and I had used half the bottle the boils were gone. I took the rest of it, however, and I have not had a boil since."

Mr. W. J. Cranston, St. Mary's, Ont., writes:

"I was troubled with pimples on my face for a couple of years and tried a good deal of patent medicine, but my nose was not much. Finally I used four bottles of Burdock Blood Bitters and am now entirely cured."

Summary

Americans in London steady, and partly. Bank of England rate advanced to 3 per cent. Governors of exchange held long meeting on Wednesday night, believed to be for disciplinary reasons. Now believed that reorganization of Ann. E. Co. is inevitable. Not believed by four div. will be resumed until business shows more general improvement.

Town Topics

New York reports of Morgan-Harriman plans to finance Erie requirements may cause further strength on short covering throughout the lat. We expect an early renewal of bearish aggression and further weakness due to the actual weight of stocks that have been fed out by insiders during the past few weeks. Liverpool-cotton unchanged to point higher, except Oct., which was due

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A GREAT NOVA SCOTIAN

The proprietors of the Morning Chronicle, of Halifax, N. S., of which paper he was for many years the editor, have in view of the publication and will shortly issue a new and complete edition of the Nova Scotia and public letters of the noted Nova Scotia journalist, Joseph Howe. In this edition will be included the editorials, the letters to the editor, published by Hon. Mr. Anand in 1838, and also all the important speeches and letters which have been published by Joseph Howe between 1838 and the time of his death in 1873. The editor of the new edition, Joseph A. Chisholm, C. C., has for some years been diligently collecting all the writings of the famous Nova Scotian, and he has carefully compiled the series for publication in the forthcoming work.

THE MEXICAN GRAIN TRADE

With nearly a full cargo, including about a thousand tons of grain, the steamer 'Lonsdale' of the Canadian Atlantic line, will sail from the Outer Wharf this morning for Guaymas, Manzanillo, Mazatlan, Acapulco, and Salina Cruz. The 'Lonsdale' is the biggest vessel in the line, and is expected to be the forerunner of large tonnage vessels to be chartered from the United Kingdom to the Mexican coast.

INTERESTING ITEMS

Ungar's Laundry insures natural color and prevents fading and shrinking. Try our laundry soap next. 1-14-11. A timely suggestion—order that suit, overcoat or raincoat now. Pidgeon's tailoring prices are down; \$12.50 will do the work of \$17.50. In the better grades your saving chances are still greater at corner Main and Bridge streets. Ladies' high-class dress skirts at half price and less at F. W. Daniel Company's. January Clearance Sale. These are beautifully tailored goods and all of the very best materials. Many specials in staple department. Sheets, pillowcases, table linens and napkins with fine hemming. See advertisement on page five.

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THE SHIPPING WORLD

Table with columns for Vessel Name, Destination, and Date. Includes sections for Miniature Almanac, Vessels Bound to St. John, Arrived Today, Cleared Today, Sailed Yesterday, Dominion Ports, British Ports, Foreign Ports, and Vessels in Port.