

ENDOWMENT FUND SECURITIES.

To the President and Managers of Mackay Institute for Protestant Deaf-Mutes and the Blind:

GENTLEMEN,—We beg to report that we have completed our annual audit of the books of account of your Institution for the year ending on the 31st of July, 1893, and find them to be correct and in good order.

We have certified to the annual statements which will be laid before you by your Secretary.

We have also personally examined the Bond Securities held by the Molsons Bank, and have also verified the Stocks, etc., held by the Institution in the different Companies, by communicating with them, and we have found them to be correct.

Attached to our report will be found the certificates of the different Companies.

All respectfully submitted,

P. S. ROSS & SONS, Chartered Accountants.

We, the undersigned, hereby certify that on the 31st of July, 1893, the Mackay Institute were the holders of the number of shares in the capital stock of the various companies, as set opposite their respective names, viz:—

COMPANY.	Shares.	Par value	Amount.	Certified by
Edwardsburgh Starch Co.....	10	\$40 00	\$400 00	M. Thomson.
La Banque du Peuple.....	75	50 00	3,750 00	S. W. Chinery
Montreal Loan & Mortgage Co	60	25 00	1,500 00	G. Macpherson
Montreal Gas Co.....	106	40 00	4,240 00	Mont. Gas Co. P.F. Donaldson
Ont. Loan & Debenture Co....	81	50 00	4,050 00	Cert. attached.
Canadian Loan & Savings Co.	80	50 00	4,000 00	do do

We hereby certify that on the 31st of July, 1893, there were 80 fully paid-up shares in the capital stock in the Canadian Savings & Loan Co., and of the par value of \$50 each standing in the name of the Mackay Institute for Protestant Deaf-Mutes.

H. W. BLINN, Manager.

We hereby certify that on the 31st day of July, 1893, there were eighty-one fully paid-up shares in the capital stock of the Ontario Loan & Debenture Co., of the par value of fifty dollars a share, standing in the name of the Mackay Institution for Protestant Deaf-Mutes.

W. F. BULLEN, Manager.

BONDS AND SECURITIES VERIFIED BY P. S. ROSS & SONS BY
PERSONAL INSPECTION.

Owen Sound Debentures.....	3 @ 2,000	\$ 6,000
Dominion Cotton Co. Bonds.....	62 @ 250	15,500
City of New Westminster.....	2 @ 1,000	2,000
Colored Cotton Bonds.....	5 @ 500	2,500
Equitable Mortgage Co.....	3 @ 500	1,500