BANK OF ENGLAND RESERVE SHOWS DECREASE FOR PAST

MUNICIPALITY OF POINT GREY, B.C. Assessment\$15,034,609 Debenture debt 705,000

TORONTO

THE Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO COLLEGE STREET-Cor. College and Grace

PARKDALE-Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele

NEED TWO INSTRUCTORS

Inspector Hughes Says So and Committee Concurs - Capt. Michell For Riverdale.

Technical manual training in all the high schools was discussed at the meeting of the management committee of the board of education yesterday. It will be dealt with by the special

offer of the Canadian Oral Prophylac-tic Association of 1996 tic Association of 1000 toothbrushes to
be sold to the scholars at five cents apiece. Instructions will be given with have received every brush. The brushes will cost the association about 11 cents each. Dr. A. E. Webster will speak at the next meeting of the teachers' associa-

tion on the care of the teeth. It was decided to close the public schools for the summer at noon to-day,

C. Mitchell of Jarvis Collegiate be appointed principal of Riverdale High School and that W. E. Murdock of Dufferin school be appointed to Capt.

Applications from five teachers were received asking for permission to ac-company the Queen's Own Rifles to England. The committee recommended that they be allowed to go without salary. The teachers are: R. M. Speirs of Withrow-avenue W. F. Kirk, Dovcourt-road; W. E. Hume, Grace-st.; R. Roddick, Jessie Ketchum, and W. H.

Clipperton of Queen Alexandra. The committee recommended that a teacher of manual training and a teacher of domestic science be appoint; ed to Riverdale High School. The following were recommended to be appointed to the high school staff: E. A. Hardy, B.A., history, English, and C. H. Barnes, mathematics and physical training, to Jarvis Collegiate; Charles G. Fraser, M.A., science, and H. A. Pearson, drill and physical instructor,

to Harbord-street Collegiate. It was recommended that Miss C. W physical culture. The committee also other physical culture instructor. "I were so generous in appointing nurses that I think you should appoint another physical culture instructor. Miss Wreyford taught in the Margaret Eaton School and was recently appointed to the staff of Havergal Col-

Dr. Conboy said he had heard of some teachers getting money from parents for special teaching after school hours. It was against the rules, but he did not wish to push the matter, as they probably did not know it. Excepting for trifling changes, other recommendations passed.

Immigrant Had Cholera. BERLIN, June 23 .- A Russian workman, who was ill at the immigration station at Ruhleben with marked symptoms of cholera, died to-day. All of most of whom are bound for America,

NO FEAR FOR IMMEDIATE FUTURE.

World Office

Thursday Evening, June 23.

The Toronto Stock Exchange to-day was a clear demonstration of the apathy which prevails in speculative circles. Trading was sluggish thruout, and the day's operations gave no indication of any particular trend to the market. Black Lake was the favorite issue, holders of these shares taking advantage of the recent firmness to secure what profits had accrued on the advance. Prices were depressed on any signs of pressure, and the market clearly showed that it was in no condition to withstand any forced selling. Money conditions continue the paramount topic, but no fear is expressed concerning the immediate

New York Stocks Drag Heavily While Trading Is Very Dull

Further Advance in Wheat Has Adverse Influence on Wall Street-Domestic Issues Extremely Quiet.

Thursday Evening, June 23. Transactions at the Toronto Stock Exchange to-day were limited in volume, the day's operations being confined to about twelve different stocks. Price changes were narrow and there was nothing in the day's business which could be taken to indicate any outstanding change in the market's

Black Lake continued under profit-taking pressure, the shares retreat-ing to 27 1-2, a drop of over a point from yesterday's level. The move-ment in this issue has to a large extent petered out, and the general ten-dency is to secure profits wherever these are available.

The tractions absorbed much of the day's business, but nothing beyond fractional price alterations were registered. Sao Paulo moved up to 143 1-2, an advance of half a point from yesterday, but at the close was in rather poor demand, the best bid being a full point below the day's high level.

Rio was unchanged for the common shares, while the bonds made an advance, two large blocks changing hands at 98. The previous sale in these securities was 97 1-4.

Mackay was firm, both the preferred and common recording small advances. Quebec Light and Power was easier, selling off to 42 and closing a point below that price. There was nopoint below that price. There was nothing in the day's news to account for the weakness in this issue, and

and in several instances higher prices have been recorded.

Wall Street Pointers. Bank of England rate remains un-

The Stock Exchange will close Sat-Goldfield Cons. has been listed on

the stock exchange. Hot weather in northwest breaks and fair rains are reported.

Rather better reports from South ern Iron trade. Some slight hardening of call mon-

y perceptible in anticipation of July disbursements.

Bank of France report expected to show decrease of \$300,000 in stock of

fermidable, and advances in many di-rections will extend to 5 points or Wreyford be appointed supervisor of ing: "Mr. J. P. Morgan is committed recommended the appointment of an- straint of copper production, and the to a plan for the international rehas the assurance that European pro believe we have work for two," said ducers will heartily co-opearte with Inspector Hughes. "Their main work him." Reading going higher; hold would be instructing the teachers. You Chesapeake; buy Wabash preferred for big money.

Tractions are exceptionally well bought, and may go higher. Steel is Union and Southern Pacific should be bought on reactions. We believe Chesapeake will cross 90. Well-informpeople expect higher prices for Amalgamated. New York Central is bulled by conservative people. think Rock Island is on the verge of a rise.—Financial Bulletin.

While the public is not trading to are strongest in directing public sentiment are decidedly bullish, and the outsiders will soon be in line on the long side. With the favorable weather developments in the wheat belt, there are a great many good reasons to justify higher prices in the Hills, Union and Southern Pacific, and the

railroad list generally should do bet-ter. Those stocks can be bought now for a good turn.—Town Topics. Dividend Passed.

NEW YORK, June 23.—Minneapolis & St. Louis preferred passed their semi-annual dividend of 2 1-2 per cent.

NEW YORK, June 23.—At a meeting of the board of directors of the Seaboard Air Line Railway Co. to-day the semi-annual interest of 2 1-2 per cent. declared, payable Aug. 1. This action was based on the report for the six months ended April 30, 1910, which showed after all deductions had been made, including a special allowance of \$179,871, as permitted by the more \$179,871, as permitted by the mortgage, a surplus of net earnings of \$1,569,000, applicable to full interest on the adjustment bonds, which amounts to

DOMINION STEEL CORPORATION Mackay

Coal-Steel Merger Decides to Stick to Old Name—Adjourned Meeting.

MONTREAL, June 23.-The Domin- Mo abandoned their intention to use the N. name "Canadian Steel Corporation," and will stick to "Dominion." It will be called the "Dominion Steel Corporation, Limited," owing to the fact that the original title selected was too much like that selected the second time by the Hamilton people, who are calling theirs the "Steel Company of Canada." This was decided on at the adjourned meeting of the shareholders to-day. Mr. Plummer confirms the report that they have decided not to build new mills to compete with the Hamilton merger. Nothing will be done for the present about calling in the Steel and Coal preferred stocks in exchange for a corporation issue.

N. S. Steel com
Oglivic common do. preferred ...
Penman common do. preferred ...
Porto Rico ...
88 844/2
Penman common do. preferred ...
80 Nav ...
81 Nav ...
84 O. Nav ...
85 Rio Janeiro ...
84 O. Nav ...
85 Nio Janeiro ...
84 O. Nav ...
86 O. Nav .. name "Canadian Steel Corporation," Ogilvie con Coal preferred stocks in exchange for

disbursements.

Burlington surplus for dividends on fiscal year will work out about same as last year in spite of increased gross earnings.

Paris is reported informed of important copper plans by J. P. Morgan.

Bank of France report expected to show decreased to flood of crop damage reports that poured in from the Northwest. As we have gold, and an increase of over 4,000,000 said before, there is still danger of crop deterioration, and should it occur during the next few weeks, prices could easily go considerably lower. Under the circumstances we think it judicious not to buy stocks except on drives. They will be of frequent occurrence

during the coming month. Finley Barrell & Co. wired J. P. Bickell: We believe that the program to advance the market has not been abandoned, but is held in abeyance pending news from the Northwest.
Rains in the spring wheat fields would result in an immediate advance.
Charles Head & Co. to R. R. Bongard: It is hoped the July disburse-

gard: It is hoped the July disbursements, totaling over \$200,000,000, may lead to some anticipatory buying Cree being raised to greet Mr. Morgan. lead to some anticipatory buying. Crop reports are not satisfactory for Minnesota and the Dakotas, altho Western Canada and Eastern Washington promise heavy yields of wheat. J. P. Morgan returned to this city to-day and in apparently good health, disposing of the many fictitious and bearish ru-mors. The copper situation is still most unpromising and a further increase in stocks will doubtless result any great extent, the interests which this month. Closing was heavy at lowest for the day, with possibly somewhat lower prices in the immediate

> Bank of England Statement. The weekly Bank of England statement issued yesterday as received by R. R. Bongard (Chas. Head & Co.), was as fol-

 Circulation
 £27,64,000
 £27,702,000

 Public deposits
 27,899,900
 27,533,000

 Private deposits
 40,017,000
 36,284,900

 Government securities
 17,973,000
 17,873,700

 Other securities
 23,865,000
 39,561,000

 Reserve
 33,867,000
 32,138,033

The minimum discount rate was un-changed at 3 per cent. Railway Earnings. Lehigh Valley, May

and that the same will be payable on and after SATURDAY, THE 2ND DAY OF JULY NEXT The transfer books will be closed from Saturday, the 18th, to Thursday, the 30th of June, both days inclusive. By order of the Board.

Notice is hereby given that a Dividend of Four Per Cent. upon the

... DIVIDEND NO. 57 ...

paid-up capital stock of this Corporation has been declared for the

current half-year (being at the rate of Eeight Per Cent. per annum),

Toronto, 14th June, 1910.

Managing Director.

British Consols. Tractions in London.

Playfair. Martens & Co.

......\$28,105,571 27,323,611

Local Bank Clearings.

Drafts, Money Orders and Letters of Credit Issued Available in any part of the World. Special Attention Given to Collections.

SAVINGS DEPARTMENT Interest allowed on deposits from date deposit at all Branches of the Bank roughout the Dominion of Canada.

Money Markets.

Bank of England discount rate, 3 per cent. London rate for short bills, 2 per cent. New York call money, highest 3 per cent., lowest, 2½ per cent. Call money at Toronto, 6 per cent.

Crown Reserve
Nova Scotia Steel
Dominion Steel & Coal Corp.
Lake of the Woods
Asbestos pref
Cement pref
Lilinois, pref, xd
Dominion Steel, pref
Mackay, pref. xd Inadian Reserves Development Co.

LONDON, June 23.—Canadian Reserves Development Co. has been formed with f100,000 capital.

Regular Dividend.

American Locomotive Co. declared quarterly dividend of 1 3-4 per cent. on its preferred stock, payable July 21.

Canadian Sait ...

C. P. R. Nova Scotia Steel—10 at 81½, 5 at 81. Can. Car & Foundry, pr.—10 at 103. Bell Telephone—3 at 145, 10 at 144%. Mexican Light & Power bonds—\$10,00 Amal. Asbestos, pref.—5 at 8414, Lake of the Woods—25 at 130%. Bank of Montreal—2 at 248.

-Afternoon Sales-

NEW YORK STOCKS. 109 Allis. Chal ... do. pref. ... Amai. Cop. ... Am. Beet S. ... Am. Canners ... 41 Am. Cot. Oil ... Am. Lin. pr ... 41 Amer. Loco ... 421 Am. Chison ... 41 Anaconda ... 4tchison ...

Col. Fuel ...
Col. South.
Corn Prod.
C. P. R. ...
D. & H.... Distillers
Duluth S. S...
do. pref. ...
Erie
do. 1sts 126 1251/2 1261/2 125

N. Y. C. Ont. & West. Pac. Mail ... Peo. Gas Penna
Pitts. Coal
Press, Steel
Reading
Rep. Steel
do. pref.
Rock Island

Ontario Loan -Bonds.-

Mexican Electric Mexican L. & P.

Sugar Tenn. Cop.

Ry. Springs

NATIONAL TRUST CO.

DIVIDEND NO. 42

Notice is hereby given that a dividend of Two and Onequarter Per Cent. upon the paid-up Capital Stock of this Company has been declared, for the Three months ending June 30th, 1910, being at the rate of Nine Per Cent. per annum, and that the same will be payable on and after Saturday, the

Second Day of July next. The Transfer Books will be closed from the 20th to the 30th of June, 1910, both days inclusive. By order of the Board.

W. T. WHITE, General Manager. Toronto, June 1st, 1910.

WARREN, GZOWSKI & CO.

Orders executed on all the leading Exchanges. Direct private wire to New York.

FOR SALE

A. M. CAMPBELL, Tel. Main 2851. 12 Richmond St. F

New York Cotton Market. Erickson Perkins & Co. (J. G. Beats West King-street, reported the follow

Cotton Gossip.

Erickson Perkins & Co. had the fol-Erickson Perkins & Co. had the following at the close:
Leading bull interests seemed less disposed to support the near positions to-day and the market sagged under the weight of scattered liquidation, but trading continued on a small scale and little new feature developed. The first notice day on the July option falls on the 28th. It is generally admitted that the bull deak will be successfully completed, as far as the July option is concerned, but doubt is expressed as to the outcome of the August manipulation in the face of worldwide curtailment and unusually favorable new crop considerations. Continue to advise limiting commitments to sales of the distant options on all bulges.

TECHNICAL SCHOOL DIPLOMAS Those Who Have Triumphed in the

Day Classe The following have diplomas at the Technical High School (day classes): Department of commerce and finance -third year, bookkeeping option-W. Hewitson, W. K. Langstone, H. Mc the New York Market: C. Pratt, W. Richards, G. S. Routcliffe. Open, High, Low. Cl. Sales. H. Taylor. Shorthand option—C. Bulwing C. Pratt, W. Richards, G. S. Routcliffe loch, M. Duthie, B. Elliott, G. Mont-Joch, M. Duthle, B. Elliott, G. Montgomery, N. Reid, F. Rhind, J. Varnell.
Second year—V. Baker, P. Barton, G.
Brooks, R. Carbery, H. Chadney, J.
Corrigan, M. Dixon, A. Eastmure, E.
Edwards, A. Forster, L. Gentleman,
M. Gosnell, J. Green, R. Hague, E.
Hassard, P. Howie, H. Hague, M. M. Gosnell, J. Green, R. Hague, E. Hassard, R. Howie, H., Hughes, M. Melstrop, R. Jackson, L. Jennings, M. Lillie, E. London, W. Lorimer, K. Mapp, H. Matson, M. Membery, L. Miller, E. McDonald, M. McLaren, G. Pooler, R. Preston, G. Price, H. Rees, P. Richardson, E. Ruthven, A. Scott, H.

Shiach, F. Short, C. Smith, M. Smith, V. Thompson, W. Tennant, Z. Webber. Department of science—third year— Department of household science and Department of household science and art—Home economics—F. Buchner, C. Bonser, I. Landrean, N. McCort, H. Richardson, (with supplementary in arithmetic), A. Sapera (without sewing), B. Thornton. Preliminary training), B. Thornton. Preliminary training for nurses—J. K. Cocks, B. Fisher, L. Fleming, H. A. Hay, L. Helmkay, C. Lees. I. M. Landers, M. Manhard, J. B. Murray, J. MacLuckie, W. Mc-Roberts, L. Sprague, M. Wilson, Housekeepers—C. Hobart, M. Leaske.

A Distinguished Reader.

Orange Sentinel: Thru the generosity of one of our subscribers in St. Catharines, the name of King George V. has been added to our subscription list.

It would be equally practical, and perhaps more effective, to make the memhaps more effective, to make the members of our government, parliament and legislatures, recipients of The Sentinel. The clerical party is most assiduous in pressing its claims on our public men. Consequently, they should be given an opportunity of reading the other side of the question.

The Sentinel has received petitions against changing the accession path to

against changing the accession oath to the number of 25,000 names. There is a month or six weeks yet in which to secure names. We are in communication with the officers of the Protestant Allignes of Great Britain and will forward. ance of Great Britain, and will forward a giant petition in time to have it laid before the government to show the sentiment of the loyal citizens of Canada. —

And "Eggs is Eggs."

NEWARK, N. J., June 23.—Forty five million eggs have been shipped into this city since April 1 and placed in cold storage by warehousewer.

James Wowall, aged 24, who lives at Mount Dennis, and who has lately been engaged in demolishing the burned west wing of the parliament builded west wing of the parliament builder. ings, yesterday afternoon slipped on one of the iron beams and fell two storeys, receiving a nasty gash in his head. Dr. Bruce Smith had him taken to Grace Hospital, where five stitches were put in the cut.

WELLAND, June 23.—County Crown Attorney Cowper left for England today to appear before the privy council connection with the case of Carrol v. Provincial Natural Gas Co., which has been before the courts for a number of years.

HERON & CO. Members Toronto Stock Exchange.

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STOCKS AND BONDS

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FOR SALE. 1000 Shares Diamond Coal, Alberta, at 620 For Quick Saje.

MORTGAGES JOHN STARK & CO. 26 TORONTO STREET

INVESTORS BAILLIE, WOOD & CROFT

Third floor, lately occupied by Manufacturers' Life Insurance Company. Divided to suit tenants. Also sec-

ond floor suites. Apply H. M. Wetherald 504 McKinnon Building

HAMBURG, June 23.-Aarriving he from Potsdam to-day, Emperor Wil liam lunched with Albert Ballin, director-general of the Hamburg-American steamship line, and Marin erican steamship line, and Marine Constructor Mews, who explained to the emperor the plans of the new steamer which the company has decided to build immediately. This will be the largest steamship in the world having a length between perpendiculars of 876 feet and a breadth of 85 1-25 feet. feet. From keel to upper deck s will measure 64 feet. She will ha Victoria. The emperor presented to Herr Ballin a bronze bust of him-

BOOSTING THE CENSUS.

QUEBEC, June 23.—Pierre Poudrier of St. Alaxis des Monts is being con-gratulated to-day on the birth of his 31st child Mr. Poudrier is 63 years old and has been married thrice. Seven children were born from his first marriage, 15

from his second and from the last nine Of these 31 children, 23 are still liv-ing, and the eldest is 45 years of age." WINDSOR, June 23.—After spendin 43 years in the service of the Canadia trict inspector of inland revenue for Western Ontario, has retired from of

in cold storage by warehousemen remain there until the big shipm of last winter are duplicated.

TRADERS BANK OF CANADA

Dividend No. 57.

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 2nd day of July next The Transfer Books will be closed from the 16th to the 30th of

June, both days inclusive. By order of the Board. STUART STRATHY.

Toronto, May 13th, 1910.

ST. LAW!