CANADA PERMANENT MORTGAGE CORPORATION

PAID-UP CAPITAL.....$ 6,000,000.00
RESERVE FUND.....$ 1,750,000.00
INVESTED FUNDS.....$23,300,000.00

Deposits Received Interest Allowed at 3½% per Annum. Compounded Twice each Year

Every Facility—Absolute Security

14-18 TORONTO STREET, TORONTO

SPECULATION IS HEAVY IN NEW YORK SECURITIES

Total Sales for Day Nearly Two Millions—Locals Are Firm But Still Quiet.

World Office,
Monday Evening, Oct. 17.

The local stock market opened the week with a firm tone, but there was an entire absence of enthusiastic speculation. New York continues to prove the principal drawing card, and local operators are of the opinion that speculation will not run into domestic issues until the bigge. market has shown a tendency to quiet down. Small gains were made in some of the more active shares to-day, but the list as a whole held only fairly steady. C.P.R. felt the buying wave at New York, and was easily the feature of the morning trading here. The price, after opening at 132⅞, advanced to 134 and receded to 133½, at which point buyers and sellers became apathetic. The Mackay shares were given fair prominence again, with the common at a further small fractional rise. General Electric, Twin City and Dominion Steels were other firm features, with the former the most active of the three. In extenuation of the earnings of Twin City, it is stated that the cash raised by the new bond issue has not yet been able to be invested in road extensions. The advance in common Steel was accomplished without according any reason for the higher price, but the same latitude appears to be extended to this as to other issues of unstable value. Bank shares were firm and prominent during the afternoon session, with the balance of the market showing some neglect.

Ennis & Stoppani, 21 Melinda-street, report the close on Northern Securities, bid 113⅝, asked 114¼; Mackay common, bid 35, asked 35½; Mackay preferred, bid 73¾, asked 75¾.

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American Locomotive is laying off hands at Schenectady, in consequence of dull business.

• • •

The southern agricultural commissioners estimate the cotton crop at 10,171,000 bales.

• • •

Some new financing by Atchison is expected.

• • •

September exports of cotton were 410,000,000 pounds, far exceeding all previous records.

• • •

Ninety-three roads for August show an average net increase of 5.39 per cent.

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Thirty-seven roads for the first week of October show an average gross increase of 3.23 per cent.

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Stocks were freely offered in the crowd.

• • •

Japanese bonds are strong in London.

• • •

London hears rumors of a fight for the control of M. K. and T.

• • •

There is much shifting of loan and cash by large banks shown in Saturday's bank statement.

• • •

The reduction in loans indicates more lending by trust companies. It is believed Pennsylvania now controls Hocking Valley.

• • •

Western railroad officials report a further increase in the volume of business last week.

• • •

Since Friday the banks have gained $143,000 from the sub-treasury.

• • •

The sub-treasury is a creditor at the clearing house this morning for $34,830.

• • •

There is much bull talk on St. Paul and also on Chicago and Northwestern, in connection with alleged plans to be made effective after the Northern Securities matter is settled.—Town Topics.

• • •

A Columbus despatch says: High officials of the Pennsylvania Railroad admit that the interests they represent hold enough stock of Hocking Valley Railroad to control the property.

• • •

Town Topics says: Report is in circulation that an announcement is about to be made that control of Southern Railway has passed to the Atlantic Coast line or interests in the latter, and that a bull movement in the Southern Railway stocks will follow.

• • •

London: Americans closed strong and active at the highest on the curb. The strength was due to all around buying. Other departments were firmer. There is increasing confidence, and the public has been a big buyer for investment.

• • •

The Gould issues, which have been laggards in the bull market, were taken in hand this morning, and on aggressive buying of Missouri Pacific an dthe Wabash issues all of them scored substantial advances. Missouri Pacific selling above 104. This stock is still out of line with the general market, and is entitled to a further advance on its dividend position, and with the apathy of the Gould interests eliminated it should work higher. The buying of the Wabash shares was good thruout, especially of the debenture B bonds, and higher prices are predicted for them.—Town Topics.

• • •

Much importance is attached to the gain in net earnings of Missouri Pacific for August as indicating a change for the better, after somewhat alarming decrease recently show. The large interests of Mr. Frick in Reading, as well as Steel, suggest early adjustment of Pennsylvania-Gould differences.—News.

• • •

Joseph says: The bull market will expand. Higher prices will be made for St. Paul, Pennsylvania, Canadian Pacific, Atchison and Southwestern issues. The buying of Louisville and Nashville will be a feature. The dividend in February next will be increased—some insiders say it will be placed on a 7 per cent. basis. The buying of Southern Pacific is good, and it will reach 70. Take on Metropolitan. Hold Steel preferred. Buy Colorado Fuel and Iron.

• • •

Some early profit-taking in Union Pacific and Southern Pacific held these stocks back temporarily, but later a heavy buying movement developed in both, which carried them to a higher level. All the gossip in connection with these two stocks is optimistic, and much higher prices are predicted, especially for Southern Pacific. There was a sharp decline in United States Rubber common stock, over two points, and United States Rubber Goods also sold off on small transactions. There has been no development with United States Rubber common to cause higher prices for that stock, and the dividend talk heard on it last week has no foundation in fact.—Town Topics.

Railway Earnings.

Wis. Cent. for the second week of October, increase $6467.

Missouri Pacific, August net increase $60,052.

Missouri, Kansas and Texas, August net increase $80,996.

Texas, first week of August, increase $4093.

Canadian Northern Railway gross earnings for the week ending Oct. 14, 1904, $88,700; corresponding period last year, $74,100; increase $14,600; from July 1 to date, $1,098,800; corresponding period last year, $922,700; increase $146,100.

Toronto Railway earnings for the week ending Oct. 15, $46,020.09; increase $3467.85.

OCTOBER BOND LIST

WE HAVE JUST PREPARED OUR LIST OF FALL INVESTMENT OFFERINGS WHICH COMPRISE SOME VERY ATTRACTIVE GOVERNMENT, MUNICIPAL AND CORPORATION BONDS AT SPECIALLY FAVORABLE RATES. WE WILL BE GLAD TO SEND COPY ON APPLICATION.

DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, Oct. 17.—A most pronounced period of activity last week, during which nearly 6,000,000 shares of stocks were traded in, was followed to-day by a record volume of transactions, which promised to exceed largely any session of the year, and with an almost impartial distribution of activity and strength. There seems no doubt of the fact that heavy realizing sales were indulged in during the early trading, which forced a temporary fractional recession in values. Out of this, however, United States Steel, the Gould shares and Reading emerged with support of the heaviest kind, and the entire market responded with an uptirn and heavy trading.

There were no influences urged to bring traders into action, the net earnings increased and a discussion of the financial situation from a favorable point of view were among the themes under discussion in the news. Perhaps the general admission by the newspaper articles that everything was favorable, whereas recent pessimism has been the rule, was more effective in bringing the public into the market than anything else. During the last hour of the session, quotations became irregular, and there was some evidence of over-trading and heavy realizing, tho the real declines were not out of proportion to the market's activity and recent strength. A wider discussion on the deficit in exports of foodstuffs, recently announced from Washington, has led to the suggestion that in this direction the coming year will prove a remarkable one, and that a larger dependence on export of cotton will result.

It is by no means sure that exports of corn will assume any important proportions, and it is now known that very little wheat will be available for export. Weather reports from all directions for the day were good, tho changing conditions are indicated for the rest of the week thruout the south and possibly the northwest. We have no comment or forecast to make of the near future of the stock market.

The range of values should not be considered as inflated, were it not for the fact that the advance has been secured in so short a time as possibly to affect the technical conditions. It is not to be supposed that the present level will find all holders indifferent to profit-taking or even to realizing entirely on their holdings of investment stocks. There is full probability that, under such conditions, the class of selling will be fully as good as the best of the recent buying, particularly that of a purely speculative character.

Ennis & Stoppani wired to J. L. Mitchell, 21 Melinda-street:

New York, Oct. 17.—The market to-day has been extremely active, and business has been well distributed. There was unmistakably strong buying in several stocks, such as Steel preferred and Reading. Houses which have been prominent in advancing prices elsewhere took up Missouri Pacific and other Gould issues with good results. Several of the minor railways were unusually strong. The selling, which finally caused the reaction, was difficult to trace, altho it was clear that the increased outside buying was taken advantage of by those who have been accumulating stocks for a long time. Sales, however, could not have been more than a very moderate procentage of the shares thus acquired, and not more than must necessarily have been made if the bull movement is to receive continued support from these interests. We noted some excellent buying in St. Paul on the decline. There was not much in the way of new developments. Money continues to come from San Francisco, and the undoubted cash gain by the banks, which did not show in the statement, ought to help the showing at the end of the present week.

We favor profit-taking on advances, but believe that stocks should be taken on fair recessions.

Foreign Exchange.

Messrs. Glazebrook & Becher, Traders' Bank Building (tel. 1001), to-day report exchange rates as follows:

	Between Buyers	Between Sellers	Banks' Counter.
N.Y. Funds..	1-64 dis	par	1-8 to 1-4
Mon'l Funds	par	5c prem	1-8 to 1-4
60 days sight..	8 22-32	8 25-32	9 to 9 1-4
Demand Stg.	9 7-32	9 9-32	9 1-2 to 9 5-8
Cable Trans..	9 11-32	9 13-32	9 5-8 to 9 3-4

—Rates in New York—

	Posted.	Actual.
Sterling, demand ..	486½@485¾	to ....
Sterling, 60 days ..	484 @483⅝	to ....

Price of Silver.

Bar silver in London, 26¾d per oz.
Bar silver in New York, 57⅞c per oz.
Mexican dollars, 46c.

Money Market.

The Bank of England discount rate is 3 per cent. Money, 1 to 1¼ per cent. Short bills, 2⅜ to 2¼ per cent. Three months' bills, 2⅜ to 2¾ per cent. New York call money, highest, 2 per cent.; lowest, 1¾ per cent.; last loan 1¾ per cent. Call money at Toronto, 5 per cent.

Toronto Stocks.

	Oct. 15. Ask.	Oct. 15. Bid.	Oct. 17. Ask.	Oct. 17. Bid.
Montreal	...	...	...	...
Ontario	131	130	...	130
Toronto	...	232	...	232
Merchants'	...	...	...	...
Commerce	158¾	158⅝	159	158¼
Imperial	235	232	...	230
Dominion, xd	...	242	...	242
Standard	...	...	...	238
Hamilton	218½	217	218½	217
Nova Scotia	272	...	272	...
Ottawa	215	...	215	212
Traders'	...	132½	...	132½
Royal	...	...	...	...
Con. Life	...	270	...	270
Brit. Amer.	...	...	...	...
West. Assur.	...	...	...	...
Imperial Life	...	149	...	149
Union Life	...	...	...	...
Nat. Trust, xd	...	135	...	135
Con. Gas, xd	204¾	204	205	...
O. & Qu'Appelle	...	100	...	100
C. N. W. L. pref.	...	99	...	99
do., com.	...	...	...	...
C. P. R. stock	132⅝	132⅝	134	133⅝
M.St. P. & S.S.,pr.	...	131½	...	132
do., com.	84	82½	...	81
Tor. Elec. Lt.	...	144¼	145½	145
Can. Gen. Elec.	162¼	161¾	162½	161
do., pref.	...	...	...	...
London Electric	...	...	...	...
Mackay com.	34⅞	34⅝	35¼	35
do., pref.	74¼	73¾	74	73¾
Dom. Tel., xd	...	119	...	119
Bell Tel.	153½	154	...	154¾
Rich. & Ont.	55	...	...	56
Niagara Nav.	112½	...	112½	...
Northern Nav.	75	...	80	...
St. L. & C. Nav.	105	...	105	...
Toronto Railway	104	103¾	...	103¾
London St. Ry.	...	...	...	...
Twin City Ry.	103½	103	103⅝	103¼
Win. St. Ry., xd.	...	175	...	175
Sao Paulo Tram.	104⅞	104½	104¾	104½
Toledo Ry.	...	...	...	...
Packers' A pref.	...	...	...	...
do., B pref.	...	...	...	...
Dom. Steel com.	14¾	14¼	15¼	14¾
do., pref.	41	...	42½	...
do., bonds	...	...	...	74¾
Dom. Coal com.	58	55½	59	55
N. S. Steel, xd	63½	63¼	64	63⅝
do., pref.	...	...	...	...
do., bonds	...	106	107	106
Lake Sup com.	...	...	...	...
Canada Salt	115	...	115	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	350	...	350	...
Brit Can	80	70	80	70
Can. Landed	108	104	...	104
Canada Per.	...	123	...	123
Canadian S. & L.	...	119	...	119
Cent. Canada Loan	...	150	...	150
Dom. Sav. & I.	...	79	...	70
Hamilton Prov	...	120	...	120
Huron & Erie	190	...	190	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	120	...	120
Lon. & Can.	...	95	...	95
Manitoba Loan	...	95	...	95
Toronto Mortgage	...	92	...	92
London Loan	...	...	...	...
Out. L. & D	...	122	...	122
Real Estate, Loan	...	...	...	...
Toronto S. & L.	...	130	...	130

Morning sales: Can. Gen. Electric, 50 at 162¾, 25 at 162¼, 65 at 162, 100 at 161¾, 50 at 162, 50 at 161¾, 50 at 161⅞, 10 at 162; Bell Telephone, 25 at 153, 110 at 153¾; Toronto Electric, 25 at 144¾, 25 at 144⅞, 25 at 145; Twin City, 110, 50 at 103½; Toronto Railway, 5 at 104¾; C.P.R., 50, 100 at 132¾, 100, 15 at 133, 50 at 133¼, 6, 25 at 132½, 25 at 134, 3 at 133, 25 at 133¾ cash, 25 at 133¾, 50 at 133½; Hamilton, 20, 20 at 218; Dominion Steel bonds, $2000 at 74¾; Mackay, 125 at 35¼, 125 at 35¼, 25 at 35⅛, 100 at 35¼, 125 at 35⅛, 150 at 35½, 100 at 35⅜, 200 at 35½; Mackay pref., 100 at 74¼, 25 at 74; Dominion Steel, 5 at 14¼, 5 at 14½, 110, 150 at 15; N. S. Steel, 25 at 64.

Afternoon sales: Commerce, 5 at 158¾, 5 at 159; Traders', 25, 25 at 132½; Standard, 20 at 238; Dominion Steel, 50, 50 at 15, 25 at 15¼, 50 at 15, 100 at 15⅛, 25 at 15; pref., 50 at 42¼; Gas, 20 at 205; Toronto Electric, 7 at 145; General Electric, 10 at 162, 25 at 161¾; Mackay, 100 at 35¼, 100 at 35¼; N. S. Steel, 5 pref. at 106; Sao Paulo, 3 at 104¼, 75 at 104⅝, 25 at 104⅝; Twin City, 5 at 103¼.

Montreal Stocks.

Montreal, Oct. 17.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	133⅞	133¼
Toledo	23½	23
Montreal Railway	209½	208⅞
Toronto Railway	105	104
Halifax Railway	97	94⅝
Detroit Railway	73½	73
Dominion Steel	15	14⅞
do., pref	44	42
Twin City	103⅞	103½
Richelieu	57	56½
Montreal L., H. and P.	81⅞	81⅝
Bell Telephone	157	155
Dominion Coal	...	75½
Nova Scotia Steel	66	...
Commerce	...	...
Montreal Railway bonds	...	104½
Cockshutt Plow	...	...
Dominion Steel bonds	...	76¼
Ontario Bank	...	...
Quebec	...	128
Montreal Bank	...	250
N. W. Land, pref	...	...
M. S. M. pref	...	...
do., common	...	...
Mackay, common	35¼	35
do., pref	74¼	74
Union Bank	138	135
Merchants'	...	150
Meisons	220	215

Morning sales: Canadian Pacific rights, 100 at 5⅝, 85 at 5½, 67 at 5⅝, 10 at 5½; Canadian Pacific Railway, 2 at 132¼, 25 at 132¾, 200 at 133¼, 125 at 133¼, 10 at 132¾; Montreal Power, 100 at 81½, 8 at 81¾, 50 at 81⅝, 25 at 81¾; Toronto Railway, 2 at 104; Twin City Railway, 25, 15 at 103½, 2 at 103; Detroit United, 210 at 72, 25 at 72¼, 50 at 72½; Mackay, 75, 5 at 35, 250, 350 at 35¼, 25 at 35¾; Mackay, pref., 125, 25 at 74¼, 200, 100 at 74, 50 at 74½; Richelieu & Ontario, 25 at 55, 25 at 56; Coal, 10 at 56¼, 100 at 56, 10 at 56½; N. S. Steel, 100 at 64, 25 at 64¼; Dominion Steel, 25, 10 at 14¾, 10 at 14½, 200 at 15; Toledo, 200 at 23; Dominion Steel, pref., 2 at 41¾; Halifax, 3 at 95½; Bell Telephone, 5 at 154, 42, 75 at 155; Merchants', 2 at 160; Montreal, 14 at 252; Quebec, 4 at 126.

Afternoon sales: C.P.R., 25, 50 at 133¾; Dominion Steel, 25 at 15; Bell Telephone, 25 at 155; N.S. Steel, 50 at 64; Detroit Ry., 50 at 73, 100, 50, 25 at 73¼, 25, 25 at 73½; Montreal Power, 100, 125 at 81¾, 5 at 82, 5 at 81¾; Twin City, 100, 100 at 103¼, 75 150 at 103½, 50, 50 at 103⅜; C.P.R. rights 100, 50, 25, 13 at 5¾, 450, 50, 25 at 5¾; Laurentide Pulp, 50 at 75; Richelieu, 10, 25 at 57, 25 at 56¼; Montreal Railway, 50, 50 at 209; Mackay, pref., 25, 75 at 74, 50 at 74¼; New Montreal Railway, 17 at 206¾; Halifax Railway, 50 at 95; Steel, pf., 25 at 42¼; Mackay, 25, 25 at 35¼, 25 at 35¼, 25 at 35; Toledo Railway, 25 at 23¼; Merchants' Bank, 2 at 160; Bank of Montreal, 20 at 250; Steel bonds, $6000 at 75¾.

New York Stocks.

J. G. Beaty (Marshall, Spader & Co.) King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	95⅛	95⅝	94⅝	94⅝
Can. Southern	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	...	...	...	...
C. G. W.	18⅜	18½	18¼	18⅜
Duluth	...	...	...	...
do., pref	...	...	...	...
Erie	33⅜	34½	33½	34⅛
do., 1st pref	68⅞	70	69⅛	69⅞
do., 2nd pref	48¼	48½	48	48½
Ill. Central	145⅞	145⅞	144⅞	...
N. W.	190	193	190	191
N. Y. C.	135	135⅞	134½	134⅞
R. I.	30⅞	...	30	...
do., pref	74½	74¾	74	74¼
Atchison	85⅞	86⅛	85⅛	...
do., pref	101½	101⅞	101⅛	...
C. P. R.	133	134½	132¾	133¾
Col. Sou	21½	23⅜	21½	22⅞
do., 2nds	28	29¼	28	28¼
Denver, pref	82¼	...	...	...
K. & T.	29⅜	29⅞	29	29⅛
do., pref	58⅜	58½	56⅜	57
L. & N.	136½	137½	135½	136¼
Mex. Central	16½	16⅝	16⅛	16¼
Mexican Nat.	...	...	...	...
Mo. Pacific	102	104⅞	101⅞	104
San. Fran	...	...	...	...
do., 2nds	63¼	63¾	62¾	63
S. S. Marie	87½	...	83⅛	...
do., pref	134	...	...	...
St. Paul	169	169¼	168½	168½
Southern Pacific	63¼	...	61⅝	61⅞
Sou. Railway	34⅝	34¾	34¼	...
do., pref	95	95½	95	...
S. L. S. W.	22¾	23	22	22¾
do., pref	50¾	...	50	50¼
U. P.	107¼	107⅞	106¾	107⅞
do., pref	...	...	...	...
Wabash	21½	22	21½	...
do., pref	43¼	44⅞	43¼	43½
do., B bonds	66¼	68½	66¼	68⅛
Wis. Cen	21⅞	23	21⅞	22
do., pref	...	...	...	...
Texas Pacific	34½	35½	34	34⅞
C. & O.	45⅜	45⅞	45⅛	...
C. F. & I	39⅜	39⅞	38⅜	...
D. & H.	173½	174¾	173¼	174¼
D. & L.	...	...	...	...
N. & W.	72⅜	72¾	71⅞	72
Hocking Valley	83	...	...	...
O. & W.	36¼	36¾	35⅞	36
Reading	72⅜	73⅞	72	72⅝
do., 1st pref	...	...	...	...
do., 2nd pref	...	...	...	...
Penn. Central	135⅞	136⅜	135⅜	136
T. C. & I	57½	58½	57	57¼
A. C. O.	...	...	...	...
Amal. Cop	64½	65⅜	64¼	64⅞
Anaconda	136⅞	136⅞	135⅜	135⅞
Sugar	117½	117½	116¼	116⅞
B. R. T.	77⅜	...	77	77⅛
Car Foundry	216	216	212⅜	216
Consumers' Gas	214¼	214¼	214¼	214¼
Gen. Electric	175¼	175¼	174½	175¼
Leather	11⅜	11½	11	11
do., pref	89⅜	89½	88⅜	89⅞
Lead	24¼	24⅜	24½	24¼
Locomotive	30½	30½	28⅜	29½
Manhattan	159⅜	159⅜	158⅜	...
Metropolitan	122½	122⅞	121½	122¼
Nor. American	36	36½	36	36
Pacific Mail	38	38	36⅞	37
People's Gas	107⅜	107½	106½	106⅞
Republic Steel	12⅜	13	12½	12⅞
Rubber	30	30	27½	28¼
Sloss	45¼	45¼	45¼	45¼
Smelters	67½	67⅞	67½	67¼
U. S. Steel	31¼	32⅜	31⅜	32
do., pref	81½	83⅜	81½	82⅞
Twin City	103¼	103¼	103¼	...
W. U.	92⅜	93	92	92¼

STANDARD STOCK EXCHANGE BUILDINGS

48 SCOTT STREET, ROOM 24.

A general brokerage business transacted. Private wires to all principal points. Small margins, quick service.

COMMISSIONS

These commissions pay for a complete deal, made and closed:

Wheat, Corn and Oats.....⅛ cent per bushel, or $1.25 per 1000 bushels
Pork.....2½ cents per barrel
Lard.....2½ cents per 100 pounds, or $5 cents per tierce.
Ribs.....2½ cents per 100 pounds
Stocks.....⅛ of 1 per cent., or $2.50 on each 10 shares

Tel. Main 4026. E. STRACHAN COX.

Dominion Bank
TORONTO
Capital Paid Up - - $3,000,000
Reserve Fund and Undivided Profits - - $3,565,000
A general Banking Business transacted.
Savings Bank Department in connection with all offices of the bank. 246
Deposits of $1 and upwards received.
HEAD OFFICE—COR. KING AND YONGE-STS

Sales to noon, 989,700; total, 1,858,900.

London Stocks.

	Oct. 15 Last Quo.	Oct. 17. Last Quo.
Consols, money	88 3-16	88⅞
Consols, account	88¼	88 3-16
Atchison	88	87⅞
do., pref	103¾	104½
Canadians	5⅛	5½
Chesapeaks and Ohio	46¼	46½
Baltimore and Ohio	97	97½
Denver and Rio Grande	30½	30½
do., pref	84⅜	85
Chicago Gt. West	18½	19
C. P. R.	136⅞	136½
St. Paul	171	171½
Erie	34⅜	34½
do., 1st pref	...	71¼
do., 2nd pref	...	40½
Louis. & Nash	139	140½
Illinois Central	149½	150
Kansas & Texas	29½	30½
Norfolk & Western	74⅞	74½
do., pref	93	93½
New York Central	138½	138¼
Pennsylvania	69½	69⅞
Ontario & Western	36⅞	37⅞
Reading	37⅝	37
do., 1st pref	44½	44½
do., 2nd pref	40⅝	41
Southern Pacific	62⅝	64½
Southern Railway	35⅞	35⅝
do., pref	96½	97¼
Wabash, com	21⅝	22
do., pref	44	44½
Union Pacific	110¼	110½
do., pref	96½	97
U. S. Steel	21⅝	22⅝
U. S., pref	82⅞	84⅜

Price of Oil.

Pittsburg, Oct. 17.—Oil closed at $1.56.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by Marshall, Spader & Co.), were as follows:

	Open.	High.	Low.	Close.
Oct	9.92	9.92	9.75	9.75
Dec.	9.93	10.00	9.87	9.87
Jan.	10.06	10.06	9.92	9.92
Mch.	10.10	10.19	10.02	10.02

Cotton—Spot closed quiet, 15 points decline; Mid. uplands, 10.20; do., gulf, 10.45. Sales, 2400 bales.

Cotton Gossip.

Marshall, Spader & Co., wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

The market advanced during the early trading, influenced by crop estimates from the association of commissioners of agriculture of Southern States who suggest a crop of 10,171,000 bales. The market for the advance and showed no resisting power during the session, notwithstanding good support from a class of operators largely reflecting lower crop ideas. Heaviness of southern spot markets and full receipts with good weather offset all other considerations and the trade are generally inclined to look for lower prices.

Reports of accumulations at interior towns and increase in the local stock continue to affect the minds of operators and to remove incentives to long speculation.

The weather map to-day was generally clear, but a tropical storm now prevailing in the West Indies invading the east Gulf and Atlantic states while an area of low barometer is developing in the southwest and also in the northwest. These conditions suggest unsettled weather later in the week and long period of immunity from this influence may end.

The market is now ruling very near the lowest prices secured since August and it would be inconsistent to suggest a further serious decline without urging caution in following the downward movement in futures. It would require very little in the way of a weather change to affect public sentiment and so far delay the harvest season and receipts as to create apprehension and consequent covering of short hedges.

There is still an honest and very widespread difference of opinion regarding the size of the crop. Two estimates given out to-day vary 1,500,000 bales, the aggregate of the southern agricultural commissioners being but little over last year, while the Savannah Cotton Exchange estimate is 11,000,000. Under the circumstances while comment on the southern crop estimates must be interesting, there could be nothing instructive or convincing from conflicting so long as this divergence of views exists.

Metal Markets.

New York, Oct. 17.—Pig iron, quiet; northern, $13.50 to $15; southern, $12.75 to $14.50. Copper, firm, $13.12½ to $13.37½. Lead, firm, $4.25 to $4.37½. Tin, firm; Straits, $28.80 to $28.87½. Plates, market firm. Spelter, firm; domestic, $5.20 to $5.25.

IS BYLAW VALID.

Before Justice MacMahon yesterday Inglis & Sons asked that the bylaw passed by the city giving a strip of Strachan-avenue to the Massey Harris Co. be quashed. The plaintiffs said that the necessary consent of the militia department had not been received until the bylaw had been passed.

A slander action, Bonnar v. Coats, was dismissed for want of prosecution.

E. W. Gillett & Co. obtained leave to appeal in their trademark dispute with Lumsden Bros.

Mrs. Sarah Bogart of Newmarket obtained leave to appeal in her action against Stuart Scott, O. E. Tench and A. Robertson.

COLLECTOR AND WIFE DIED.

A despatch from White Horse, Y.T., yesterday announced the death of H. B. Shadwell, customs collector, and his wife, from black diphtheria. Percy R. Peel is in temporary charge. It is an important distributing centre and a diphtheria outbreak will be very serious.

French Delegates at the Slater Shoe Company.

Last week there was a number of French delegates in Montreal. They visited the factory of The Slater Shoe Co., under the guidance of Mr. A. Mathieu, local representative of the Boot and Shoe Workers' Union. Some 10 or 12 of them bought "Slater" shoes, and the gentleman who was in charge of the party, Mr. Benoist, is instructor in the schools in France, which they have for teaching the shoemaking trade. He was commissioned by Messrs. A. & E. Boucheln, one o fthe largest and most responsible firms in France, to place an order for a consignment of "Slater" shoes of the very best grades, both in men's and ladies' shoes. This speaks volumes for the justly renowned "Slater" shoe.

Ex-Queen of Spain Dead.

Madrid, Oct. 17.—The Infanta Maria De Las Mercedes, Princess of the Asturias, sister of King Alfonso and wife of Prince Charles of Bourbon, gave birth to a daughter yesterday and died to-day. She was Queen of Spain till the birth of Alfonso.

Injured at Fire.

Buffalo, N.Y., Oct. 17.—Fire in McLennan's paint works to-day caused a loss estimated at $150,000. Lieut. Nichols Stessens and Pipeman John S. Smith were injured, both seriously, but will probably recover.

The Rifle Matches.

In the list of prize winners the Light Horse general match, the name of Sergt Gurnette, A, was omitted. His score was 48.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & Co., Toronto.
Dr. Chase's Ointment

GRAIN PRICES EASIER CORN AND OATS ARE WEAK

Statistics Show Large Increase in Visible Wheat and Oats—Liverpool About Steady.

World Office,
Monday Evening, Oct. 17.

Liverpool wheat futures closed to-day ¼d to ⅝d lower than Saturday, and corn futures unchanged.

At Chicago, December wheat closed 1⅝c lower than Saturday, December corn 1¼c lower, and December oats ⅜c lower.

Chicago car lots: Wheat, 73; contract, 1; estimated, 135. Corn, 104, 5, 101. Oats, 170, 33, 194.

Northwest cars wheat, 94; last week, 1200; year ago, 818.

Primary receipts, wheat, 1,518,000, against 1,032,000; shipments, 720,000, against 401,000. Corn, 351,000, against 624,000; shipments, 405,000, against 371,000.

Prominent New York exporting firm wires: "Sold some oats to-day for export. First legitimate trade. Orders here for more."

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street, Toronto: Milwaukee May wheat—Puts 110, calls 111⅞ to 112. New York Dec. wheat—Puts 115, calls 117.

ST. LAWRENCE MARKET.

Receipts of farm produce were 900 bushels of grain and 15 loads of hay.

Wheat—Three hundred bushels sold as follows: Red, 200 bushels at $1 to $1.02; goose, 100 bushels at 89½c.

Barley—Four hundred bushels sold at 49c to 50c.

Oats—Two hundred bushels at 37c.

Hay—Fifteen loads sold at $9 to $11 per ton.

Grain—		
Wheat, white, bush.	$1 00	to $....
Wheat, red, bush.	1 00	1 02
Wheat, spring, bush.	0 98	....
Wheat, goose, bush.	0 89½	....
Beans, bush.	1 00	1 10
Barley, bush.	0 49	0 50
Oats, bush.	0 37	....
Rye, bush.	0 69	....
Peas, bush.	0 85	....
Buckwheat, bush.	0 47	0 48
Seeds—		
Alsike, No. 1, bush.	$6 00	to $7 00
Alsike, No. 2, bush.	5 40	5 75
Alsike, No. 3, bush.	4 00	5 00
Red, choice, No. 1, bush.	6 00	6 50
Timothy seed, bush.	1 00	1 30
Hay and Straw—		
Hay, per ton	$9 00	to $11 00
Straw, per ton	12 00	13 50
Straw, loose, per ton	7 50	....
Fruits and Vegetables—		
Apples, per bbl.	$0 50	to $1 25
Potatoes, per bag	0 85	0 90
Cabbage, per doz.	0 25	0 40
Cabbage, red, each	0 05	0 10
Beets, per peck	0 10	....
Cauliflower, per doz.	0 60	0 75
Carrots, red	0 30	0 50
Celery, per basket	0 30	0 40
Onions, per bag	0 90	1 00
Poultry—		
Spring chickens, per lb.	$0 12	to $0 14
Chickens, last year's, lb.	0 08	0 10
Ducks, per lb.	0 12	0 13
Turkeys, per lb.	0 18	0 20
Geese, per lb.	0 09	0 10
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 23
Eggs, new-laid, doz.	0 25	0 27