

NEEDED RAINS SEND CORN PRICES DOWN

Kansas, Iowa and Other Important Sections Benefited—Oats Outlook Better.

Chicago, July 14.—Welcome rains eased the corn market today after an early advance. The market closed unsettled at a decline of 1-4 to 3 cents net with September 1919 to 1921 and December 1919 to 1921. Oats finished quarter to 5-8 down. In provisions the outcome ranged from 30 cents off to a rise of 15 cents.

Until news came that moisture had been supplied in Kansas, Iowa, and in other important sections where there was need, the corn market showed a decided upward tendency. While faced by hot dry weather, would-be sellers lacked courage, especially as oats had reached new high record prices. Besides European shortage of foodstuffs together with resumption of business with the central powers was continuing to exert a bullish influence. However, sentiment changed quickly after selling was started by dealers in the morning. Houses with southwestern connections were leaders then in demonstrating that at least for the time being the market had been overbought. Difficulty in obtaining vessel room.

Better weather for oats as well as for corn brought about a late setback in the oats market. There was gossip also that exporters were having difficulty in obtaining vessel room.

Provisions were away chiefly by the action of corn. Trade was dull, pending fresh developments in regard to export requirements.

COMMODITY PRICES

Generally stronger conditions prevailed last week in the U. S. cash market for the commodities of chief consumption, there being 56 advances in the 213 quotations received by Dun's Review, as against only 15 recessions. Foodstuffs led in the rise and corn scored a sharp upturn, as a result of an active consumptive demand, a contraction in the visible supply and continued light receipts, while quotations on oats, rye and barley also advanced, but to a less pronounced extent. Dairy products were firm, higher prices for the better grades of butter and eggs more than offsetting a slight shrinkage in the medium and ordinary qualities. Hogs touched a new high record and there was some advance in beef, while sheep were firm. Provisions tended upward in sympathy with the situation in the raw material. There was less talk of lower prices in iron and steel, and, with the exception of a moderate decline in aluminum, increased firmness was displayed by all minor metals. The strength of the cotton goods market was fully maintained, and the trend toward a higher level in hides and leather continues.

ON CHICAGO MARKET

Hughes, Harcourt & Co., 307 Royal Bank building, received the following wire at the close of the Chicago market yesterday: Corn was good at the moment, but heavy profit-taking and short selling broke prices rapidly later in the session. Rains, where needed in the southwest, did great benefit to the crop, and reports from all sections of the country speak in glowing terms of the conditions of the plant. Eastern cash wheat was steady. Oats were sharply higher, but profit-taking on a large scale caused a sharp reaction. Country offerings are increasing, and should continue to flow from now on. Crop outlook continues unfavorable, and suggests a lower yield than indicated by the government.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:
Prev. High. Low. Close. Close.
Corn: July 1919 195 198 194 194 194; Sept. 1919 197 197 193 193 193; Dec. 1919 167 167 161 161 161.
Oats: July 1919 79 80 78 78 78; Sept. 1919 82 82 79 79 79; Dec. 1919 83 83 79 79 79.
Rye: July 1919 52 52 52 52 52; Sept. 1919 52 52 52 52 52; Dec. 1919 52 52 52 52 52.
Barley: July 1919 34 35 34 34 34; Sept. 1919 34 35 34 34 34; Dec. 1919 34 35 34 34 34.
Flour: July 1919 28 28 28 28 28; Sept. 1919 28 28 28 28 28; Dec. 1919 28 28 28 28 28.

MONTREAL PRODUCE MARKET.

Montreal, July 14.—A strong feeling prevailed in the market for cash grain and prices for all of the day were marked up. For the first time in the history of the market, the price of No. 1 Canadian western wheat was quoted at 37 1/2c; No. 2 at 37c; No. 3 at 36 1/2c; No. 4 at 36c; No. 5 at 35 1/2c; No. 6 at 35c; No. 7 at 34 1/2c; No. 8 at 34c; No. 9 at 33 1/2c; No. 10 at 33c; No. 11 at 32 1/2c; No. 12 at 32c; No. 13 at 31 1/2c; No. 14 at 31c; No. 15 at 30 1/2c; No. 16 at 30c; No. 17 at 29 1/2c; No. 18 at 29c; No. 19 at 28 1/2c; No. 20 at 28c; No. 21 at 27 1/2c; No. 22 at 27c; No. 23 at 26 1/2c; No. 24 at 26c; No. 25 at 25 1/2c; No. 26 at 25c; No. 27 at 24 1/2c; No. 28 at 24c; No. 29 at 23 1/2c; No. 30 at 23c; No. 31 at 22 1/2c; No. 32 at 22c; No. 33 at 21 1/2c; No. 34 at 21c; No. 35 at 20 1/2c; No. 36 at 20c; No. 37 at 19 1/2c; No. 38 at 19c; No. 39 at 18 1/2c; No. 40 at 18c; No. 41 at 17 1/2c; No. 42 at 17c; No. 43 at 16 1/2c; No. 44 at 16c; No. 45 at 15 1/2c; No. 46 at 15c; No. 47 at 14 1/2c; No. 48 at 14c; No. 49 at 13 1/2c; No. 50 at 13c; No. 51 at 12 1/2c; No. 52 at 12c; No. 53 at 11 1/2c; No. 54 at 11c; No. 55 at 10 1/2c; No. 56 at 10c; No. 57 at 9 1/2c; No. 58 at 9c; No. 59 at 8 1/2c; No. 60 at 8c; No. 61 at 7 1/2c; No. 62 at 7c; No. 63 at 6 1/2c; No. 64 at 6c; No. 65 at 5 1/2c; No. 66 at 5c; No. 67 at 4 1/2c; No. 68 at 4c; No. 69 at 3 1/2c; No. 70 at 3c; No. 71 at 2 1/2c; No. 72 at 2c; No. 73 at 1 1/2c; No. 74 at 1c; No. 75 at 1/2c; No. 76 at 1/4c; No. 77 at 1/8c; No. 78 at 1/16c; No. 79 at 1/32c; No. 80 at 1/64c; No. 81 at 1/128c; No. 82 at 1/256c; No. 83 at 1/512c; No. 84 at 1/1024c; No. 85 at 1/2048c; No. 86 at 1/4096c; No. 87 at 1/8192c; No. 88 at 1/16384c; No. 89 at 1/32768c; No. 90 at 1/65536c; No. 91 at 1/131072c; No. 92 at 1/262144c; No. 93 at 1/524288c; No. 94 at 1/1048576c; No. 95 at 1/2097152c; No. 96 at 1/4194304c; No. 97 at 1/8388608c; No. 98 at 1/16777216c; No. 99 at 1/33554432c; No. 100 at 1/67108864c.

LIVERPOOL MARKETS.

Liverpool, July 14.—Beef, extra India mess, 37 1/2c; prime, 37c; western, 33c; hams, short cut, 14 to 16 lbs., 13 1/2c; bacon, Cumberland cut, 26 to 30 lbs., 15 1/2c; clear bellies, 14 to 16 lbs., 16c; long clear middles, 28 to 34 lbs., 16c; long clear middles, heavy, 35 to 40 lbs., 15 1/2c; short clear backs, 16 to 20 lbs., 15 1/2c; shoulders, square, 11 to 13 lbs., 12 1/2c; lard, prime western, in tierces, 14 1/2c; American refined, boxes, 15c; Australian lard in London, 11 1/2c; turpentine, spirits, 9 1/2c; rosin, common, 6 1/2c; petroleum, refined, 1 1/2c; linseed oil, 6 1/2c; cottonseed oil, 6 1/2c; wax, tallow, 2 1/2c.

CUTTING WHEAT

Special to The Toronto World.
Scranton, Ont., July 14.—Wheat cutting has commenced in the southern part of Brant county. The straw is exceptionally heavy, but the crop headed out well. Hay is almost all in the barns in this section.

—SHIPMENTS ARRIVING DAILY— Leamington Tomatoes Fancy Georgia Peaches California Plums CHAS. S. SIMPSON, FRUIT MARKET MAIN 5443-5872.

WALL STREET VIEWS

Henry Clews says: The stock market appears to be drifting into a new stage. The buying power is excellent and there is no abatement in underlying confidence in the future; but there is a decided change of attitude toward stocks which seem to have been over-enthusiastic in discounting the future. In such quarters there has been more of less liquidated and consequent unsettlement of values. Today the question of continuation of large profits depends, for one thing, upon the duration of peace, and that is so well settled that there seems no limit. Out of the stage of uncertainty which prevailed in the earlier period of the present bull market, the situation has grown into one of sure confidence in the continuation of a very great prosperity for at least a number of years.

U. S. WHEAT STATISTICS.

New York, July 14.—The weekly bulletin of the United States Grain Corporation, issued on July 14, shows receipts of wheat from farms for the week ending July 4 were 4,988,000 bushels as compared with 2,579,000 bushels for the previous week. Stocks in country elevators, mills and terminal elevators on July 4 amounted to 37,053,000 bushels as compared with 37,721,000 bushels on the same date a year ago, and a decrease of 342,000 from the previous week. Flour produced the week ending July 4 was 1,140,000 barrels, against 1,225,000 barrels the previous week.

TRADING IN SUGAR.

New York, July 14.—The New York coffee and sugar exchange today asked the resumption of trading in sugar futures on the exchange not later than September 1, for delivery after December 31. The request is based on the fact that the London sugar exchange is to resume such trading on October 1.

WINNIPEG GRAIN MARKET.

Winnipeg, July 14.—The fixed price for wheat will continue to exist on Aug. 31, 1919, according to information from Ottawa, received by the Winnipeg Grain Exchange. The request is based on the fact that the London sugar exchange is to resume such trading on October 1.

THREE MEN KILLED

Philadelphia, July 14.—Three men were killed when a seaplane plunged in the back channel at the Philadelphia Navy Yard yesterday afternoon. The dead are: Ensign Roerick, Chief Machinist's Mate Erkle and Coxswain H. G. Sonder. Their bodies have not yet been recovered. Two others were injured.

MANY TOMBS PRISONERS

New York, July 14.—Warden John Hanley of the Tombs prison, admitting today that four prisoners had attempted suicide yesterday, one of them successfully, declared that there were almost daily attempts at self-destruction among prisoners who were drug addicts. Victims of drug habits, he said, became desperate when they were unable to gratify their cravings. About 50 of the prisoners at the Tombs are drug addicts, the warden said. The men are given small doses of the drug to which they have fallen victims, and are separated from the other inmates.

METHODISTS IN DRIVE

Columbus, Ohio, July 14.—Approximately 1,000,000 people attended the Methodist Centenary Exposition, which closed here Sunday, according to figures made public today. Work of tearing down and salvaging the exhibits was begun today.

Strike in St. Catharines

St. Catharines, July 14.—The strike of the bakers and drivers, which began Saturday night, still continues. The master bakers, with what help could be procured, were able to turn out a supply of bread, and themselves, with members of their families, delivered bread to the stores. Regular house-to-house routes were not attempted.

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GRAIN AND SEEDS.

TREND IS REACTIONARY

ON MONTREAL MARKET

Inability of Dominion Iron to Retain Gain, Feature of Trading.

Montreal, July 14.—Interest in Montreal stocks showed a substantial diminution today, the volume of dealings reported being the lowest for any full day since June 20 last, the aggregate transactions of 16,290 shares of listed stocks comparing with nearly 28,000 on Friday, and only 3000 in excess of the total of the two-hour session on Saturday. The list, as a whole, displayed a reactionary tendency, most of the price fluctuations of the day being in the nature of value impairments, altho in several notable exceptions higher prices were marked up.

The feature of the day was the inability of Iron common to retain the advance secured in the heavy trading towards the close of last week, that issue declining to 70 1/2 in the last transaction of the afternoon session, a loss of 1/2 point in net. The price in the issue was far below the volume of that in recent markets, the total being less than 2200 shares. The price of the issue was 70 1/2, a loss of 1/2 point in net. The price in the issue was far below the volume of that in recent markets, the total being less than 2200 shares.

Ames-Holmes common, which was dealt in to the extent of nearly 2000 shares, the demand for the stock seemed to be the price of the issue was 53 1/2, a loss of 1/2 point in net. The price in the issue was far below the volume of that in recent markets, the total being less than 2200 shares.

Spanish River issues were the leaders in the Pulp and Paper group, dealings being concentrated in the common shares. Both stocks finished the day net losers of one-half, the common closing at 44 and the preferred at 47 1/2. The price of the issue was far below the volume of that in recent markets, the total being less than 2200 shares.

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EAGERLY AWAIT COMPLETION OF WEST SHINING TREE ROAD

Auto Trucks Will Be Delivering Machinery and Supplies to Mines in Wasipika Section by End of Month—Fire Blessing in Disguise.

Special Correspondence of The Toronto World.

West Shining Tree, July 12.—Mining men here are anxiously awaiting the completion of the road from the steel at West Tree. As now laid out one branch goes to the Atlas and another to the Wasipika gold mine. Auto trucks are already at Borlands. 13 1/2 miles from the steel, where the second section of the road begins. By the end of this month these trucks will be delivering machinery and supplies to the various mines now working in the Wasipika section of the camp.

The completion of the road will mean larger operations at the mines as well as much prospecting and exploration work on new properties. Counting the properties in the southern part of the camp, as the Hold-At-Rest, Buckingham, Kubiak, Thompson, Stewart Lake, Millian's Lake, and Shining Tree gold mines syndicate, there will be at least 25 properties working in this district before the end of the year.

In fact, the camp would have sprung into great activity before the war but for the reports issued by the Ontario Bureau of Mines. They were little better than mere caricatures of the real conditions. Some time was required to neutralize these misleading effusions. Eventually the numerous number of rich samples brought out by the many favorable reports from prospectors and mining men generally, restored the camp to its proper place in public estimation. Then came the war, and with transportation from the beginning very expensive the rich gold district was forced to mark time. The marvelous change as soon as the armistice was signed shows very plainly that the camp had won the confidence of mining men everywhere. It is in the public estimation that the only gold field in Ontario with an abnormally rapid growth since the war, and this growth is an entirely natural one.

The beyond peradventure what a great gold region ought to be, have not hesitated to spend their money in this district. Not to mention others, it may be said, that the Longyears are pre-eminently qualified to form an opinion on Shining Tree, and they have done so. Several years ago they and others are looking for more. Their

FIVE-POINT RISE

BY LAKE SHORE

Kirkland Lake Off Two Points, However—Changes in General Narrow.

Lake Shore's five-point rise stood out as the chief feature of the resumption of trading following the double-holiday. Lake Shore, which broke below par several months ago, has been steadily recovering since then. It is now a point up at 96, and advanced to 101, closing at the day's best. While there is no direct news to work, the action of Lake Shore hints that a settlement is being reached. On the other hand, Kirkland Lake Gold, another property where activities have been performed suspended, showed weakness with a two-point decline to 28.

In general way the gold stocks exhibited a tendency to stiffen up, altho not to the extent of the previous week. The market was confined to fractions. From Cobalt came word that the miners at a meeting on Sunday afternoon had decided to hold a conference on Friday at which the mine managers request that 12 delegates representing the union, be present.

The meeting was entirely devoid of any friction and none is expected at the forthcoming meeting this week. In the meantime plans for the settlement of a large stock exclusively for trading uses of the miners in the Hollinger-McIntyre section of the camp are being made. The settlement is expected within the next few days.

Dome had an active day in New York where the stock sold as high as \$1475, closing at \$1472 1/2, altho trading in this issue on the Standard exchange was limited to a small lot which sold at \$1470. The stock was firm between \$1470 and \$1475, an odd lot selling at the higher quotation. McIntyre opened two points down at \$179, but rallied to \$180. Davidson displayed early strength, selling up two points to 62, but fell back in the afternoon to 60. Dome Extension at 32 was off a point. Wasipika held firmly at 80, and Teck-Hughes advanced half a point to 23. Porcupine Crown, the management of which company is negotiating with the Thompson-Krist Company with a view to a merger, was half a point lower at 74, while Thompson-Krist at 74 was up 1-4.

The Cobalts showed somewhat mixed tendencies. The tide of liquidation in Adams seemed to have been stemmed, and the price firm up 1-4 yesterday to 48, and Peterson Lake at 12 1/2 was up 1/4. The stock was firm between \$1470 and \$1475, an odd lot selling at the higher quotation. McIntyre opened two points down at \$179, but rallied to \$180. Davidson displayed early strength, selling up two points to 62, but fell back in the afternoon to 60. Dome Extension at 32 was off a point. Wasipika held firmly at 80, and Teck-Hughes advanced half a point to 23. Porcupine Crown, the management of which company is negotiating with the Thompson-Krist Company with a view to a merger, was half a point lower at 74, while Thompson-Krist at 74 was up 1-4.

VAN DER LINDE DIVIDEND

At the meeting of the directors of the Van der Linde Rubber Company, Limited, the regular semi-annual dividend of 3 1-2 per cent was declared to the shareholders, payable August 1, 1919.

Northern Ontario's Richest Gold Prospect

"ATLAS"

"ATLAS" will be CALLED on Standard Stock and Mining Exchange on Wednesday, July 16, 1919

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Boom in Silver About to Begin?

In some quarters it is believed that a great boom in silver is about to begin. In this connection a New York brokerage house comments:

The issues in whose earnings silver is an important factor, have shown big advances since the removal of the federal price restrictions on the metal early in May. It has been said that after every war silver has had a boom because of the inflation of currency caused by the war, and the consequent retirement of gold in circulation. The war which has just ended was the greatest in the history of the world, and the silver boom which is following it will be commensurately great.

In the meantime, however, silver is not showing much animation. In a market letter, the well-known, Morcutt firm of London says: China has continued to buy, but only in moderate quantities, and the offerings from New York have consequently been on a slightly larger scale. Shanghai exchange is now 5-21-2d., and there are indications that the demand for silver in that quarter is likely to be less keen.

The latest Indian currency return shows the stock of silver coin and bullion to be over 411-2 crores, which is higher than it has been for many years, but in making this comparison the increase in the note circulation is naturally to be taken into account.

POWER FOR BOSTON CREEK.

Kirkland Lake, July 13.—Power for the Boston Creek area and other nearby camps which are springing up in Skead township is to be developed at Windigo. It is understood that Gueph interests, headed by Dr. Lucy, are taking over the proposition.

Are Your Investments

Tied in a Knot? IS IT NOT TIME to take inventory of your securities and carefully weigh their market position and future possibilities? A readjustment to changed conditions may be necessary, "knots" may have to be untied, and action taken to retrieve possible mistakes of judgment or incorrect advice. It may be that you should take profits in some stocks and switch the funds into more seasoned securities.

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