GRAIN CABLES STRONGER

Wheat and Maize up Fractionally at Liverpool.

Chicago Wheat Futures Also Higher—Sharp Advance in American Corn Market—Local Grain, Produce, Sugar and Fruit Market Quotations—Notes and Gossip.

World Office,
Saturday Evening, Sept. 8.

In Liverpool to-day wheat futures advanced ¼d to ½d per cental, and maize futures rose ¼d to ½d.

Chicago wheat options advanced ⅛c per bushel, and corn futures ⅝c per bushel today.

Exports of wheat and flour from America this week were 3,378,000 bushels, as against 4,354,000 bushels the corresponding week of last year. Corn exports, 3,162,000 bushels, as against 4,787,000 bushels the corresponding week of last year.

Receipts of wheat at Minneapolis and Duluth to-day, 640 cars, as against 446 cars last Saturday and 916 cars the corresponding day of last year.

English farmers' wheat deliveries the past week, 34,800 quarters.

New York receipts of butter for the week ending to-day were 39,788 packages, and shipments for the same period 2969 packages. Cheese—Receipts aggregated 12,805 packages for the week, and shipments 3835 packages.

A British View of Wheat.

Carefully prepared statistics and estimates by The London Statist lead it to the conclusion that any considerable change from the present prices for wheat in the world's markets, especially in Great Britain, will depend almost wholly upon the new crop in Argentina, which will not be harvested until December. A careful survey of the statistical position of the European countries that habitually import wheat indicates that the United Kingdom, France, Belgium, Germany, Holland, Spain, Portugal, Italy, Greece, Switzerland and Scandinavia, will have to import for the year 1900-1901 approximately 40,500,000 quarters, or 324,000,000 bushels of that cereal, as against 298,000,000 bushels imported during the season of 1899-1900. The European import requirements for the current year are, therefore, 26,000,000 bushels in excess of those for the past season.

To meet this demand the European countries can probably draw at least 80,000,000 bushels of wheat from Russia, and not over 48,000,000 from Bulgaria, Servia and Turkey, as to what may be expected from the United States, The Statist submits the following table, its 1900 crop estimate being an average of the most reliable private forecasts, in the absence of official figures not due before December next.

	Bushels.
Crop of 1900	525,000,000
Visible and invisible supply, Aug. 1, 1900	105,000,000
Total	630,000,000
Home requirements	400,000,000
Irreducible reserves for Aug. 1, 1901	75,000,000
Required for export to extra European countries	35,000,000
Total	510,000,000
Balance available for Europe	120,000,000

Or, in quarters 15,000,000

There are thus provided 248,000,000 bushels of wheat toward Europe's importing demand of 324,000,000. The remaining 76,000,000 bushels must come from Australasia, India, Canada and Argentina. India must remain out of the count practically until next May; Australasia and Canada together may safely be counted on for about 15,000,000, and the remaining 60,000,000 bushels must, therefore, come from Argentina, if from anywhere. Her wheat crop was exceedingly abundant last year and since Jan. 1, 1900, she has sent to Europe about 64,000,000 bushels; she has now on hand and available for export probably 16,000,000 bushels of the old crop; her ability to supply the other 44,000,000 bushels needed is practically the only question at present unsolved. It becomes a most important one, too, for the new crop cannot be harvested for three months yet.

From now until the middle of December wheat crop prospects in Argentina will be watched with unusually keen interest by the wheat trade.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Sept.	Oct.	Dec.
Chicago	.....	.....	.....	.....
New York	.....	0 78½	.....	0 80¾
Milwaukee	0 76	.....	.....	.....
St. Louis	0 71½	0 72	0 74⅝	0 73⅞
Toledo	0 76¾	0 76½	0 77½	0 79⅝
Detroit, red	0 76½	0 76½	0 77½	0 79¼
do. white	0 74½	.....	.....	.....
Duluth, No. 1 Northern	0 75½	0 75½	.....	0 76b
Duluth, No. 1 hard	0 77½	.....	.....	.....
Minneapolis, No. 1 Northern	0 74	0 72⅝	.....	0 74½
Minneapolis, No. 1 hard	0 76	.....	.....	.....

GRAIN AND PRODUCE.

Flour—Ontario patents in bags, $3.60 to $3.75; straight rollers, $3.35 to $3.50; Hungarian patents, $4.50; Manitoba bakers', $4.25, all on track at Toronto.

Wheat—Ontario red and white, north and west, 65c bid and 66c asked; goose, sales at 64c west; No. 1 Manitoba, hard, 86c, Toronto, and No. 1 Northern, at 84c.

Oats—Quoted at 26½c old, 25c new, north and west, 27½c old, 26c new, east.

Barley—Quoted at 40c for No. 2 west, and No. 3 extra 38c; No. 3 at 36c.

Rye—Quoted at 48c north and west and 49c east.

Peas—New sold at 58½c north and west, and 60c east.

Corn—Canadian, none offered; American, 48c to 49c on track here.

Bran—City mills sell bran at $13.50 and shorts at $15.00, in car lots, f.o.b., Toronto.

Oatmeal—Quoted at $3.20 by the bag and $5.30 by the barrel, on track at Toronto, in car lots.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated at $5.58, and No. 1 yellow $4.68 per cwt. Car load lots at 5c per cwt. less.

TORONTO FRUIT MARKET.

Deliveries of fruit on the wholesale market to-day, for Saturday, were abnormally large and of exceptional quality. Receipts by Grand Trunk were very large, while the Grimsby and Niagara boats were heavily loaded. Competent judges pronounce the Crawford peaches now on the market as equal to the choicest productions of any season—very large and of excellent flavor. Deliveries from all sources to-day would total 14,000 packages, and the market, while fairly active, did not possess the snap and buoyancy of the past few days. The supply of muskmelons seems practically inexhaustible, while the demand appears to keep pace with the receipts. While today's market could not be considered altogether satisfactory from a trader's standpoint, the week just closing, considering the enormous receipts, was good, and leaves little to be desired. Prices to-day show little or no change from yesterday's quotations. Tomatoes, 10c to 20c; cucumbers, 10c to 15c; pears, 20c to 40c; apples, 10c to 20c per basket; choice, per barrel, $1 to $1.50; green corn, 3c to 5c per dozen; potatoes, 30c to 35c per bushel; Canadian peaches, 25c to 35c per basket; yellow peaches, 40c to 60c; Crawford peaches, 65c to 85c; Lawton berries, 5c to 7c per basket; plums, 30c to 40c; muskmelons, 15c to 20c per basket, and 30c to 40c per case; celery, 35c to 50c per dozen; huckleberries, 60c to 90c per basket; Southern grapes, $2.75 to $3 per crate; Canadian grapes, 15c to 25c per basket; and bananas, $1.25 to $2 per bunch.

Cold Storage for Fruit.

A shipment of early apples and peaches was sent from Grimsby last month in a specially prepared Grand Trunk refrigerator, and shipped on board the Manchester Trader in a cold storage chamber built by the Ontario Government, under the supervision of Mr. Hanrahan, their cold storage expert and inspector. Mr. Harling, the Canadian representative of the Manchester Ship Canal Company, has received a cable from his principals, stating that the fruit arrived in very good condition.

The Dominion Government are continuing their experiments, using the present arrangement of steamship cold storage. They are sending five or six cars of tender fruit by the Manchester Commerce, sailing on the 15th inst. These experiments are being watched with much interest by all fruit growers and shippers.

It is hoped that during the present season the question of the safe carriage of tender fruits over the seas will be solved once for all, and thus create a profitable outlet for the immense quantities of fruit grown in our Province.

ST. LAWRENCE MARKET.

Receipts of farm produce were, 1200 bushels of grain, 10 loads of hay, 2 of straw, 25 dressed hogs, and large deliveries of fruit, vegetables, butter, eggs and poultry.

Wheat—Five hundred bushels sold as follows: White, 300 bushels at 65c; red, 200 bushels at 65c.

Barley—One hundred and fifty bushels sold at 45c to 46c.

Oats—Five hundred bushels sold at 30½c to 31c for new, and 35c to 34c for old.

Rye—One load sold at 53c per bushel.

White wheat, with a large amount of smut in it, sold at 65c to 65½c per bushel.

Hay—Ten loads sold at $11 to $12 per ton.

Straw—Two loads sold at $11 per ton.

Dressed Hogs—Prices firm at $7.75 to $8 per cwt. William Harris bought 25 hogs at the latter price.

Potatoes—Prices steady at 35c to 40c per bag.

Apples—Deliveries large at 75c to $1 per barrel.

Butter—Prices firm at 23c to 23c per lb.

Eggs—Strictly new-laid are worth 16c to 18c per dozen.

Poultry—Prices easier on account of heavy deliveries.

Chickens—Spring chickens sold at 60c to 80c per pair, and last year's birds at 50c to 60c per pair.

Ducks—Prices ranged from 60c to $1 per pair.

Geese—The first of the season sold at 9c per lb.

Turkeys—Prices firm at 12c to 15c per lb.

Grain—		
Wheat, white, bush	$0 68 to	$....
" red, bush	0 68	....
" fife, bush	0 69	....
" goose, bush	0 66	....
Oats, old, bush	0 34	....
Oats, new, bush	0 31	....
Barley, bush	0 45	0 46
Rye, bush	0 53	....
Peas, bush	0 59	....
Buckwheat, bush	0 58	....
Seeds—		
Alsike, choice No. 1	$7 25 to	$....
" good, No. 2	6 75	....
Hay and Straw—		
Hay, per ton	$11 00 to	$13 00
Straw, sheaf, per ton	11 00	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 21 to	$0 25
Eggs, new-laid	0 15	0 16
Poultry—		
Chickens, per pair	$0 50 to	$0 60
Turkeys, per lb.	0 10	0 15
Spring chickens, per pair	0 60	0 80
Spring ducks, per pair	0 60	1 00
Fruit and Vegetables—		
Potatoes, new, per bag	$0 35 to	$0 40
Beets, per doz	0 10	....
Cabbage, per doz	0 30	....
Carrots, per doz	0 10	....
Apples, per bbl	0 75	1 00
Fresh Meats—		
Beef, forequarters, cwt	$4 50 to	$5 50
Beef, hindquarters, cwt	8 50	9 50
Lamb, per lb	0 08	0 09
Mutton, carcass, per cwt	0 06	0 07
Veal, carcass, per cwt	7 00	8 50
Dressed hogs, per cwt	7 75	8 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 00 to	$9 50
Straw, baled, car lots, per ton	4 75	5 00
Butter, dairy, lb. rolls	0 19	....
Butter, creamery, lb. rolls	0 22	0 23
Butter, creamery, boxes	0 21	0 22
Butter, tubs, per lb	0 17	0 18
Eggs, new-laid	0 12	0 12½
Honey, per lb	0 09	0 10

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 07 to	0 7½
Hides, No. 1 green steers	0 07½	0 08
Hides, No. 2 green steers	0 06½	0 07
Hides, No. 2 green	0 06	0 06½
Hides, No. 3 green	0 05½	0 06
Hides, cured	0 06¾	0 07½
Calfskins, No. 1	0 08	....
Calfskins, No. 2	0 07	....
Deacons (dabtes), each	0 45	0 55
Lambskins and pelts	0 45	0 55
Tallow, rendered	0 04	0 04½
Wool, fleece	0 15	0 16
Wool, unwashed, fleece	0 09	0 10
Wool, pulled, super	0 16	0 18
Wool, pulled, extra	0 18	0 21

Chicago Markets.

J. J. Dixon reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High	Low.	Close.
Wheat—Oct.	73⅝	73⅞	73⅝	73¾
" —Nov.	74⅝	74⅞	74¼	74½
Corn—Oct.	38½	39⅛	38½	39
" —Nov.	36	36⅝	36	36½
Oats—Oct.	21½	21¾	21½	21⅝
" —Nov.	21½	22	21⅝	22
Pork—Oct.	11 05	11 17	11 05	11 15
Lard—Oct.	6 72	6 82	6 70	6 82
S. Ribs—Oct.	7 20	7 30	7 20	7 30

British Markets.

Liverpool, Sept. 8.—(12.30.)—Wheat, No. 1 Northern spring, 6s 3d; No. 1 Cal., 6s 4½d to 6s 5d; red winter, 5s 11½d; corn, new, 4s 2½d; old, 4s 2¾d; peas, 5s 9½d; pork, prime western mess, 72s 6d; lard, prime western, 35s 6d; tallow, Australian, 25s 6d; American, good to fine, 24s 9d; bacon, long clear, light, 42s 6d; heavy, 42s; short clear heavy, 41s 6d; cheese, white, 51s 6d; colored, 52s 6d; wheat steady; corn firm.

Paris—Open—Wheat steady; Sept. 20f 10c, Jan. and April 21f 70c. Flour steady; Sept. 25f 80c, Jan. and April 27f 95c. French country markets quiet.

Liverpool—Close—Wheat, spot steady; No. 1 standard Cal., 6s 4½d to 6s 5d; Walla, 6s 0½d; No. 1 Northern, spring, 6s 3d to 6s 3½d; No. 2 red winter, 5s 11½d to 6s 0½d; futures steady; Sept. 5s 11⅝d, Dec. 6s 1⅞d. Maize, spot firm; mixed American, old, 4s 2¾d to 4s 3¾d; new, 4s 2¼d to 4s 2⅝d; futures nominal; Oct. and Nov. 4s 2⅝d, Dec. 4s 1¾d. Flour, 19s 3d to 20s 6d.

London—Close—Wheat on passage quiet but steady. English country markets quiet but steady. Maize on passage quiet but steady. Cargoes mixed American, sail, steam, Sept., 20s 9d, buyers; steam, Oct., 20s 6d, buyers. Spot quotations, American, mixed, 20s 4½d. Flour, spot Minn., 25s 6d.

Antwerp—Close—Spot wheat steady; red winter, 16¾f.

Paris—Close—Wheat steady; Sept. 20f 10c, Jan. and April 21f 75c. Flour steady; Sept. 25f 85c, Jan. and April 27f 95c.

Cheese Markets.

London, Ont., Sept. 8.—At to-day's market 20 factories offered 2552 boxes August cheese—1682 colored and 870 white. Sales 535, as follows: 385 at 11 3-16c and 150 at 11 7-16c.

Watertown, N.Y., Sept. 8.—Sales of cheese on Board of Trade to-day, 5000 at 11c to 11 5-16c, 1300 for Montreal.

Cowansville, Que., Sept. 8.—1466 cheese were boarded here to-day—1036 white, 380 colored, 41 U.S.; all sold but 55 colored. Nearly all went for 11 7-16c, a few colored bringing 11½c and U.S., 11c. Sales were: Jackson & Hallett, 100; Lovell & Christmas, 549; James Alexander, 452; Hodgson Bros., 219; Ayer & Co., 91.

Cowansville, Que., Sept. 8.—At the weekly meeting of the Eastern Townships Dairymen's Board of Trade here to-day, 58 factories offered 3423 boxes of cheese, and 1 creamery offered 58 boxes of butter. Cheese sold at 11c, 11 1-16c and 11⅛c. No butter was sold.

Belleville, Ont., Sept. 8.—At to-day's Cheese Board 15 factories offered 1010 white and 60 colored cheese, 11⅜c and 11½c bid. Sales 90 boxes at 11¾c.

Canton, N.Y., Sept. 9.—Saturday's offerings on the dairy markets, 1370 boxes of large cheese; 835 twins, and 850 boxes of twins. All large sold at 11 cents; 1018 packages of butter sold for 21¼ cents.

Chicago Markets.

Chicago, Sept. 8.—Wheat was dull and steady to-day, October closing ¼c to ⅛c higher. Corn closed 5c to 6c and oats ¼c improved. Provisions closed 10c to 12½c higher. The heavy primary receipts, 1,324,000, against 1,183,000 last year, caused some selling, but the close was firm. October ½c to ¾c over yesterday, at 75⅝c. The corn strength helped to sustain the market towards the end.

Local receipts were 372 cars, 24 of contract grade. Minneapolis and Duluth reported 649 cars, against 446 last week and 916 a year ago.

New York claimed 15 loads taken for export. Seaboard clearances in wheat and flour were 837,000 bushels. Yesterday's export business, as reported from New York, was 1,000,000 bushels.

Estimated for Monday: Wheat 500 cars, corn 450, oats 460, hogs 20,000 head.

New York Markets.

New York, Sept. 8.—Flour—Receipts 43,500 barrels; exports 41,412; sales 4200 packages; market slow, but a little in sellers' favor, on account of the firmness in wheat. Rye flour, quiet; sales 450 barrels; fair to good $3 to $3.25, choice to fancy $3.30 to $3.60. Cornmeal—Quiet. Rye—Steady; state rye 52c to 53c, c.i.f., New York. Barley—Quiet; malting 46½c to 56c, c.i.f., Buffalo; barley malt dull. Wheat—Receipts 48,875 bushels, exports 358,947, sales 1,080,000 futures, 40,000 spot; spot firm; No. 2, red, 78c, elevator; No. 2 red 80c, f.o.b., afloat; No. 1 Nor. Duluth, 83c, f.o.b., afloat; options opened steady, and were at once strengthened by firmness abroad and rains in the Northwest, to which were added the influence of yesterday's large export trade and a moderate scare among the local shorts; closed firm at 3c to 3½c net advance; sales included No. 2 red, closed 83⅞c. May closed 83⅜c. Sept., 78¾c to 78¼c, closed 78½c; Dec. 80 9-16c to 80⅞c, closed 80⅜c. Corn—Receipts 65,000 bushels, exports 142,500, sales 65,000 futures, 120,000 spot; spot firm; No. 2 45⅝c elevator and 46⅝c f.o.b., afloat; option market was strong and higher, on the bullish cables, local covering, light country acceptances and recent good export trade; closed quiet, but firm, and ½c to ⅝c net higher; Sept. closed 45½c; Oct. closed 44½c; Dec. 40½c to 41¼c, closed 41¼c. Oats—Receipts 89,200 bushels, exports 100,407; spot quiet; No. 2 25c, No. 3 24½c, No. 2 white 26½c, No. 3 white 25½c, track mixed western 24½c to 26c, track white western 25c to 33c, track white state 25c to 33c; options inactive but well sustained. Butter—Weak; creamery 17c to 21c, factory 14c to 16½c, June creamery 20c to 21½c, imitation creamery 15½c to 18c, state dairy 16c to 20½c. Cheese—Firmer; large white 10⅝c, small white 10⅝c to 10¾c, large colored 10¼c, small colored 10⅝c to 10¾c. Pig iron—Easy. Copper—Quiet. Lead—Dull. Tin plates—Dull. Coffee—Rio, barely steady. Sugar—Raw firm; fair refining 4⅛c, centrifugal (96 test) 4 15-16c, molasses sugar 4c, refined firm. The market for coffee futures closed quiet, at lowest point, 15 to 20 points net declines. Total sales were 75,500 bags, including Sept. $7.15 to $7.20, Oct. $7.25, Nov. $7.30 to $7.35, Dec. $7.40 to $7.45, March $7.50 to $7.60, April $7.60, May $7.60 to $7.65.

Chicago Gossip.

J. J. Dixon has the following this evening from Chicago:

Wheat—Wheat has had firm undertone all day; better cables and large sales late yesterday for shipment east and export were the cause of improvement. Offerings from the Southwest are much lighter, and the Eastern demand seems to enlarge. Primary receipts continue liberal, but shipments are equally so, and export clearances are enlarging, as stocks at the seaboard will allow. To-day's clearances foot up 966,000 bushels.

Corn—The advance of ½d in Liverpool and the sale of 500,000 cash here yesterday, together with knowledge that this business will take up current arrivals, caused a rather stiff and higher market, with prices up about 1c, and closing around top. Buying was general, selling scattered, outside business fair; 450 cars estimated Monday.

Oats—Fair trade, with prices strong and higher, the strength in corn and buying by prominent local shorts being features. Elevator people sold moderately. Cash demand fair; 460 cars estimated Monday.

Provisions opened firm, and afterwards ruled strong and higher, on buying of Oct. by packers and local operators; cash demand very good, stocks being rapidly reduced. Looks like higher prices for October lard; 29,000 hogs estimated Monday; next week, 120,000.

Chicago Live Stock.

Chicago, Sept. 8.—Cattle—Receipts, 500; week receipts, largest of year; nominally steady to-day; natives, good to prime steers, $5.65 to $6; poor to medium, $4.65 to $5.55; stockers and feeders, $4 to $4.75; mixed stockers, $3 to $3.90; cows, $2.75 to $4.50; heifers, $3 to $5; canners, $2 to $2.75; bulls, $2.50 to $4.50; calves, $5 to $7.50; Texas steers, $4.50 to $5; Texas grass steers, $3.25 to $4.20; Texas bulls, $2.50 to $3.40. Hogs—Receipts, 18,000; mixed and butchers, $5.05 to $5.52½; good to choice heavy, $5.10 to $5.22½; rough heavy, $4.90 to $5.05; light, $5.15 to $5.22½; bulk of sales, $5.15 to $5.35. Sheep—Receipts, 2500; good to choice wethers, $3.50 to $3.85; fair to choice mixed, $3.35 to $3.60; western sheep, $3.50 to $3.85; Texas sheep, $2.50 to $3.25; native lambs, $4.25 to $5.75; western lambs, $4.00 to $5.65.

Receipts for the week: Cattle, 59,500; hogs, 130,700. Last week, 141,500; sheep, 90,900. Last week, 91,700.

East Buffalo Market.

East Buffalo, Sept. 9.—Cattle—Fair demand; market ruled steady. The calf trade was steady, with light supply; choice, $7.50 to $8; good to choice, $7 to $7.50. The sheep and lamb market was again in good position, with 10 loads on sale, and a light supply of lambs; choice to extra, $5.75 to $6; good to choice, $5.60 to $5.75; common to fair, $4.25 to $5. Sheep, choice to extra, $3.75 to $4; common to fair, $2.50 to $3; wethers, $3.80 to $4; export ewes, nominal. Hogs—Heavy, $5.70 to $5.75; mixed, $5.80 to $5.85; Yorkers, $5.90; pigs, $5.70 to $5.80; grassers, $5.50 to $5.70; rough, $5 to $5.30; stags, $4 to $4.50.

LONDON STOCK EXCHANGE

Had the Most Cheerful Week That It Has Experienced for a Long Time.

London, Sept. 9.—Not for a long time has the Stock Exchange experienced a week so uniformly cheerful as the one just ended. All the news likely to influence the markets proved favorable, and but for the emptiness of the city the improvement in prices would probably have been more pronounced.

The strongest element in the situation seems to be the apparent failure of Russia to secure an important loan, which it was believed would shortly lead to an influx of gold. In spite of that circumstance there was little disposition to speculate and that was chiefly on the bear side of the market. Consols gained one-half point on the week. Home railroads rose from ½ to 5 points, remaining exceptionally firm, owing to home buying and the collapse of the stock movements.

Americans, which were firm at the beginning of the week, closed dull, except some southern roads, which have risen smartly, headed by Southern Pacific, preferred, with a gain of 3¼ points. Grand Trunks and Canadian Pacifics were also firm.

The news from the far east stiffened Chinese securities, which advanced from ½ to 1½ points all around. Mining shares advanced on the week all along the line, Rhodes gained 1 point.

Money was easier and closed quiet, with a good supply at the following rates: Until Monday, 2 to 2½ per cent.; for a week 3 to 3½, and on three months' bills, 3⅝ per cent.

The Wabash Railroad Company

now runs five solid wide vestibuled trains daily from Buffalo and Niagara Falls to Chicago, St. Louis and Kansas City without change—the best and quickest route to the East or West. Passengers leaving Toronto on evening trains reach St. Louis the next day at 2 p.m.; Kansas City same evening at 9.30 p.m.; Texas and Colorado points next afternoon.

This is hours in advance of other lines. The new and elegant trains on the Wabash are the admiration of all travelers. Special low rate tickets on sale to Western points the 4th September, October and November. Full particulars from any R.R. Agent, or Mr. J. A. Richardson, District Passenger Agent, northeast corner King and Yonge-streets, Toronto, and St. Thomas, Ont. 135

King Humbert's Estate.

The late King Humbert has left a handsome patrimony of from $4,000,000 to $6,000,000, while from his own father he gathered only an inheritance of debts. These he paid to the last cent, managing in the 22 years of his reign to amass this fortune for his son. He saved $200,000 each year from the civil list. The greater part of this sum he put into vast estates in Piedmont or in the neighborhood of Rome or of Monza. The King's taste for agriculture was proverbial, and his estates were acknowledged to be the best cultivated in Italy. The summer months he spent at Monza, not because of its cool climate, for it is by far the hottest part of Italy, but that he might devote himself to the care of his model farm. King Humbert's son has never shown the least interest in farming, and is said to be very economical.

Irish Guards' Uniform.

The new regiment of Irish Guards have, after a long delay, had their uniform officially approved.

Like other regiments of the brigade, the tunic of the Irish Guards will be of scarlet and the facings blue, denoting that the regiment is a "Royal" one, and the full headpiece with the bearskin. The Irish will be the fourth Guards regiment, and this fact will be indicated by the buttons in front of the tunic, which will be placed in groups of four, with an intervening space. The collar badge will be a shamrock leaf, and the band around the forage cap green.

The bearskin will have a plume of "Patrick blue" at the side. "Patrick blue" is a light shade, and is the color of the ribbon of the Order of St. Patrick.

The Demon Dyspepsia—In olden times it was a popular belief that demons moved invisibly through the ambient air seeking to enter into men and trouble them. At the present day the demon, dyspepsia, is at large in the same way, seeking habitation in those who by careless or unwise living invite him. And once he enters a man it is difficult to dislodge him. He that finds himself so disposed should know that a valiant friend to do battle for him with the unseen foe is Parmelee's Vegetable Pills, which are ever ready for the trial.

Spain to Build Another Fleet.

Madrid, Sept. 8.—The Royal Family left Ferrol for Santander to-day. The Ministers of the Interior and of Public Instruction have also gone there.

The recent war speech of Premier Silvela aboard the cruiser Asturias contained the phrase, "We shall build a fleet in spite of everything." This phrase was eliminated from the official version.

Killed Thru Carelessness.

Brantford, Ont., Sept. 8.—The jury empanelled to inquire into the cause of the death of the late George Robinson, yardman, G.T.R., gives this verdict: "That the late George Robinson was crushed to death while carelessly attempting to pass between two cars.

STOCK MARKETS OF A WEEK

Items of Saturday's New York Bank Statement.

Advance in Canadian Securities in Six Days—Review and Forecast of Affairs on Wall Street—Railway Earnings—Notes and Gossip.

World Office,
Saturday Evening, Sept. 8.

Better things are predicted for the Canadian and American Stock Exchanges from now on. On Wall-street for the last two months business has been at a low ebb, as the result of a variety of causes, one of the chief reasons being the absence from the market of many of the big traders, as well as the absence of capitalists, who would otherwise have been buyers of investment securities. A good many of the men who have been away for the summer have returned. Others will be back in a few days, and by the middle of the present month the men will be on hand for the making of a lively market, tho conditions may not be of a character to bring any very decided increase of business to the exchanges. There is a very general belief, however, that the dull season of the year is past, and that the remaining four months of 1900 will show a very large accession to the total of trading over that of the four months just ended.

During the first eight months of the year total sales of stock on Wall-street have amounted to a little less than 80,000,000 shares, as compared with sales of approximately 120,000,000 for the corresponding eight months of last year. In bonds there has been even a greater falling off. The total sales of bonds up to date for 1900 are less than $320,000,000, while for the corresponding period of last year they were $630,000,000. One reason for the comparatively better showing made by stocks is that speculative interest on the part of the professionals has been greater in stocks than the interest taken in bonds by investors.

There is, therefore, reason to expect a livelier market from now on until the end of the year than has been seen in recent weeks. There is a wide diversity of opinion, however, as to the probable course of the market. So far as actual business conditions go, every requisite is present for advancing prices. There are, however, the danger of higher money rates and the possibility of trouble in China assuming a more acute form; and, more important than these combined, is the fear as to the result of the election in November. Many traders believe a scare is due some time before Oct. 1. They suspect that the men who are at the head of the Republican National Committee desire such a scare in order that Republicans may be awakened from the lethargy which now seems widespread. There are likely to be some surprises when the votes are counted in November, and a shifting of States from one candidate to the other is probable. The managers of the Republican campaign are desirous of impressing upon Republican voters the absolute necessity of going to the polls. If a sufficient scare can be worked up to bring out the full Republican vote, there seems little doubt as to the result of the election.

Political conditions have been conducive to indecision in the stock market. Those who are owners of securities and those who are active traders in stocks in the market are practically unanimous in their desire to see William McKinley re-elected. His election would mean a return of activity to the market, unless in the meantime confidence is sufficiently restored to bring investors into the street.

With the beginning of September the fall trading becomes apparent. The return of investors and traders from their summer vacations always gives renewed life to the stock market. Those who are interested in the security markets will await with a great deal of interest the result of the activity that all now believe to be at hand.

As for the Canadian stock market, in particular, it has marked the conclusion of the holiday season by assuming a buoyant tone. With the hot dog-days of August over, investors and speculators are waking up, and making some new commitments. The better classes of issues are scarce, and the execution of a few orders forces prices up. The tendency of the line has been upward since the first day of the month, and the week winds up with phenomenal jumps in Commercial Cable and Canadian General Electric. The former is to-day quoted six points higher, and the latter nine points higher than a week ago. Bell Telephone and Richelieu have each risen two points. Toronto Railway about four, Montreal Street Railway nine, Western Assurance 1½, Dominion Bank 4, Bank of Commerce 1½, Montreal 4½s three, Royal Electric two, War Eagle five, Payne three, Republic three, Virtue two. Crow's Nest Coal and Cariboo-McKinney are quoted off. C.P.R. is quoted ex-dividend.

Notes by Cable.

In Paris, Sept. 8, 3 p.m., 3 per cent. rentes 101f 25½c for the account. Exchange on London, 25f 16½c for cheques. Spanish fours closed at 73.60.

Berlin exchange on London, 20 marks 48½ pfgs. for cheques. Discount rates: Short bills, 3 per cent.; three months' bills, 4¼ per cent.

To-day was a holiday on the Stock Exchange. Bar silver steady at 28⅝d per ounce.

The amount of bullion taken into the Bank of England on balance to-day was £35,000.

On Wall Street.

New York, Sept. 8.—With the exception of a dabbling speculation in some of the specialties, notably People's Gas, Sugar and Brooklyn Transit, no particular interest attached to the dealings. The holiday in London aggravated the dulness and the weakness of the active specialties made general tone heavy. The impending strike of anthracite miners had a depressing influence on sentiment generally, tho the Coalers themselves were little affected. The comparative firmness of the Coalers was partly due to the recent large output of coal from the mines, and partly to a belief that the stock might be restricted within narrow limits. Yesterday's recovery in Brooklyn Transit gave place to a relapse to-day and People's Gas continued weak in spite of an effort to make it appear that the Chicago gas war was covered by an understanding between the contending companies. A large demand from the shorts filled the stock and practically all the loss was recovered. The weak bank return failed to affect the market. The movement of currency to the interior has evidently been much larger than the preliminary estimates indicated. It is evident also that the banks have been obliged to draw on their legal tenders to meet this demand. The loan increase was made in the local money market on time loans and on purchase of commercial paper, instead of on sterling collateral, as has been the case for some time past. The net result is a decline in the surplus of a little over a million dollars.

J. J. Dixon has the following this evening from Ladenburg, Thalmann & Co., New York:

The trading in to-day's market was exclusively professional and narrow. There were no new developments which could influence a movement one way or the other, and the few breaks which were witnessed are due to professional bear selling, who found the respective stocks unprotected. The bank statement, which showed a decrease for the first time in many weeks, seems to reflect the movement of money South for the handling of the cotton crop, and disappointment to the "street." However, its announcement did not induce any real liquidation of stocks, and the market closed as ragged as it had been all day.

New York Bank Statement.

The New York weekly bank statement, issued to-day, shows:

Surplus reserve decreased	$1,022,225
Loans increased	1,959,000
Specie increased	2,387,500
Legal tender decreased	2,711,100
Deposits increased	2,794,900
Circulation increased	204,700

The banks now hold $26,056,250 in excess of legal requirements.

Railway Earnings.

Illinois Central, July net decrease, $212,328.

Earnings of Illinois Central for month of August increased $188,638.

Norfolk & Western, for year ended June 30, shows balance increased $1,725,910.

Pamphlet report on St. Paul for the year ended June 30 shows gross earnings, $41,886,692; expenses and taxes, $28,420,837; net, $13,463,854; other income, $144,755; net income, $13,608,610; interest, $6,833,170; applicable to dividends, $6,975,440; 7 per cent. on preferred, $2,516,528, leaving for common $4,458,912, or 9.04 per cent.; 4 per cent. on common called for $2,351,530, leaving surplus for year $2,107,382, which, added to $12,779,871 surplus at beginning of year, made credit balance at end of year $14,887,253; gross increase, $3,574,059; expenses, increase, $4,458,000; net decrease, $888,940.

C.P.I. declared 8 per cent. on preferred stock.

The Money Markets.

The local money market is steady. Money on call, 5 per cent.

The Bank of England discount rate is 4 per cent. Open market discount rate, 3⅝ to 3¾ per cent.

By Act of Parliament, assented to June 14, 1900, the name of
The Ontario Mutual Life Ass'ce Co'y
Was changed to
THE MUTUAL LIFE Ass'ce Co'y OF CANADA

As the only purely Mutual Life Company in Canada, and as its business extends from Ocean to Ocean a more National and Comprehensive Name was found desirable. Under the new name the management will aim to perpetuate and extend the Same Popular Features and Sound Principles which have made the Company what it is to-day and to which the

Unprecedentedly Profitable Results

to its policyholders are largely attributable. With the same hearty co-operation of policyholders and the same generous confidence of the assuring public, as accorded for the last 30 years, we believe These Results Will Continue to be as satisfactory to policyholders in the future as they have been in the past.

R. MELVIN, President. GEO. WEGENAST, Manager. W. H. RIDDELL, Secretary.
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Money on call in New York, at 1½ per cent.

Foreign Exchange.

Buchanan & Jones, 27 Jordan street, Toronto, stock brokers, to-day report closing exchange rates as follows:

Between Banks.	Buyers.	Sellers.	Counter
N.Y. Funds	1-32 dis	par	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg.	9 7-16	9 1-2	9 3-4 to 9 7-8
60 days' sight	8 11-16	8 3-4	9 to 9 1-8
Cable Trans.	9 9-16	9 5-8	9 7-8 to 10

—Rates in New York.—

	Posted.		Actual.
Demand sterling	4.88	4.87	to 4.87⅛
Sixty days sight	4.84½	4.83⅝	to ....

New York Stocks.

Thompson & Heron, 16 West King-street, report the fluctuations on Wall-street to-day as follows:

	Open.	High.	Low.	Close.
Am. Cotton Oil	33	33	33	33
Amer. Sugar com.	119¾	120	119	119¼
Amer. Tobacco	94	94	93⅝	93⅝
Am. S. & W. com.	36½	36⅝	36¼	36¼
Atchison com.	28	28	27⅝	27⅞
Atchison pref.	70⅞	70⅞	70⅝	70⅝
B. R. T.	55	55⅞	54½	54½
B. & O. com.	72⅝	72¾	72⅝	72⅝
B. & O. pref.	79⅞	79⅞	79⅞	79⅞
Ches. & Ohio	28¼	28¼	28¼	28¼
C., B. & Q.	125⅝	125½	125	125½
Chic., Gt. W.	10⅞	10⅞	10¼	10¼
Chic., M. & St. P.	114	114	113¼	113¼
Fed. Steel com.	34¾	34¾