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# Mining Stocks Irregular--Pearl Lake Up---Commercial News

DIVIDEND NOTICES. Dividend Notice J. TURNBULL, General Manager. Hamilton, 15th April, 1912.

### WHEAT WENT SKY HIGH SHOT UP TO NEW RECORDS

Sensational Crop News Sent Chi- Buckwheat, bushel ...... 9 65 0 65 cago Pit Into Frenzy of Builish Speculation - Corp and Oats Failed To Reflect the Demon-

CHICAGO, April 26 .- It was a runaway market to-day. Frightened shorts competed wildly with their new investors, who had waited in vain to buy on a reaction. The stampede started as a result of sensational crop damage reports from Kansas. Closing figures were strong, 1 3-8c to 2 3-8c higher than last night. Closing figures were strong, 1 3-8c to 2 3-8c higher than last night. Closing figures were strong, 1 3-8c to 2 3-8c higher than last night. Corn finished at a decline of a shade to 1c, oats varying from 1-8c to 1-4c down to a sixteenth advance, and provisions increased.

1-8c to 1-4c down to a sixteenth advance, and provisions increased in cost 12 1-2c to 55c.

Wheat prices advanced into new ground and wound up at nearly the top point of the session. The bulge amounted to three cents from the low point of the day, the largest single jump since the upturn began three weeks ago. Chicago experts traveling in Kansas were chiefly responsible for the despatches. Aside from the experts referred to, elevator people of perts referred to, elevator people of enterprise, with 35 houses in 10 coun-tles, reported winter killings 25 per cent. In six counties and 10 per cent.

and the cash demand slim. Fine weather counted, too, in favor of the bears. July fluctuated between 77 1-2c and 78c, closing steady 1-4c down at 77 5-8c. Cash grades were weak. No. 2 yellow was quoted at 79 3-4c to 80 1-4c

corn, but experienced a sustaining ef-fect, due to rains checking seed operations in some districts.
Alleged widespread disease among hogs in Germany resulted in a re-markable demand for provisions. All offerings were absorbed at stiff prices. At the end of trading pork was up to 65c, lard 32 1-2c to 35c and ribs 12 1-2c

Northwest Receipts.

Receipts of wheat at northwest primary points, with usual comparisons, are as follows:

To-day, ago, ago. European Markete

Liverpool wheat closed 4d to 3d lower than yesterday, and corn unchanged to 4d lower. Budapest wheat closed 3d higher, and Berlin 13c higher.

Argentine Shipments The weekly Argentine shipments, with omparisons, follows: The weekly Argentine shipments. with comparisons, follows:
This wk. Last wk. Last yr.
Wheat ... 4,496,000 5,509,000 2,120,000
Corn ... 782,000 270,000
The visible supply of wheat in the Argentine chief ports this week is 5,560,000 hushels, against 5,888,000 hushels a week ago, 2,456,000 bushels a year ago, and 2,720,000 bushels, a week ago, 1,173,000 bushels; a week ago, 1,173,000 bushels; a year ago, 76,000 bushels, and two years ago, 290,000 bushels.

Winnipeg Grain Markets. Op. High. Low. Close. Close.

May (No. 1 feed) ST. LAWRENCE MARKET.

Receipts of farm produce were 100 bushes of grain and 14 loads of hay.

Wheat—One hundred bushels of fall sold Hay-Fourteen loads sold at \$28 to \$2 

0 75

And because of the undoubted security—the

effective management-the constant supervision and the continuation of service appoint as your

The Trusts and Guarantee Company

43-45 KING ST. WEST, - - TORONTO

Barley, bushel ... Barley, for feed...

Chicago Markets,
J. P. Bickell & Co., Standard Bank Bidg.,
report the following prices on the Chicago
Board of Trade:
Wheat— FARM PRODUCE WHOLESALE.

Prices at which re-cleaned seeds are being sold to the trade:

cent. in six counties and 10 per cent. in the other four.

Corn inclined to Sag.

Corn showed heaviness reacting from the buoyancy of the previous day. Country offerings were larger

Hides and Skins

No. 3 inspected steers, cows and bulls (Country bides, cured Country bides, green (Calfakins, per lb. Horsehides, No. 1..... Tallow, No. 1, per lb... Toronto Sugar Market.

GRAIN AND PRODUCE.

Local grain dezlers' quotations are as Oats-Canadian western oats, extra No. 1 feed, 52c; No. 1 feed, 52c, all rail. Toronto: Ontario, No. 2, 49c to 50c; No. 3, 47c to 48c, outside points; No. 2, 50c to 51c, Toronto freight.

Wheat-No. 2 red, white or mixed, \$1 to \$1.01, outside points. Ryc-No. 2, Sec per bushel, outside. Peas-No. 2, \$1.20 to \$1.25, outside.

Buckwheat-72c to 75c per bushel, out Manitoba wheat—No. 1 northern, \$1.14\\(\frac{1}{2}\): No. 2 northern, \$1.11\(\frac{1}{2}\): No. 3 northern, \$1.07\(\frac{1}{2}\), track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.70: second patents, \$5.20; strong bakers', \$5, in jute; in cotton, 10c more. Barley-For maiting, 90c to 32c (47-1b. est); for feed, 60c to 70c. Corn-New, No. 8 yellow corn, all rail, Peas-No. 2, \$1.20 to \$1.25, outside.

Ontario flour-Winter wheat flour, \$3.96 to \$4, seaboard. Millfeed-Manitoba bran, \$25 per ton

World's Estimates World's Estimates

Broomhall estimates wheat and flour shipments for the week. exclusive of North America, at 8,400,000 bushels, against 10,856,000 bushels last week. Of this, Europe will take about \$,000,000 bushels. Arrivals into the United Kingdom will aggregate about 5,200,000 bushels. Total shipment last week. 13,834,000 bush., and last year 11,688,000 bushels. He predicts moderate changes on passage.

Buffalo Live Stock, EAST BUFFALO, April 28.—Cattle-Receipts, 125 head: market active, firm; prime steers, \$8.25 to \$8.55; butcher grades, \$3.50 to \$7.75. \$3.50 to \$7.75.

Calves-Receipts, 22,000 head: market active. &c lower; cuil to choice, \$5 to \$9.;

Sheep and Lambs-Receipts, 5000; market active, 35c to 75c higher; choice lambs, 65 to \$9.15; cuil to fair, \$7.50 to \$8.75; wool lambs, \$7.75 to \$10; yearlings, \$7 to \$3; sheep, \$3 to \$7.

Hogs-Receipts, 5950; market active, strong; yorkers, \$8.25 to \$8.30; pigs, \$7.50 to \$8.40; roughs, \$7 to \$7.40; stags, \$6 to \$8.50; roughs, \$7 to \$7.40; stags, \$6 to \$9.25.

BOUGHT AND SOLD Members Toronto Stock Exchange
STANDARD BANK BUILDING
Phone Main 1497

## TRADERS SCALP MARKET RICH VEIN AT AND PRICES FAIL TO HOLD

THE SILVER MARKET.

Bar silver in London, 28d oz. Bar silver in New York, 60% cox. Mexican dollars, 47c.

Closing Quotations

Dominion Stock Exchange

38 87% 37%

23 25 118% 11% 50 121/2 25

New York Curb.

**RIO AND SAO** 

-Sao Paulo Tram, Light & Power .-

Gross revenue. \$ 3,595,277 \$2,949,292 \$465,985 Net revenue . 2,320,785 1.986,955 233,830 Dividends . 1,000,000 1,000,000 Balance profit:

BRITISH CONSOLS.

Balance profit and loss .... 1,651,992 1,154,358

Perc. Gold . Dome Ext. . Foley-O'B. ..

Amer. Marcont

Hollinger Made Fair Recovery, But General List Suffered From Liquidation - Pearl Lake Made Sudden Spurt is Anticipation of Good News.

MONTREAL PRODUCE

Milifeed-Bran, \$25; shorts, \$27; milings, \$29; mouillie, \$20 to \$38. Hay-No. 2, car lots, per ton, \$15.30

Pork—Heavy Canada short cut mess, barrels, 25 to 40 pieces, 225; Canada short-cut backs, barrels, 45 to 55 pieces, 223.50.

Lard—Compound tierces, 375 lbs., 94c; wood pails, 20 lbs. net, 9%c; pure, tierces, 375 lbs., 13%c; pure, wood pails, 20 lbs. net, 14%c.

Beef—Plate, barrels, 200 lbs., \$14,50; do., tierces, 200 lbs., \$21,50.

Total Live Stock

UNION STOCK YARDS.

Sheep-5, 140 lbs. at \$3.25. Coughlin & Co. sold: Hogs-75, 185 lbs., at \$8.75; 125, 195 lbs., at

Calves-3, 120 lbs., at \$6.50; 1, 140 lbs., at

Market Notes.

Friday Evening, April 26. The mining stocks gradually sagged to-day on the incoming of a profit-taking movement on the part of the floor traders, who had gotten in prior to the recent advance. The decline was carried further by a hear selling movement which was inaugurated when the vulnerable condition of the list was realized. One or two strong spots. realized. One or two strong spots, such as Hollinger and Peari Lake, relieved the situation to a certain extent, but the close was generally at sharp recessions for the day.

At its top price to-day, \$11.75, Hellinger was quoted 25 points in advance of restrictions.

linger was quoted 25 points in advance of yesterday's low figure. The rise was accepted as due to public buying orders, and was brought about by the feeling that the decline of Thursday had not been warranted in view of actual facts regarding the company's property. The movement in Pearl Lake was inspired by the report that the directors were making arrangements to finance the company, and that in all probability work would be resumed in the very near future. An arrangement highly favorable to the company is in prospect, and it is anticipated that this will be put thru within the next couple of days. The shares advanced to 18, a

days. The shares advanced to 18, a gain of 4 points for the day, and an appreciation of over 100 per cent. from the recent low record.

Failed to Hold Up.

Contrary to the action of these two issues the general list failed to hold up its head. Crown Chartered dropped its head. Crown Chartered dropped back to 25 1-2: Dome Extension sold off to 52, and some of the other usually active issues also showed a tendency to sag. Truders evidenced a disposition to scalp for profits wherever such were in sight, and operations of this nature kept the list in an easier state thruout the day. Swastika dropped back to 20 3-8 again.

Some of the Cebalts which have worked from into the 1, 2, 3-cent class have shown tendencies to come to life again during the last couple of days, and this was further evidenced to-day. Price changes, however, were insignifi-

POET OF THE PORCUPINE IN CHARGE AT HUGHES

of the Hughes Mines, Limited, formerly with the Feley, O'Prien, leaves on May 1 to be succeeded by Engineer W. Mil-5311 ton Fork of Cobak. Mr. York was with the Porcupine Townsite Mines, With the Porcupine Townsite Mines, 150 11.75 11 Calves 654 103 167

Horses 144

The combined receipts of live stock at the two markets for the past week show an increase of 25 carroads, 380 hoses, 397 calves and 23 horses, but a decrease of 664 cattle and 2048; sheep, in comparison with the corresponding week of 1911.

At the City Yards the above figures show a decrease of 1012 hogs, 600 calves and 2 horses, compared with the same week of 1911.

At the Union Yards the above figures show an increase of 1012 hogs, 600 calves and 2 horses, compared with the same week of 1911.

At the Union Yards the above figures show an increase of 4 carloads, 339 catile, 114, 2578 hogs and 71 horses, but a decrease of 504 carloads, 339 catile, 2578 hogs and 71 horses, but a decrease of 64 carloads, 389 catile, 2578 hogs and 71 horses, but a decrease of 650 carloads, 389 catile, 2578 hogs and 71 horses, but a decrease of 675 carloads, 389 catile, 2578 hogs and 72 horses, but a decrease of 675 carloads, 389 catile, 2578 hogs and 72 horses, but a decrease of 675 carloads, 389 catile, 2578 hogs and 72 horses, but a decrease of 675 carloads, 389 catile, 2578 hogs and 72 horses, but a decrease of 675 carloads, 389 catile, 2578 hogs and 72 horses, but a decrease of 675 carloads, 389 catile, 2578 hogs and 72 horses, but a decrease of 675 carloads, 2578 hogs and 72 horses, but a decrease of 675 carloads, 2578 hogs and 72 horses, compared with the same week of 1911.

PORCUPINE April 25,—(From Outlinskan Porcuping April 25,—(From Outlinskan P

Cobalts—
Beaver ... 15 46 45 454
Cham. Fer. ... 15½ 15½ 15½ 15½
Cobalt L... 25
Gould ... 25
Gould ... 3½ 3¼ 3¼ 3¼
Otisse ... 1½ ... 1½ NOT IN MUCH DEMAND Crown R. Kerr Lake

PORCUPINE, April 25,—(From Ou-Man Up North),—Outside claims, that Receipts of live stock at the Union the Porcupine belt, according to local is lots in townships strictly outside of Receipts of live stock at the Union Tards were nine cars, comprising 50 cattle, 349 hogs and 2 sheep.

The Switt Canadian Company bought is 6 cows, 259 to 1650 lbs, each, at \$5 to \$5.25; to 1510 lbs, at \$4.85; 569 hogs, 188 lbs, each, at \$5.57 lbs, at \$5.57 lbs

good showings, the chances are he is Hogs-189, 185 lbs., at \$8.75; 25, 188 lbs., at \$0.75; 64, 183 lbs., at \$8.75; 25, 186 lbs., at \$7.25; 1, 610 lbs., Chartered .... Cobalt Lake There is a demand for lots in the Porcupine belt proper, but, of course, there are not many properties in the market that have any material work done upon them. Prices are law comdone upon them. Prices are law com-

PORCUPINE CAMP

Union Horse Exchange.

On Wednesday last, at the Union Horse Exchange, about 100 horses were offered at auction, out of which between sixty and seventy were sold. Trade was none too brisk, and most of the horses sold were for the local market, and prices ruled as follows:

Draughters, \$175 to \$250: general purpose, \$150 to \$250: general pu public has unbounded confidence in the camp, and that the people are willing to back up that confidence with their money is shown in the almost unanimous vote on Friday last in the Township of Tisdale to bond the township for \$40,000 for town improvements.

In Whitney and Tisdale Townships. Market Notes.

Do not forget Saturday's auction sale at the Uniou Horse Exchange. Union Stock Yards. commencing at 2 p.m. Oxer 100 horses, including good work horses, many heavy-draughters, expressers, drivers and several serviceably sound.

Mr. J. L. Salgeon, the well-known York County auctioneer; bought a splendid pair of heavy bay geldings at the Union Horse Exchange on Wednesday, at \$576.

PROPOSE TO LEASE

FAMOUS OTISSE MINE

owns mining property in the Elk Lake countries, and the stock of which at earned 9.3 per cent, on its capital, and one time was a prime favorite with the public, is considering a proposal to public, is considering a proposal to lease its claims to a syndicate which offers to expend a certain sum of meney in development, and to turn over 25 per cent, of the output to the compary. The mine has been closed down for some time, although the management reported that they were meeting with score results, and had installed an accordance of the constant of the management of the manag 25 per cent, of the output to the com-pary. The mine has been closed down for some time, altho the management reported that they were meeting with good results, and had installed an excellent plant. The property is located

Porcumineand Cobalt Stocks GEO. W. BLAIKIE & CO.

Three Nations Discovery Gives Impetus to Work Thruout Porcupine - Splendid Dominion, Standard, Ask, Bid. Ask, Bid.

Showing in Cross-cut

POROUPINE, April 25.—(From Our Man Up North.)—Successive parallel stringers of quartz, from one to eight inches in width, ribbon the slates and conglomerates at the 100-foot depth on the splotches of heavy free gold dotting the quartz mostly along the walls.

For a week the mine management has been cutting into the richly-loaded quartz leads, but to-day came the big find when an eight-inch quartz veit was opened in the cross-cut. Quartz well intermingled with conglomerates, spotted with free gold, flakes and nuggets alike, came out with the shot.

While the quartz stringers are narrow, they occur so frequently thru the formation and so near to cach other that Manager Angreneau without testing the vein matter, feels that undoubtedly the conglomerates will carry sufficient values with the quartz to make a large milling body of ore.

Many Quartz Stringers.

The main shaft is 100 feet deep and stands on the main vein, an eight-foot body of quartz as it shows on the surface. To the south a cross-cut is run for: 24 feet. Several blind veins were encountered up to 14 feet from the bottom of the shaft. At the 20-foot distance the main vein was tapped, showing four feet of quartz carrying

bottora of the shaft. At the 20-foot distance the main vein was tapped, showing four feet of quartz carrying free gold, similar to that which is found in the stringers.

The cross-cut was then driven north from the bottom of the shaft and 20 feet are made so far. Thru this 20-feet of cutting a dozen quartz stringers have been located, each one sparkling with free gold. The rock is hard and glassy in appearance.

At the bottom of the shaft is a 10-foot sump which rests on four feet of quartz, of which there are no indications in the shaft. This, it is figured, is another blind yein.

Will Crosscut 400 Feet.

The strike of the formation on this

The strike of the formation on this property appears to be from northeast to southwest and the dip is infrequently to the south, at variance to that of a large number of veins in this section.

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Meanwhile Surface Development Op. High. Low. Ct. Sales. Has Proceeded Apace Continuation of Main Vein Picked Up.

PORCUPINE. April 25.—(From Our Man Up North.)—Trenching and exposing to view quartz leads located thru the diamond drill work last winter continue on the Martin Mines holdings to the south of the Dome. The deeper mining work is not yet started. Capt. "Jack" Wilson is expected in the camp to-night with plans for future work. Trenching along the south side of the lot where the "contact" vein appears in the keewath and porphyry has exposed a continuation of the main eightfoot vein, but somewhat smaller in dimensions, towards the east side of the

dimensions, towards the east side of the Two changes of rock apparently appear on the Martin holdings, and it is in the keewatin and porphyry contact where the leading ore producer looms up to best advantage. Chas. Fox.

New Machinery Furnished by J. P. Bickell & Co., Standard Bank Building:
High. Low. Bid. Asked. Sales For the Dome Lake

> Small-Stamp Mill to be Installed-Six Drill Compressor Has Been Ordered

PORCUPINE, April 25.—(From Our Man Up North.)—A six-drill compressor is to be installed on the property of the Dome Lake Mines: The machinery has been ordered and will be here this week. No time will be lost in getting the air to the drills.

Dome Lake with its hundreds of feet of underground work which shows are of underground work which shows an ore body of promise is rapidly moving to the front. The erection of a small stamp-testing mill is decided upon, and 4700 pounds of ore was sent to the smelter two weeks ago on which re-FAMOUS OTISSE MINE

The annual reports of the South American traction companies, Rio and Sao

The Otisse Silver Mines, Lid., which can traction companies, Rio and Sao

The Otisse Silver Mines, Lid., which can traction companies, Rio and Sao

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The Otisse Silver Mines, Lid., which can traction companies, Rio and Sao

WAKING THE DEAD

FLEMING & MARVIN
Members Standard Stock
Exchange,

Sie BUHSDEN BUILDING.

JOSEPH P. CANNON

ught and Sold on Com Fooms 109-10-11, 14 King 3h

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W.T.CHAMBERS & SO

COBALT AND PORCUPINE STO Mining Claim SHILLINGTO

Good showings GOLD and SILVER. MORRISON'S FOUR SLAIMS \$200,000, for 10 Days' Sale.

Chas. W. Abrey 12 Webster Ave. Phone North 4100

PORCUPINE AND COBALT STOCKS WE WILL BE PLEASED TO FURNISH INFORMATION RE-

GARDING THE DIFFERENT J.A. McCausland&Co. Royal Bank Bldg. - - Toronto

PORCUPINE AND COBALT STOCKS Ussher & co.

46 King Street W., Toronto TEL. MAIN 3466

ASSAYING GANADIAN LABORATORIES

High-Class Assayers ad Indu Chemists. 24 Adelaide St. West, - Toronte W. K. McNEILL, B. Se.,

relephone Main 5008. PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Sol tors, Notaries, etc., Temple Build Forento; Kennedy's Block, South Por pine.

Hopes are entertained that that well-known Cobalt dead one, the Silver been idle for years. Dividends were paid by the company in its early histhe annual meeting of the company tery.

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE No. 86

Notice is hereby given that a dividend at the rate of Thirteen Per for the Quarter ending 30th April, 1912, and that he same will be payable at the Head Office in this city and its Branches on and after Wednesday, the lat day of May, 1912, to shareholders of record of 20th April, 1912.

Toronto, 22nd March, 1912. GEO, P. SCHOFIELD, General Manager.

(6) Ann approved