

*make it a personal matter with any one who would attempt to use his name.* No debentures until lately had been issued on which there was not a loss of from 10 to 20 per cent. There was loss on all their debentures, and as well might they ask the purchasers to make good the loss to the poor men who held them. If he (the Mayor) purchased the whole he had a right to do so—they were not purchased by the city, had he money he would not hesitate to purchase them, and his doing so was no business of theirs.

Alderman CARR The Mayor now states that whether he did so or not was no business of the council. The Mayor denies having anything to do with the negotiation of the debentures but he asserts his right to deal with them after they are once issued, with his own funds in any way he may see fit. Had he stated so on the Friday night when the matter was brought up by Mr. Romaine he should have thought very differently of it but at that time he denied any trafficking in the debentures, but now it appears he is prepared to assume the whole responsibility of the transaction.

Alderman BELL said as the names proposed to be put on the committee were objected to he would withdraw them all. He cared not whose names were on it, let all be the friends of the Mayor if they pleased, but let them have the Committee.

Alderman THOMPSON then asked leave to withdraw his amendment which being given the original resolution was put and lost eight voting for and seventeen against. The Council then adjourned.